



Quarterly  
Announcement  
1/2022



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# Summary of Group results

3U Group (IFRS)		Q1 comparison 1/1–31/3	
		2022	2021
Revenue	(in EUR million)	16.84	14.10
EBITDA (earnings before interest, taxes, depreciation and amortisation)	(in EUR million)	3.77	3.35
EBIT (earnings before interest and taxes)	(in EUR million)	2.56	2.36
EBT (earnings before taxes)	(in EUR million)	2.43	2.26
Net income for the period	(in EUR million)	1.39	1.82
Earnings per share total (undiluted)	(in EUR)	0.04	0.05
Earnings per share total (diluted)	(in EUR)	0.04	0.05
Equity ratio (as of 31 March)	(in %)	48.91	60.93
Total assets (as of 31 March)	(in EUR million)	130.86	88.60
Free cash flow	(in EUR million)	1.81	4.86

# Highlights

January 2022

- **Top rated: OMR puts weclapp in the league of the seven best ERP systems**

The OMR platform, one of the leading German-speaking producers and publishers of reviews, product coverage and arrangers of events encompassing digital marketing and digital products, puts weclapp in the league of the seven best ERP systems for small enterprises. Based on numerous, above-average evaluations by the user community, weclapp was awarded the title of "top rated" in the "ERP Systems" category by OMR Reviews.

February 2022

- **weclapp wins the German B2B Award 2022**

As part of this year's German B2B Award, weclapp is given top marks in all categories of the B2B study conducted by the DtGV (German company specialising in consumer studies). The results of the study show that the customers surveyed view weclapp as one of the best ERP systems. weclapp occupies first place in the "Price-Performance Ratio" category, thereby taking its place as industry champion.

- **The weclapp Group's annual recurrent revenue (ARR) exceeds the EUR 15 million mark.**

The annual recurrent revenue (ARR) of the weclapp Group (weclapp SE including its subsidiaries ITscope GmbH and FinanzGeek GmbH) exceeds the EUR 15 million mark for the first time. The ARR indicator is based on fixed-term contracts signed with customers and, as such, indicates the respectively current basis for ongoing organic growth. More than 7,000 customers in over 30 countries across the globe meanwhile use the weclapp Group's cloud-based platforms.

March 2022

- **A fresh wind blowing: Renewable Energies segment off to a good start to the year 2022**

Our Renewable Energies segment reports a good start to the year 2022. Following 2021 when wind volumes were exceptionally low, wind electricity generation in the months of January and February 2022 was around 100 % higher than in the first two months of 2021 and almost 40 % above the long-term average of power yield. At 3U, the technical availability of the wind farms remained unchanged at a high level averaging around 99 %. We sell the electricity generated to utility companies. The management team has secured advantageous conditions for electricity supplies from a number of wind farms in 2022 – also partly

already for 2023 – which will allow average earnings that exceed the former feed-in remuneration to be generated.

- **No initial public offering for weclapp SE in the first half of 2022**

In consultation with the Supervisory Board, weclapp SE's Management Board decided to suspend the already far advanced preparations for a possible IPO of weclapp SE for the time being. This decision was taken in response to current geopolitical developments and in view of the volatility on the capital markets and after intensive deliberations with the issuing banks. We, nevertheless, reserve the right to resume the preparations for a possible IPO at a later point in time.

April 2022

- **Michael Schmidt resigns his seat on the Management Board**

Effective at the end of the day on 25 May 2022, Michael Schmidt will lay down his office as a member of 3U HOLDING AG's Management Board on health grounds. At the same time, pursuant to Section 100 (2) item 4 of the German Stock Corporation Act (AktG), Michael Schmidt submitted a proposal for election to the Supervisory Board. The Supervisory Board welcomed this proposal and, with this in mind, also put forward an application to the Annual General Meeting to extend the Supervisory Board to four members. In this context, the Supervisory Board intends to reappoint Christoph Hellrung, currently weclapp SE's Chief Financial Officer, as a member of the 3U HOLDING AG's Management Board.

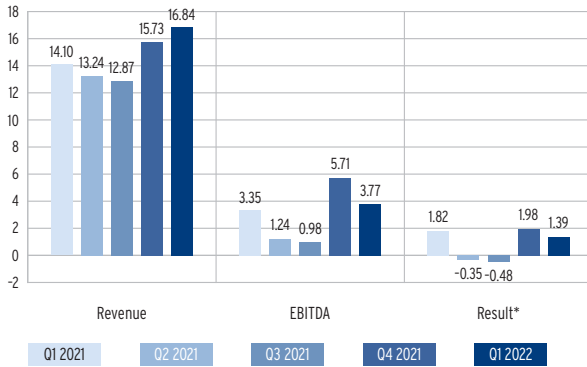
- **Topping out ceremony for the InnoHubs building project**

In August 2021, a ground-breaking ceremony marked the start of construction work on the new InnoHubs building complex. On 28 April 2022, we celebrated with the topping out ceremony, as scheduled. Fitting out the interior has already reached an advanced stage, with other installations, from IT through to plumbing and fire protection and onto roofing and paintwork, now progressing at an accelerated pace.

