

Quarterly Announcement 3/2021



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Summary of Group results

3U Group (IFRS)		Q3 comparison 1/7-30/9		9-months comparison 1/1-30/9	
		2021	2020	2021	2020
Revenue	(in EUR million)	12.87	14.08	40.21	44.49
EBITDA (earnings before interest, taxes, depreciation and amortisation)	(in EUR million)	0.98	1.74	5.56	6.43
EBIT (earnings before interest and taxes)	(in EUR million)	-0.09	0.44	2.48	2.59
EBT (earnings before taxes)	(in EUR million)	-0.22	0.29	2.15	2.12
Net income for the period	(in EUR million)	-0.52	-0.13	0.94	0.60
Earnings per share total (undiluted)	(in EUR)	-0.02	0.00	0.03	0.02
Earnings per share total (diluted)	(in EUR)	-0.01	0.00	0.02	0.02
Equity ratio (as of 30 September)	(in %)	56.70	56.83	56.70	56.83
Total assets (as of 30 September)	(in EUR million)	105.02	87.70	105.02	87.70
Free cash flow	(in EUR million)	-13.17	-1.26	-15.08	-2.07

From our records

July 2021

- **weclapp SE takes over ITscope GmbH**

The acquisition of ITscope GmbH considerably expands weclapp SE's service offering. ITscope operates a cloud-based B2B e-commerce platform as an SaaS solution which enables service providers such as system vendors to digitalise their sales and procurement operations and to set up automated sales and purchasing processes for customers and suppliers. ITscope has developed functionalities specifically for the highly automated management of product information and digital objects, for marketing purposes (PIM/DAM) for instance. These functionalities will also be extremely useful for weclapp customers in various industries. Conversely, the ITscope.com platform will now also be used by other sectors. weclapp and ITscope anticipate further profitable growth from joining forces!

ITscope currently has a customer base of around 3,000 companies. In addition, more than 400 distributors (IT wholesalers) across Europe are linked up as data and product suppliers. ITscope's business activities will be continued under the former management, keeping the brand as it is. We would like to welcome our new staff members most warmly to the 3U Group at the Karlsruhe location.

August 2021

- **3U subsidiary InnoHubs GmbH builds innovative centre to promote dialogue between the business and scientific communities**

InnoHubs GmbH, a subsidiary of 3U HOLDING AG (ISIN DE0005167902), holds a groundbreaking ceremony to mark the start of construction work on a forward-looking project. Industrial and service companies seeking to engage directly with the business and science communities on topics such as digitalisation and artificial intelligence will settle in "InnoHubs". The centre is located close to the Julius Maximilian University's Campus Nord, and a stone's throw from the University of Applied Sciences Würzburg-Schweinfurt. weclapp SE, another 3U subsidiary whose CEO Ertan Özdil was one of the first to promote this project, will be one of these companies.

The location holds special appeal for weclapp as the University of Würzburg as Bavaria's central research location for AI is currently building CAIDAS, Center for Artificial Intelligence in Data Science, in the neighbourhood. Around 50 additional high-tech professorships will be created in Würzburg over the period until 2023. weclapp's research team will engage here with teachers and students to work on innovative research ideas.

- **Arne Henne appointed to the Management Board of weclapp SE**

In the role of weclapp SE's Chief Revenue Officer (CRO), Arne Henne will make a decisive contribution to driving the development of weclapp SE, both in Germany and in the international arena. He has taken up his position with immediate effect.

Arne Henne (born in 1983) has gathered long-standing experience in online marketing and sales and from holding key management functions at international – also listed – companies and organisations. Among other positions, he headed up the SME business for Facebook in Europe, Africa and the Middle East (EMEA) for several years and subsequently built up the partnership business of Yext (www.yext.com), an AI pioneer for digital online search functions, in the same regions.

September 2021

- **Photovoltaic plant installed on the 3U distribution centre in Koblenz**

Sustainability and efficiency are not polar opposites, as once more clearly illustrated by 3U HOLDING AG building a photovoltaic plant on the roof of its distribution centre in Koblenz. The distribution centre, which is operated by subsidiary PELIA Gebäudesysteme GmbH for 3U's online business, has a roof area of around 14,000 square metres. A large part of this roof has now been covered by the installation of 810 photovoltaic modules with a nominal output of 299.7 kWp. Five powerful converters ensure that the power generated in the distribution centre is used by the centre and any surplus fed into the grid. Up to 60 % of the location's annual power consumption is covered by the photovoltaic plant, enabling the company to save around 132 tons of CO₂ a year. The use of self-generated solar power is also much cheaper than sourcing from an energy provider. The production costs are estimated at less than 6 cents per kilowatt hour. Economic viability calculations predict that the investment of around kEUR 250 will have amortised within a space of around seven years.