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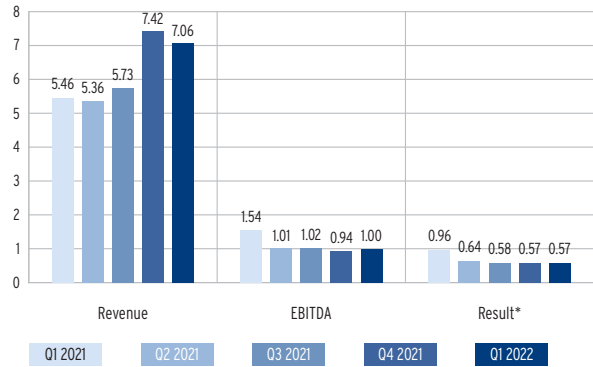
# Result of operations, net assets and financial position

**Development (revenue, EBITDA, result) – 3U Group in EUR million**



\*After share of non-controlling shareholders

**Development (revenue, EBITDA, result) – ITC segment in EUR million**



\*Segment result before profit transfer and after share of non-controlling shareholders

## Result of operations

### Consolidated revenue

In line with expectations, consolidated revenue rose sharply in the first quarter of 2022 (Q1 2022) compared with the first quarter of 2021 (Q1 2021). Consolidated revenue came in at EUR 16.84 million, up 19.4% in a year-on-year comparison (Q1 2021: EUR 14.10 million). All three segments contributed to raising revenue.

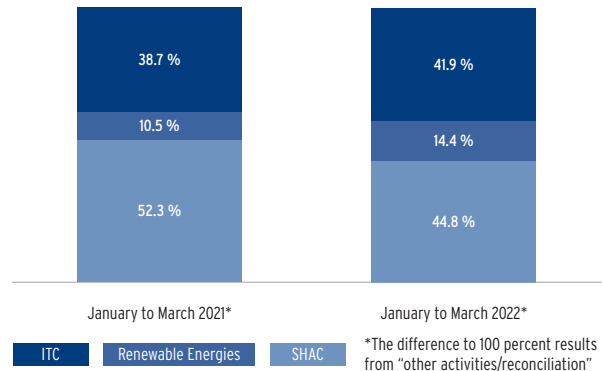
The Cloud Computing business as part of the weclapp SE subgroup was the strongest growth driver, achieving an increase of 67.4%. This figure includes earnings generated by subsidiary ITscope for the first time. The Telecommunications business also expanded again in the first quarter.

Similarly, the Renewable Energies segment recorded strong growth in the first quarter of 2022. In this business so dependent on weather conditions, wind yield as well as solar irradiation significantly outperformed the long-term average. In addition, higher prices for our electricity supplies compared with the previous year also boosted revenue.

The e-commerce business continues to operate in a difficult economic environment and is facing supply bottlenecks and price increases from manufacturers. Selfio GmbH raised its revenue further compared with the fourth quarter of 2021 but nevertheless fell marginally short of the level posted in the first quarter of 2021.

The ITC segment generated a share in sales revenue (net of consolidation effects) of 41.9% (Q1 2021: 38.7%), while the Renewable Energies segment delivered 14.4% (Q1 2021: 10.5%) and the SHAC segment 44.8% (Q1 2021: 52.3%).

### Segment share in Group revenues in percent



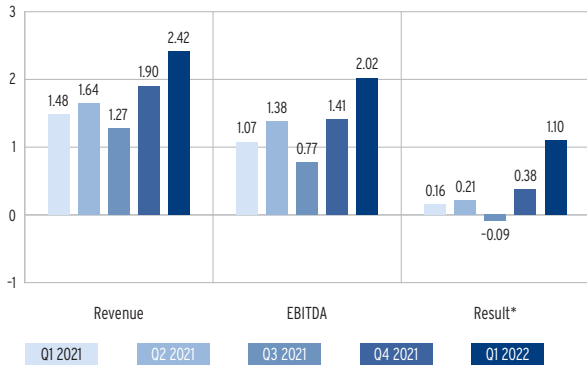
\*The difference to 100 percent results from "other activities/reconciliation"

Despite the rapid increase in personnel numbers in the ITC segment and higher other operating expenses, the Group's EBITDA margin matched the year-earlier level.

Other operating income of EUR 2.21 million (Q1 2021: EUR 2.27 million), largely generated from selling office space in the InnoHubs building complex in Würzburg, also contributed to this result.