October 2021

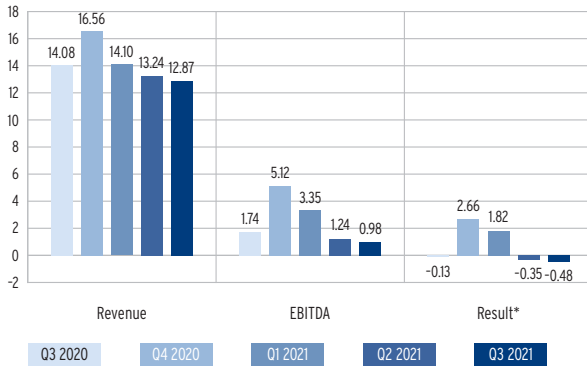
- **weclapp SE takes over FinanzGeek start-up**

3U HOLDING AG subsidiary weclapp has taken over all the shares in FinanzGeek GmbH. The cloud-based Software-as-a-Service (SaaS) solution of the same name offers self-employed persons and micro enterprises the significant advantages of a comprehensive corporate software, is aligned to the requirements of this market segment, and can be harnessed, irrespective of the sector. The market launch has been scheduled for the first half of 2022.

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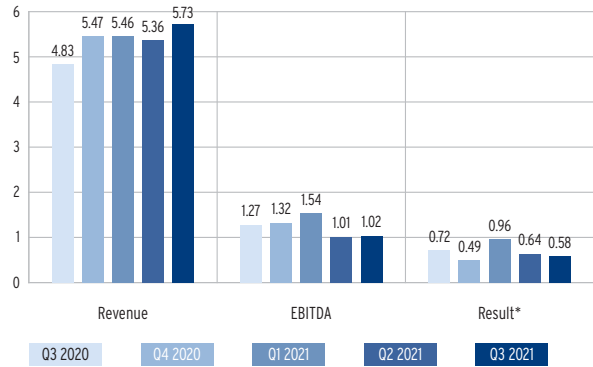
Earnings and financial position

Development (revenue, EBITDA, result) – 3U Group in EUR million



*After share of non-controlling shareholders

Development (revenue, EBITDA, result) – ITC segment in EUR million



*Segment result before profit transfer and after share of non-controlling shareholders

Result of operations

Consolidated revenue

The consolidated revenue of 3U HOLDING AG came in at EUR 40.21 million in the first nine months of 2021, reflecting a decline of EUR 4.28 million (9.6 %) compared with year-earlier revenue of EUR 44.49 million. The downturn is essentially due to the disposal of parts of the business in the fourth quarter of the financial year 2020. At the time, the Lüdersdorf wind farm in the Renewable Energies segment and ClimaLevel Energiesysteme GmbH in the SHAC segment left the group of consolidated companies. Together they generated total revenue of around EUR 6.21 million and EBITDA of EUR 0.91 million in the first nine months of 2020. Excluding these parts of the business, revenue of EUR 38.28 million would have been achieved in the first nine months of the financial year 2020. Organic growth in key operating areas would have therefore resulted in growth of 5.0 % in the Group's revenue.

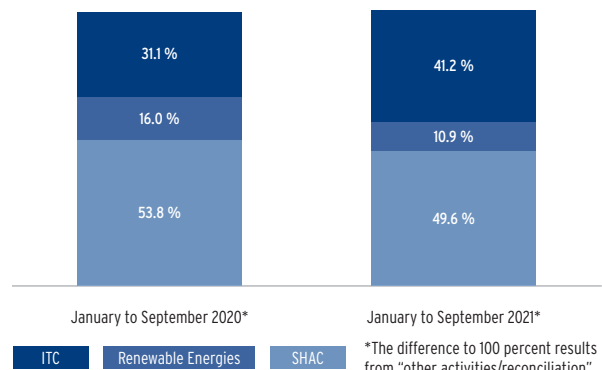
The catch-up process accelerated slightly in the third quarter of the financial year 2021. Consolidated revenue stood at EUR 12.87 million, down 8.6 % compared with EUR 14.08 million in the previous year's period. Including the proportion of revenue achieved by the parts of business sold, which contributed EUR 1.99 million to consolidated revenue and EUR 0.32 million to Group EBITDA in the third quarter of 2020, organic revenue growth would have totalled 6.4 %.

The ITC segment achieved significant organic growth. Cloud Computing (weclapp SE) in particular lifted its revenue again by around 50 %. The Telecommunications business reported growth as well, also in comparison with the strong previous year's period.

Business in the SHAC segment was hampered by the shortage of commodities and materials prevailing in the construction industry as a whole and the resulting delivery bottlenecks and price hikes in commodities, components and systems. Despite this unfavourable industry environment, the SHAC segment achieved slight organic growth of 1.8 % in the third quarter of 2021. After the first half of the year when there was little wind, the Renewable Energies segment also recorded much lower wind yield in the third quarter compared with the year-earlier period, thereby falling short of expectations which were based on the long-term average wind yield.

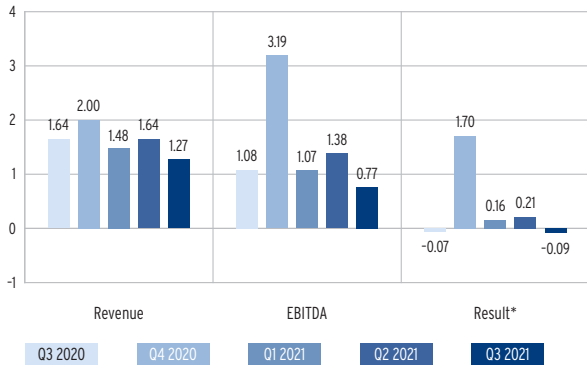
These developments resulted in another shift in the share of the segments in consolidated revenue, which were as follows: The ITC segment generated 41.2 % (9M/2020: 31.1 %) of consolidated revenue, the Renewable Energies segment 10.9 % (9M/2020: 16.0 %) and the SHAC segment 49.6 % (9M/2020: 53.8 %).

Segment share in Group revenues in percent



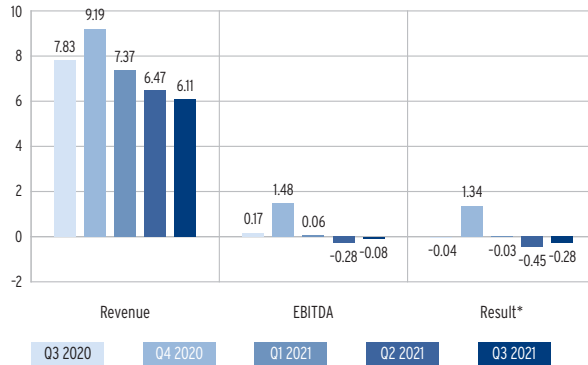
*The difference to 100 percent results from "other activities/reconciliation"

Development (revenue, EBITDA, result) – Renewable Energies segment in EUR million



*After share of non-controlling shareholders

Development (revenue, EBITDA, result) – SHAC segment in EUR million



*Segment Result before profit transfer and after share of non-controlling shareholders

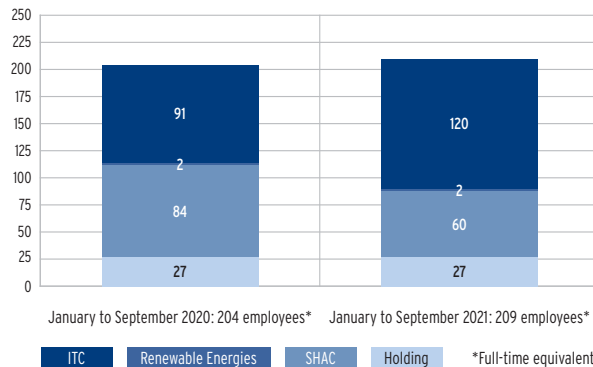
Other income of EUR 3.14 million was achieved in the first nine months of 2021, significantly outperforming the previous year's level (9M/2020: EUR 1.62 million). The increase is due in particular to completing the sale of parts of the Adelebsen property not used by the Group. Apart from this, significant non-recurrent effects from the disposal of assets within the 3U Group did not occur in the nine-month period, neither in 2020 nor in 2021.