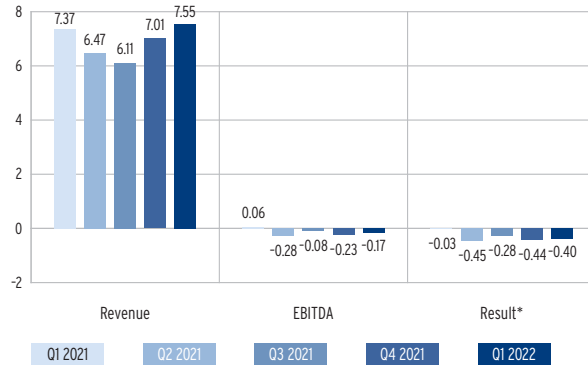
The Group's cost of materials came in at EUR 8.11 million in the first quarter of 2022, reflecting an increase of 3.7% year on year (Q1 2021: EUR 7.82 million). Compared with higher consolidated revenue, the cost of materials ratio (cost of materials as a percentage of revenue) declined from 55.5% in the first quarter of 2021 to 48.2% in the period under review.

**Development (revenue, EBITDA, result) – Renewable Energies segment in EUR million**



\*After share of non-controlling shareholders

**Development (revenue, EBITDA, result) – SHAC segment in EUR million**

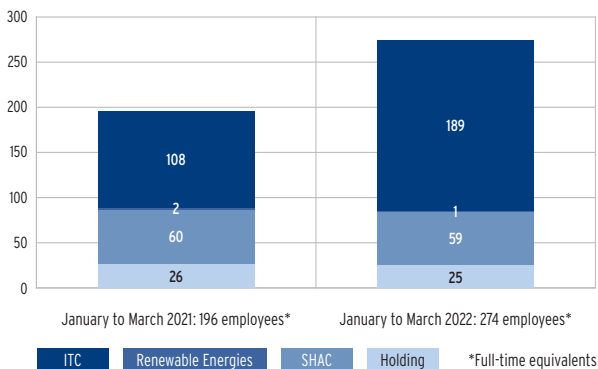


\*Segment Result before profit transfer and after share of non-controlling shareholders

**Employees**

As of 31 March 2022, the 3U Group employed a total workforce of 313 persons (including Management Board members, temporary employees and part-time staff; 31 March 2021: 224 persons). The sharp increase in personnel numbers is due in particular to changes at subsidiary weclapp SE which recruited new employees in line with plans for promoting further growth. As of 31 March 2022, 64 persons were employed in the subsidiaries newly acquired by weclapp in 2021.

Converted into full-time equivalents, the 3U Group employed 299 staff members at the end of the first quarter (31 March 2021: 200 full-time equivalents). The average number of employees (full-time equivalents, excluding Management Board members respectively) stood at 274 in the first three months of the financial year 2022 (Q1 2021: 196). They are distributed among the individual segments as follows:



As a result of the greater numbers of personnel in Cloud Computing, both new staff hired and the additional employees in the subsidiaries acquired in 2021, the Group's personnel expenses rose by EUR 1.86 mil-

lion (59.1%) to currently EUR 5.00 million (Q1 2021: EUR 3.14 million). Despite the sharp increase in revenue, the personnel expenses ratio (personnel expenses as percentage of revenue) posted 29.7% which significantly exceeds that of the year-earlier quarter (Q1 2021: 22.3%).

The share of other operating expenses in revenue came in at 14.9%, reflecting a decline compared with previous year's figure (Q1 2021: 15.5%).

**EBITDA**

Earnings before interest, taxes, depreciation and amortisation (EBITDA) therefore rose by 12.4% to EUR 3.77 million in the first quarter of the financial year 2022 (Q1 2021: EUR 3.35 million). Along with the positive contributions to earnings from the Renewable Energies segment, the increase is also due to proceeds from selling office space in the new building in Würzburg. The EBITDA margin (EBITDA in relation to revenue) nevertheless declined slightly due to higher revenue and stood at 22.4% (Q1 2021: 23.8%).

Adjusted for expenses of EUR 0.26 million to take account of the currently shelved preparations for an initial public offering and for M&A projects in the Cloud Computing business, (adjusted) EBITDA would have amounted to EUR 4.02 million, reflecting an (adjusted) EBITDA margin of 23.9%.

**Group result**

Depreciation and amortisation totalled EUR 1.21 million in the first quarter of 2022 (Q1 2021: EUR 0.99 million). The increase is attributable to depreciation and amortization from the purchase price allocation pertaining to the acquisition of ITscope GmbH. Tax expenses of EUR 0.73 million were incurred in the first quarter of 2022 (Q1 2021: EUR 0.28 million).

Consequently, the proportion of the consolidated result attributable to the shareholders of the parent company dropped to EUR 1.39 million in the first quarter of the current financial year (Q1 2021: EUR 1.82 million). Earnings per share stood at EUR 0.04 (basic and diluted).

## Segment results

### ITC segment (Information and Telecommunications Technology)

The ITC segment reported strong revenue growth again. Segment revenue of EUR 7.06 million was generated in the first quarter of 2022, marking growth of 29.2 % compared with the first three months of 2021 when revenue was stood at EUR 5.46 million.