The cost of materials decreased by 9.1% in comparison with the previous year's period. The cost of materials ratio (cost of materials as a percentage of revenue) edged up from 53.6% in the first nine months of 2020 to 53.9% in the period under review. This ratio reflects the sharp increase in procurement prices in the construction sector as a whole – especially in the second quarter and third quarter – and therefore also for the SHAC segment. A countertrend emanated from growth in Cloud Computing and in the telephony business in the ITC segment with its sparing use of materials.

Employees

As of 30 September 2021, the 3U Group had a workforce of 252 people (including Management Board members, temporary employees and part-time staff); (30 September 2020: 233 people).

Converted into full-time equivalents, the 3U Group employed 227 staff members at the end of the third quarter (30 September 2020: 203 full-time equivalents). The average number of employees (full-time equivalents, excluding Management Board members respectively) stood at 209 in the first nine months of the financial year 2021 (9M/2020: 204). They are distributed among the individual segments as follows:



January to September 2020: 204 employees* January to September 2021: 209 employees*

ITC Renewable Energies SHAC Holding *Full-time equivalents

Personnel expenses rose slightly by 3.3% to EUR 10.09 million (9M/2020: EUR 9.78 million). The increase was due in particular to hiring new staff in connection with the planned growth trajectory for the Cloud Computing business. The personnel expenses ratio (personnel expenses as percentage of revenue) climbed accordingly to 25.1% (9M/2020: 22.0%).

The share of other operating expenses in revenue came in at 16.3 %, which is higher than previous year's figure (9M/2020: 13.7 %). This rise was due in particular to greater expenditure in connection with company acquisitions in the Cloud Computing business, as well to preparations for a possible initial public offering (IPO) of weclapp SE amounting to a total of EUR 0.46 million.

EBITDA/Adjusted EBITDA

Adjusted for these one-off expenses, the Group achieved adjusted EBITDA of EUR 6.01 million in the first nine months of the financial year 2021 (9M/2020: EUR 6.43 million); taking account of the extraordinary expenses, EBITDA amounted to EUR 5.56 million. The decline in EBITDA is attributable to the lower level of revenue and higher personnel expenses, along with higher other operating expenses. The EBITDA margin (EBITDA as a percentage of revenue) dropped from 14.5 % in the previous year's period to 13.8 % in the first nine months of 2021. Adjusted EBITDA is equivalent to 15.0 % of consolidated revenue.

Group result

Depreciation and amortisation amounted to EUR 3.07 million in the first three quarters of 2021 (9M/2020: EUR 3.84 million). The decrease is due in particular to the deconsolidation of the Lüdersdorf wind farm.

Unlike in past periods, there were no positive tax effects from the capitalisation of tax assets. In the FY 2021 in line with expectations, tax expenses climbed from EUR 0.81 million to EUR 0.96 million in the first nine months of 2021. The consolidated result for the period (net of minority interest) was positive at EUR 0.94 million, reflecting a year-on-year increase of 55.8 % (9M/2020: EUR 0.60 million).

Segment performance

ITC (Information and Telecommunications Technology) segment

The ITC segment raised revenue considerably by 19.5 % to EUR 16.56 million (9M/2020 EUR 13.86 million) and generated EBITDA of EUR 3.57 million, which marks a slight decline in comparison with the previous year's period (9M/2020: EUR 3.66 million).

As part of the measures to combat the COVID-19 pandemic, in particular restrictions on contact, the demand for telecommunications services, also from end consumers, increased significantly in the financial year 2020. Revenue in the Voice Retail business line returned to normal levels in the first nine months of 2021. By contrast, growth was once again achieved in Voice Business Customer and Data Centres, which enabled Telecommunications to report a slight upturn in business overall, also compared with the strong year-earlier period.

The business of weclapp SE, synonymous with the Cloud Computing business, also expanded by 48.7 % in the first nine months of 2021 compared with the same period in 2020. As an individual company, weclapp SE delivered an EBITDA margin of 24.7 % despite the extensive, forward-looking recruiting of new staff and high one-off expenses in connection with company acquisitions and preparations for a possible initial public offering (IPO). The segment's EBITDA margin contracted from 26.4 % in the previous year's period to 21.6 % in the first nine months of 2021.

Renewable Energies segment

Revenue in the Renewable Energies segment dropped by 38.3 %, from EUR 7.12 million in the first nine months of 2020 to EUR 4.39 million in the reporting period. Similar to the first and second quarter of 2021, the Renewable Energies segment registered wind yield in the third quarter that was lower than anticipated based on the long-term average. Moreover, the deconsolidation of the Lüdersdorf wind farm and the lower rate for electricity fed back into the grid from wind turbines no longer subject to subsidies under the German Renewable Energy Sources Act (EEG) also pared down revenue in this segment. Segment EBITDA dropped from EUR 5.61 million in the previous year's period to EUR 3.22 million in the first nine months of 2021. The Renewable Energies segment's EBITDA margin narrowed from 78.7 % in the year-earlier period to 73.2 % in the under review. The segment result came in at EUR 0.20 million (9M/2020: EUR 1.48 million).

SHAC (Sanitary, Heating and Air Conditioning Technology) segment

The SHAC segment's revenue also declined by 16.7 % the first three quarters of 2021, from EUR 23.95 million (9M/2020) to EUR 19.95 million. This development was essentially due to ClimaLevel Energiesysteme GmbH leaving the consolidated group in the fourth quarter of 2020. Continued operations, essentially in 3U's online trading, reported organic growth of 7.9 % taking into account the EUR 5.45 million generated by ClimaLevel Energiesysteme GmbH in the first nine months of the previous year. Business in the SHAC segment was negatively impacted by the shortage of commodities and materials in the entire construction industry and the resulting delivery bottlenecks and drastic price hikes for commodities, components and systems. This applied not only to third party products, but also to the segment's proprietary brand products. Difficulties in procuring commodities and components were exacerbated in the third quarter. The SHAC segment nevertheless succeeded in holding its ground well despite numerous challenges in the sector. The cost of materials ratio in the SHAC segment rose slightly in a nine monthly comparison, from 77.4 % in the year-earlier period to 79.5 % in the first nine months of 2021. While the SHAC segment remained in negative territory in the third quarter of the financial year 2021, seen from a nine-month standpoint, the segment result improved slightly (9M/2021: EUR -0.75 million; 9M/2020: EUR -0.84 million).

Other Activities/Reconciliation

Other Activities/Reconciliation comprise other activities and effects from the requisite group consolidation.

Revenue of EUR 1.06 million was reported under Other Activities in the first nine months of 2021 (9M/2020: EUR 1.47 million). This revenue largely consists of income from management services; the decline is due to the disposal of property in the financial year 2020 and the lack of the associated rental income. In the first nine months of 2021, both personnel expenses and other operating expenses remained unchanged from the previous year's period. Expenditure for employees in the holding company stood at EUR 2.26 million (9M/2020: EUR 2.26 million), other operating expenses amounted to EUR 1.99 million (9M/2020: EUR 1.93 million). Segment EBITDA improved considerably to EUR -0.96 million in the reporting period (9M/2020: EUR -2.38 million).

Revenue and income from other activities are offset by reconciliation effects from group consolidation. The result from Other Activities/Reconciliation was negative for the Group at EUR 0.73 million in the first nine months of 2021. In the year-earlier period, the result from this area stood at EUR -2.36 million.

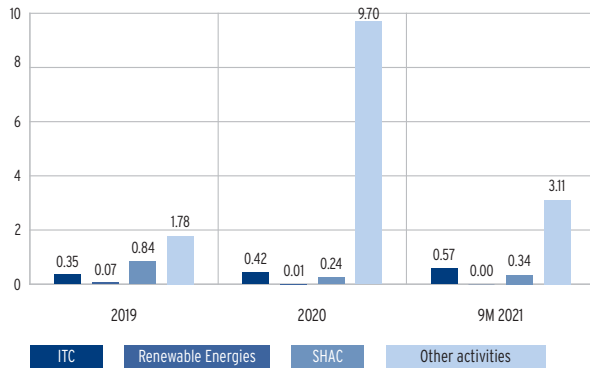
Summary of third quarter results

Consolidated revenue declined by 8.6 % year on year to EUR 12.87 million in the third quarter of 2021 (Q3/2020: EUR 14.08 million). The ITC segment increased its revenues considerably by 18.8 % to EUR 5.74 million compared with the previous year's quarter (Q3/2020: EUR 4.83 million) and generated segment EBITDA of EUR 1.02 million (Q3/2020: EUR 1.27 million).