The Cloud Computing business in the weclapp SE subgroup remains the key driver of expansion within the Group and in the ITC segment. Revenue came in at EUR 4.00 million in the first three months of 2022. Revenue of weclapp SE at single company level grew by 19.2 % to EUR 2.85 million year on year (Q1 2021: EUR 2.39 million). In this context, management capacities were tied up in IPO preparations, the ongoing refocusing of sales on more intensive market penetration, and a phase of accelerated growth. At EUR 1.20 million, ITscope GmbH's revenue also fully meets expectations. As already explained in the management report on the consolidated financial statements, the Management Board anticipates strong growth in the financial year 2022. The associated massive increase in new personnel will also lead to a temporary denting effect on margins. Full-year revenue growth in the subgroup is forecast at around 60 % – to between EUR 18.0 million and EUR 20.0 million.

At EUR 2.88 million, the Telecommunication business line generated sales revenue at the year-earlier level in line with expectations (Q1 2021: EUR 2.86 million). The slight decline in Voice Retail, and the lower volume of services delivered to companies associated with the Group was offset by growth in data centre services. Management intends to continue to pursue the underlying strategy of compensating the declines anticipated in Voice Retail by generating growth in other parts of the Group's operations.

Despite higher contribution by Telecommunication of 30.1 %, segment EBITDA dropped by a disproportionate 34.9 % to EUR 1.00 million (Q1 2021: EUR 1.54 million) due to the sharp increase in Cloud Computing costs in the first quarter of the financial year 2022. The ITC segment's EBITDA margin (EBITDA as a percentage of revenue) therefore came in at 14.2 % (Q1 2021: 28.2 %).

Adjusted for non-recurrent expenses of EUR 0.11 million for preparations for a possible IPO of subsidiary weclapp which have now been

suspended, as well as for M&A projects, (adjusted) segment EBITDA would have amounted to EUR 1.11 million. Moreover, with regard to an imminent IPO, a share option programme for the employees in the weclapp SE subgroup was launched. Keeping this programme running increases non-cash relevant personnel expenses by around EUR 0.17 million per quarter. The counter entry is reflected as an increase in capital reserve. Net of this expense, adjusted segment EBITDA would have amounted to EUR 1.26 million, corresponding to an adjusted EBITDA margin of 17.8 %.

At EUR 0.57 million, the ITC segment also generated a lower segment result than in the previous year (Q1 2021: EUR 0.96 million).

### Renewable Energies segment

The first quarter of 2022 was the sunniest ever since the Adelebsen solar power plant went online. For this reason, and thanks to the plentiful supply of wind, revenue generated by the Renewable Energies segment increased by 62.6 % to EUR 2.42 million (segment revenue Q1 2021: EUR 1.48 million). The favourable conditions of newly concluded electricity supply contracts also contributed to this strong growth. As a result, segment EBITDA also improved substantially in a year-on-year comparison and, at EUR 2.02 million, marked an increase of 89.5 % (Q1 2021: EUR 1.07 million). With a lower level of depreciation and amortisation, a slightly improved financial result, and despite higher taxes, the segment result comes in at EUR 1.10 million (Q1 2021: EUR 0.16 million).

### SHAC (Sanitary, Heating and Air Conditioning Technology) segment

The SHAC segment's revenue climbed by an overall 2.4 % to EUR 7.55 million (Q1 2021: 7.37 million). Subsidiary Selfio's e-commerce business is gradually returning to a growth trajectory. Although revenue of EUR 6.01 million in this segment dropped 3.6 % below that of the first quarter of 2021 (EUR 6.23 million), it exceeded the figure posted in the fourth quarter of 2021 by 6.6 % (Q4 EUR 5.64 million). Supply bottlenecks which had already hampered e-commerce in the financial year 2021 still persist and will likely be exacerbated by the war in Ukraine. In this scenario as well, all efforts are being channelled into satisfying customer wishes to the greatest extent possible, thereby reinforcing the company's market position. Given the current trend towards reducing emissions and the use of fossil fuels, our extensive know-how, in heating systems with low flow temperatures, for instance, may open up additional opportunities.

The increase in procurement prices across the industry were not able to be passed on in full to the customer. This situation is evident in the cost of materials ratio rising to 81.9 % in the first quarter of 2022 (Q1 2021: 79.1 %). With costs otherwise largely steady, segment EBITDA



remained in marginally negative territory. The segment result dropped to EUR -0.41 million (Q1 2021: EUR -0.03 million).

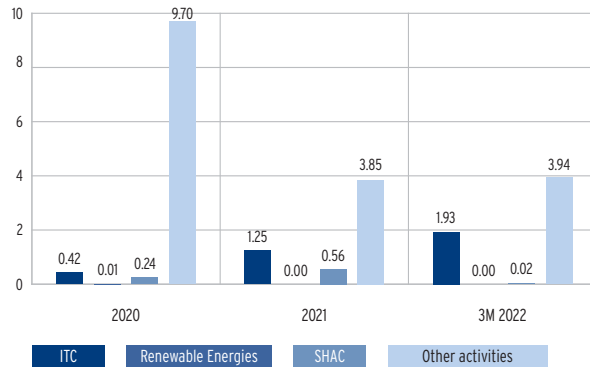
#### **Other Activities/Reconciliation**

Other Activities/Reconciliation comprise the holding activities, other property leasing and selling activities, along with management services provided within the Group, as well as effects from the requisite group consolidation.