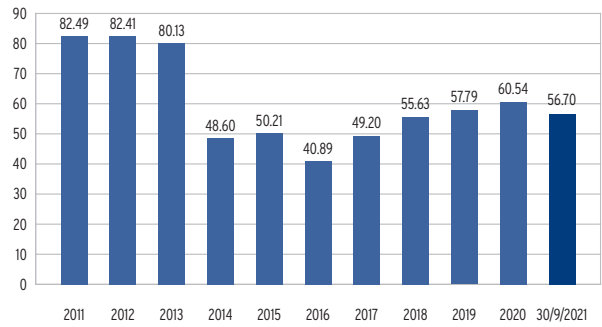
Quarterly revenue in the segments of Renewable Energies and SHAC dropped below the level posted in the third quarter of 2020. The Renewable Energies segment generated revenue of EUR 1.27 million in the third quarter of 2021 (Q3/2020: EUR 1.64 million) and delivered a segment EBITDA of EUR 0.77 million (Q3/2020: EUR 1.08 million). The SHAC segment reported revenue of EUR 6.11 million in the third quarter of 2021 (Q3/2020: EUR 7.83 million). Segment EBITDA therefore declined from EUR -0.04 million in the previous year's period to EUR -0.28 million in the third quarter of 2021.

The Group's EBITDA stood at EUR 0.97 million in the third quarter of 2021, thus significantly below the figure of EUR 1.74 million achieved in the same period a year ago. All in all, a negative consolidated result of EUR -0.56 million was reported in the third quarter of 2021 (Q3/2020: consolidated result of EUR 0.13 million).

Development of investments in EUR million



Development of the equity ratio (as of 31 December resp. 30 September in percent)



Financial position

The cash outflow from operating activities amounted to EUR 3.43 million in the first nine months of the financial year 2021 (9M 2020: cash inflow of EUR 2.55 million). The Group disbursed EUR 11.66 million in investments in the first nine months of the financial year 2021 (9M/2020: EUR 4.62 million). Cash inflow from completing the sale of non-core parts of the Adelebsen property were offset in the reporting period 2021 by cash outflow for completing the construction of the new distribution centre in Koblenz, as well as weclapp SE's acquisition of ITscope GmbH in particular.

Free cash flow came in at EUR -15.08 million in the reporting period due to the high level of investment (9M 2020: EUR -2.07 million).

Compared with 31 December 2020, financial funds had declined to EUR 7.43 million by 30 September 2021. The total amount of cash and cash equivalents (including amounts subject to restrictions) stood at EUR 10.23 million at the end of the third quarter.

Total assets had increased to EUR 105.02 million as of 30 September 2021 (31 December 2020: EUR 85.90 million). The balance sheet extension is especially attributable to the takeover of ITscope GmbH, whose entire assets and liabilities were consolidated for the first time in the Group's statement of financial position as at 30 September 2021. Offsetting the lower level of cash and cash equivalents, the assets side shows a significant increase in tangible assets, and the liabilities side an increase in financial liabilities and equity. The increase in inventories is attributable to progress made in building InnoHubs in Würzburg. As part of the property developer model, InnoHubs GmbH is making headway with the successful marketing of space in the building complex

Principally due to acquiring ITscope GmbH, the 3U Group reported net liabilities (cash and cash equivalents minus current and non-current financial liabilities) of EUR 9.51 million. The debt-to-equity ratio had increased to 76.4 % by 30 September 2021 (31 December 2020: 65.2 %).

The Group disclosed positive working capital amounting to EUR 19.88 million and continued to have a sound equity ratio of 56.7 % as of 30 September 2021 (31 December 2020: 60.5 %).

Events after the reporting period

The Supervisory Board of 3U HOLDING AG and the Supervisory Board of weclapp SE took the decision at the end of October 2021, in agreement with the senior executives involved and in the context of preparing for a possible launch of weclapp SE on the stock exchange, to make a number of personnel changes to the corporate bodies of the two companies. As a result, the following changes have been made: Michael Schmidt has withdrawn from his position on weclapp SE's Management Board and will apply for election to its Supervisory Board. Christoph Hellrung has been appointed CFO of weclapp SE and resigned from his office of CFO at 3U HOLDING AG. Uwe Knoke was appointed CFO of 3U HOLDING AG.

weclapp SE announced on 14 October 2021 that it was taking over all the shares in FinanzGeek GmbH against a cash amount of less than one million euros. The cloud-based Software-as-a-Service (SaaS) solution of the same name is on the verge of being launched on the market. Around 300 interested parties are currently using a test version free of charge. The solution offers self-employed persons and micro enterprises the significant advantages of a comprehensive corporate software, is aligned to the requirements of this market segment, and can be deployed across all sectors.