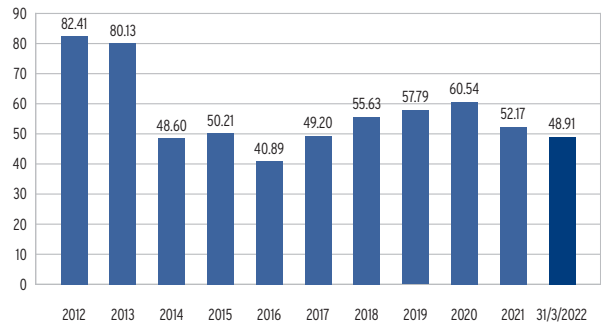
Revenue of EUR 0.48 million, from management services in particular, was reported under Other Activities in the first quarter of 2022 (Q1 2021: EUR 0.38 million). The holding's personnel expenses of EUR 0.75 million remained at the year-earlier level (Q1 2021: EUR 0.75 million). Other operating expenses of EUR 0.55 million declined significantly (Q1 2021: EUR 0.87 million). Other operating income of EUR 1.88 million resulted from the sale of office space in the InnoHubs building project in accordance with progress made in construction work, bringing Other Activities' EBITDA to EUR 1.06 million (Q1 2021: EUR 0.73 million).

Including the reconciliation effects from group consolidation, the result for the Group from this area stood at EUR 0.13 million in the first quarter of 2022 compared with a figure of EUR 0.73 million in the year-earlier period. The decline is especially attributable to the higher proportion of non-controlling interests.

### Development of investments in EUR million



### Development of the equity ratio (as of 31 December resp. 31 March in percent)



## Net assets and financial position

Total assets had grown to EUR 130.86 million as of 31 March 2022 (31 December 2021: EUR 119.05 million). The balance sheet extension is essentially due to the increase in property, plant and equipment and liquid funds on the asset side and the increase in non-current financial liabilities and equity on the liabilities side. The other current and non-current items in the statement of financial position as of 31 March 2022 largely corresponded to the level posted on 31 December 2021.

The changes are essentially determined by progress made in the InnoHubs building project in Würzburg. As progress is made in building the office space earmarked for future leasing, this results in an increase in property, plant and equipment. As of 31 March 2022, property, plant and equipment totalled EUR 38.39 million, reflecting an increase of EUR 4.84 million compared with 31 December 2021 when this figure stood at EUR 33.55 million. In a two-account model which accords with the rules and regulations set out under the German Property Broker and Developer Ordinance (MaBV), the buyers of office space remit the payments agreed to a dedicated property developer account. The developer makes payment to the general contractor from a loan account in accordance with the progress of construction work. The loan amount taken out for this purpose rose by EUR 6.78 million over the course of the first quarter, which essentially contributed to raising the non-current financial liabilities to EUR 37.11 million as of 31 March 2022 (31 December 2021: EUR 29.26 million). Against this, cash and cash equivalents in the consolidated statement of financial position were valued at EUR 22.05 million (31 December 2021: EUR 12.72 million). The difference compared with cash and cash equivalents of EUR 9.95 million disclosed in the cash flow statement is primarily explained by the balance on the aforementioned developer account.

Cash inflow from operating activities stood at EUR 7.68 million, thereby considerably exceeding the year-earlier figure (Q1 2021: cash inflow of EUR 1.51 million). Further drawdowns on the loan to finance the InnoHubs building project in Würzburg generated a cash inflow from financing activities of EUR 7.53 million (Q1 2021: cash outflow from financing activities of EUR 0.75 million). The cash outflow from investing activities of EUR 5.87 million also mainly relates to the InnoHubs building project. In the first quarter of 2021, the high cash inflow from investing activities (Q1 2021: EUR 3.36 million) was principally due to the partial sale of the Adelebsen property. The positive cash flow of EUR 9.33 million (Q1 2021: EUR 4.11 million) includes incoming payments in an amount of EUR 7.01 million on the aforementioned blocked account. Free cash flow advanced to EUR 1.81 million in the first three months of the financial year (Q1 2021: EUR 4.86 million).

The change in the key financials as of 31 March 2022 is also principally attributable to the activities in Würzburg: The debt-to-equity ratio climbed to 104.5 % (31 December 2021: 91.7 %). By contrast, net liabilities (cash and cash equivalents minus financial liabilities) had decreased slightly to EUR 16.71 million (31 December 2021: EUR 18.2 million).

Equity was reported at EUR 64.00 million mainly thanks to the consolidated result (31 December 2021 EUR 62.11 million). Owing to the balance sheet extension, however, the equity ratio of 48.9 % was lower than on 31 December 2021 when it stood at 52.2 %.

## Events after the reporting date

After the end of the reporting period, on 6 April 2022, Michael Schmidt, Spokesman of 3U HOLDING AG's Management Board, announced that he intended to lay down his office on the grounds of health upon expiry of the regular Annual General Meeting on 25 May 2022. At the same time, pursuant to Section 100 (2) item 4 of the German Stock Corporation Act (AktG), Michael Schmidt submitted a proposal for election to the Supervisory Board. The Supervisory Board welcomed this proposal and, with this in mind, also put forward an application to the Annual General Meeting to extend the Supervisory Board to four members.

In this context, the Supervisory Board intends to reappoint Christoph Hellrung, currently weclapp SE's Chief Financial Officer, as a member of the 3U HOLDING AG's Management Board.

# 12 Outlook

The Management Board confirmed the guidance issued in March and anticipates a double-digit increase in consolidated revenue, which will derive support from the strong organic growth of the operating units in the financial year 2022. Sales revenue in 2022 is expected to settle within a range of between EUR 65 million and EUR 70 million. Moreover, earnings in the single-digit million range from the disposal of assets have been incorporated into planning. In view of the measures introduced to strengthen profitability, on the one hand, and the higher level of expenses for expanding cloud computing, on the other, the Management Board anticipates earnings before interest, taxes, depreciation and amortisation of EUR 10 million to EUR 12 million. Profit of the 3U Group is therefore expected in a range of between EUR 2 million and EUR 4 million.

The actual performance of business may be higher or lower than forecast here due to the acquisition of companies by 3U HOLDING AG or other Group companies in the cloud computing business or from selling operating units of the Group. The resulting effects can only be planned for to limited extent, however.

Predicting with any degree of certainty to what extent the war in Ukraine or the recently more stringent economic restrictions imposed to combat the COVID-19 pandemic will impact on business activities is not possible.

<b>Actual performance and forecast 3U Group (in EUR million)</b>	<b>Forecast 2022</b>	<b>Actual 2021</b>
Revenue	65.0–70.0	55.9
EBITDA (earnings before interest, taxes, depreciation and amortisation)	10.0–12.0	11.3
Net income	2.0–4.0	2.9

# Development of the 3U share price

Performance of the 3U share (ISIN: DE0005167902) from 1 January 2022 to 31 March 2022 compared to the Prime All Share Index



# 14 Consolidated statement of financial position

Assets – 3U Group (in kEUR)	31/3/2022	31/12/2021
<b>Non-current assets</b>	<b>74,542</b>	<b>69,852</b>
Intangible assets	30,643	30,579
Property, plant and equipment	38,385	33,546
Rights of use	3,503	3,681
Other financial assets	93	93
Investments accounted for using the equity method	0	0
Deferred tax assets	1,784	1,808
Other non-current assets	134	145
<b>Current assets</b>	<b>56,316</b>	<b>49,195</b>
Inventories	12,053	13,585
Trade receivables	16,063	16,049
Income tax receivables	625	1,030
Other current assets	5,525	5,816
Cash and cash equivalents	22,050	12,715
<b>Total assets</b>	<b>130,858</b>	<b>119,047</b>

Shareholders' equity and liabilities – 3U Group (in kEUR)	31/3/2022	31/12/2021
<b>Shareholders' equity</b>	<b>64,004</b>	<b>62,112</b>
Issued capital (conditional capital kEUR 3,531 / 31 December 2021: kEUR 3,531)	35,314	35,314
Treasury shares	0	0
Capital reserve	14,962	14,821
Retained earnings	-849	-849
Other comprehensive income	0	0
Profit/loss carried forward	5,961	3,044
Net income	1,386	2,917
<b>Total shareholders' equity attributable to the shareholders of 3U HOLDING AG</b>	<b>56,774</b>	<b>55,247</b>
<b>Non-controlling interests</b>	<b>7,230</b>	<b>6,865</b>
<b>Non-current provisions and liabilities</b>	<b>50,139</b>	<b>41,945</b>
Non-current provisions	1,275	1,281
Non-current financial liabilities	37,108	29,261
Non-current lease liabilities	2,885	3,184
Deferred tax liabilities	4,779	4,315
Other non-current liabilities	4,092	3,904
<b>Current liabilities</b>	<b>16,715</b>	<b>14,990</b>
Current provisions	359	407
Current income tax liabilities	774	595
Current financial liabilities	1,655	1,614
Current lease liabilities	952	975
Trade payables	4,948	3,884
Other current liabilities	8,027	7,515
<b>Total shareholders' equity and liabilities</b>	<b>130,858</b>	<b>119,047</b>

# Consolidated statement of income

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3U Group (in kEUR)	Quarterly report 1/1–31/3	
	2022	2021
Revenue	16,837	14,099
Other income	2,209	2,270
Changes in inventories of finished services and work in progress	56	90
Other capitalised services	289	41
Cost of materials	-8,113	-7,824
<b>Gross profit or loss</b>	<b>11,278</b>	<b>8,676</b>
Staff costs	-5,002	-3,144
Other operating expenses	-2,510	-2,180
<b>EBITDA</b>	<b>3,766</b>	<b>3,352</b>
Depreciation and amortisation	-1,209	-993
<b>EBIT</b>	<b>2,557</b>	<b>2,359</b>
Shares in profit/loss of companies accounted for using the equity method	0	3
Other financial result	-124	-105
<b>EBT</b>	<b>2,433</b>	<b>2,257</b>
Income taxes	-733	-278
<b>Earnings before non-controlling interests</b>	<b>1,700</b>	<b>1,979</b>
<b>Net profit/loss for the period</b>	<b>1,700</b>	<b>1,979</b>
Of which attributable to non-controlling interests	314	161
<b>Of which consolidated net income</b>	<b>1,386</b>	<b>1,818</b>
<b>Earnings per share, undiluted</b>	(in EUR) <b>0.04</b>	<b>0.05</b>
<b>Earnings per share, diluted</b>	(in EUR) <b>0.04</b>	<b>0.05</b>

# Condensed statement of cash flows

3U Group (in kEUR)	1/1–31/3 2022	1/1–31/3 2021
<b>Cash flow</b>	<b>9,334</b>	<b>4,110</b>
Cash flows from operating activities	7,678	1,507
Cash flows from investing activities	-5,873	3,356
Cash flows from financing activities	7,529	-753
<b>Change of restrictions in cash and cash equivalents</b>	<b>-7,005</b>	<b>0</b>
<b>Changes in cash and cash equivalents</b>	<b>2,329</b>	<b>4,110</b>
<b>Cash and cash equivalents at the beginning of period</b>	<b>7,617</b>	<b>23,617</b>
<b>Cash and cash equivalents at the end of period</b>	<b>9,946</b>	<b>27,727</b>

## Segment information

Segment reporting 2022 1/1–31/3/2022 (in kEUR)	ITC	Renew- able Energies	SHAC	Sub-total	Other activities	Reconcil- iation	Group
Third-party revenue	6,878	2,418	7,541	16,837	0	0	16,837
Revenue from other segments/business areas	183	0	5	188	478	-666	0
Intercompany revenue (intra-segment revenue)	448	45	4,641	5,134	0	-5,134	0
<b>Total revenue</b>	<b>7,509</b>	<b>2,463</b>	<b>12,187</b>	<b>22,159</b>	<b>478</b>	<b>-5,800</b>	<b>16,837</b>
Less intercompany revenue (intra-segment revenue)	-448	-45	-4,641	-5,134	0	5,134	0
<b>Segment revenue/Group revenue</b>	<b>7,061</b>	<b>2,418</b>	<b>7,546</b>	<b>17,025</b>	<b>478</b>	<b>-666</b>	<b>16,837</b>
Other income	395	30	32	457	1,879	-127	2,209
Change in inventory	0	79	-23	56	0	0	56
Other capitalised services	289	0	0	289	0	0	289
Cost of materials	-1,861	-74	-6,181	-8,116	0	3	-8,113
<b>Gross profit or loss</b>	<b>5,884</b>	<b>2,453</b>	<b>1,374</b>	<b>9,711</b>	<b>2,357</b>	<b>-790</b>	<b>11,278</b>
Personnel expenses	-3,474	-41	-739	-4,254	-748	0	-5,002
Other operating expenses	-1,407	-394	-806	-2,607	-547	644	-2,510
<b>EBITDA</b>	<b>1,003</b>	<b>2,018</b>	<b>-171</b>	<b>2,850</b>	<b>1,062</b>	<b>-146</b>	<b>3,766</b>
Depreciation and amortisation	-507	-489	-177	-1,173	-166	130	-1,209
<b>EBIT</b>	<b>496</b>	<b>1,529</b>	<b>-348</b>	<b>1,677</b>	<b>896</b>	<b>-16</b>	<b>2,557</b>
<b>Financial result*</b>	<b>-44</b>	<b>-145</b>	<b>-63</b>	<b>-252</b>	<b>392</b>	<b>-264</b>	<b>-124</b>
Profit/loss of companies recognised at equity**	0	0	0	0	0	0	0
Other financial result	-44	-145	-63	-252	392	-264	-124
Income tax	46	-194	0	-148	-585	0	-733
<b>Result for the period*</b>	<b>498</b>	<b>1,190</b>	<b>-411</b>	<b>1,277</b>	<b>703</b>	<b>-280</b>	<b>1,700</b>
Of which attributable to non-controlling interests	-68	94	-8	18	296	0	314
<b>Segment result*/Group result</b>	<b>566</b>	<b>1,096</b>	<b>-403</b>	<b>1,259</b>	<b>407</b>	<b>-280</b>	<b>1,386</b>

\*Before profit transfer

\*\*Following the sale of the shares in Spider Telecom GmbH in the first half of 2021, no companies reported at equity existed in the 3U Group as of 31 March 2021.



Segment reporting 2021 1/1–31/3/2021 (in kEUR)	ITC	Renew- able Energies	SHAC	Sub-total	Other activities	Reconcil- iation	Group
Third-party revenue	5,236	1,482	7,372	14,090	8	0	14,098
Revenue from other segments/business areas	227	0	0	227	371	-597	1
Intercompany revenue (intra-segment revenue)	430	38	4,663	5,131	0	-5,131	0
<b>Total revenue</b>	<b>5,893</b>	<b>1,520</b>	<b>12,035</b>	<b>19,448</b>	<b>379</b>	<b>-5,728</b>	<b>14,099</b>
Less intercompany revenue (intra-segment revenue)	-430	-38	-4,663	-5,131	0	5,131	0
<b>Segment revenue/Group revenue</b>	<b>5,463</b>	<b>1,482</b>	<b>7,372</b>	<b>14,317</b>	<b>379</b>	<b>-597</b>	<b>14,099</b>
Other income	334	16	44	394	1,973	-97	2,270
Change in inventory	0	81	9	90	0	0	90
Other capitalised services	41	0	0	41	0	0	41
Cost of materials	-1,924	-70	-5,828	-7,822	-2	0	-7,824
<b>Gross profit or loss</b>	<b>3,914</b>	<b>1,509</b>	<b>1,597</b>	<b>7,020</b>	<b>2,350</b>	<b>-694</b>	<b>8,676</b>
Personnel expenses	-1,632	-59	-702	-2,393	-751	0	-3,144
Other operating expenses	-742	-385	-836	-1,963	-867	650	-2,180
<b>EBITDA</b>	<b>1,540</b>	<b>1,065</b>	<b>59</b>	<b>2,664</b>	<b>732</b>	<b>-44</b>	<b>3,352</b>
Depreciation and amortisation	-179	-689	-62	-930	-83	20	-993
<b>EBIT</b>	<b>1,361</b>	<b>376</b>	<b>-3</b>	<b>1,734</b>	<b>649</b>	<b>-24</b>	<b>2,359</b>
<b>Financial result*</b>	1	-170	-33	-202	532	-432	-102
Profit/loss of companies recognised at equity**	0	0	0	0	3	0	3
Other financial result	1	-170	-33	-202	529	-432	-105
Income tax	-255	-23	0	-278	0	0	-278
<b>Result for the period*</b>	<b>1,107</b>	<b>183</b>	<b>-36</b>	<b>1,254</b>	<b>1,181</b>	<b>-456</b>	<b>1,979</b>
Of which attributable to non-controlling interests	146	26	-7	165	-4	0	161
<b>Segment result*/Group result</b>	<b>961</b>	<b>157</b>	<b>-29</b>	<b>1,089</b>	<b>1,185</b>	<b>-456</b>	<b>1,818</b>

\*Before profit transfer

\*\*The book values of companies reported at equity stood at kEUR 14 as of 31 March 2021 and were assigned to other activities.

# Additional information

## Financial calendar

- **Participation in EF Equity Forum German Spring Conference**  
23 May 2022
- **Annual General Meeting 2022**  
25 May 2022
- **Publication of half-year financial report 2022**  
10 August 2022
- **Publication of quarterly announcement 3/2022**  
9 November 2022

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3U HOLDING AG			
ITC	Renewable Energies	SHAC	Other Activities
<b>010017 Telecom GmbH</b> Marburg, Germany	<b>3U ENERGY AG</b> Marburg, Germany	<b>Calefa GmbH</b> Koblenz, Germany	<b>InnoHubs GmbH</b> Würzburg, Germany
<b>3U TELECOM GmbH</b> Marburg, Germany	<b>3U ENERGY PE GmbH</b> Berlin, Germany	<b>PELIA Gebäudesysteme GmbH</b> Koblenz, Germany	
<b>3U TELECOM GmbH</b> Vienna, Austria	<b>3U Euro Energy Systems GmbH</b> Marburg, Germany	<b>samoba GmbH</b> Bad Honnef, Germany	
<b>Discount Telecom S&amp;V GmbH</b> Marburg, Germany	<b>Immowerker GmbH</b> Marburg, Germany	<b>Selfio GmbH</b> Bad Honnef, Germany	
<b>Exacor GmbH</b> Marburg, Germany	<b>Repowering Sachsen-Anhalt GmbH</b> Marburg, Germany		
<b>FinanzGeek GmbH</b> Worms, Germany	<b>Solarpark Adelebsen GmbH</b> Adelebsen, Germany		
<b>fon4U Telecom GmbH</b> Marburg, Germany	<b>Windpark Klostermoor GmbH &amp; Co. Betriebs-KG</b> Marburg, Germany		
<b>ITscope GmbH</b> Karlsruhe, Germany	<b>Windpark Langendorf GmbH &amp; Co. KG</b> Marburg, Germany		
<b>LineCall Telecom GmbH</b> Marburg, Germany	<b>Windpark Langendorf Verwaltungsgesellschaft mbH</b> Marburg, Germany		
<b>OneTel Telecommunication GmbH</b> Marburg, Germany	<b>Windpark Roge GmbH</b> Marburg, Germany		
<b>RISIMA Consulting GmbH</b> Marburg, Germany	<b>Windpark Roge GmbH &amp; Co. Betriebs-KG</b> Marburg, Germany		
<b>weclapp SE</b> Frankfurt am Main, Germany			

\* Consolidated subsidiaries as of 31 March 2022



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