At the end of the reporting period on 30 September 2021, there were no further events impacting the net assets, financial position and results of operations.

12 Outlook

The Management Board further specified guidance issued in March for the financial year 2021. Given the global supply problems that are impeding the procurement of goods in the SHAC segment, and weak revenue in the Renewable Energies segments due to the weather conditions, the 3U Group anticipates consolidated revenue at the lower end of guidance. Revenue is therefore expected in a range of between EUR 58 million and EUR 63 million. The Management Board also expects EBITDA to settle at lower end of guidance, namely between EUR 11 million and EUR 13 million, especially in view of the extraordinary expenses incurred by M&A activities and by preparations for a possible IPO of weclapp SE. Furthermore, as is already known, earnings in the single-digit million range from the disposal of assets have been incorporated into planning. Profit of the 3U Group is therefore expected in a range of between EUR 2 million and EUR 4 million.

Actual performance and forecast 3U Group (in EUR million)	Forecast 2021	2020 actual
Revenue	58.0–63.0	61.1
EBITDA (earnings before interest, taxes, depreciation and amortisation)	11.0–13.0	11.6
Net income	2.0–4.0	3.3

Development of the 3U share price

Performance of the 3U share (ISIN: DE0005167902) from 1 January 2021 to 30 September 2021 compared to the Prime All Share Index



14 Consolidated statement of financial position

Assets – 3U Group (in kEUR)	30/9/2021	31/12/2020
Non-current assets	69,400	39,203
Intangible assets	29,610	2,392
Property, plant and equipment	33,474	32,259
Rights of use	3,964	2,486
Investment property	0	0
Other financial assets	92	91
Investments accounted for using the equity method	0	14
Deferred tax assets	2,131	1,855
Other non-current assets	129	106
Current assets	35,619	43,529
Inventories	14,974	8,570
Trade receivables	4,482	3,799
Income tax receivables	564	214
Other current assets	5,368	4,525
Cash and cash equivalents	10,231	26,421
Assets held for sale	0	3,163
Total assets	105,019	85,895

Shareholders' equity and liabilities – 3U Group (in kEUR)	30/9/2021	31/12/2020
Shareholders' equity	59,551	51,998
Issued capital (conditional capital kEUR 3,531 / 31 December 2020: kEUR 3,531)	35,314	35,314
Treasury shares	0	0
Capital reserve	11,937	11,887
Retained earnings	1,955	-862
Other comprehensive income	0	0
Profit/loss carried forward	3,044	1,543
Net income	937	3,267
Total shareholders' equity attributable to the shareholders of 3U HOLDING AG	53,187	51,149
Non-controlling interests	6,364	849
Non-current provisions and liabilities	29,731	21,878
Non-current provisions	1,294	1,303
Non-current financial liabilities	18,071	15,398
Non-current lease liabilities	3,405	2,279
Deferred tax liabilities	3,011	888
Other non-current liabilities	3,950	2,010
Current liabilities	15,737	12,019
Current provisions	335	343
Current income tax liabilities	613	938
Current financial liabilities	1,673	1,701
Current lease liabilities	1,022	764
Trade payables	4,529	3,172
Other current liabilities	7,565	5,101
Total shareholders' equity and liabilities	105,019	85,895

Consolidated statement of income

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3U Group (in kEUR)	Quarterly report 1/7–30/9		9-months report 1/1–30/9		
	2021	2020	2021	2020	
Revenue	12,872	14,080	40,214	44,493	
Other income	282	502	3,140	1,616	
Changes in inventories of finished services and work in progress	13	84	195	34	
Other capitalised services	263	12	333	43	
Cost of materials	-6,607	-7,710	-21,697	-23,868	
Gross profit or loss	6,823	6,968	22,185	22,318	
Staff costs	-3,602	-3,326	-10,095	-9,775	
Other operating expenses	-2,243	-1,901	-6,533	-6,112	
EBITDA	978	1,741	5,557	6,431	
Depreciation and amortisation	-1,067	-1,300	-3,073	-3,838	
EBIT	-89	441	2,484	2,593	
Shares in profit/loss of companies accounted for using the equity method	0	0	0	0	
Other financial result	-133	-152	-336	-475	
EBT	-222	289	2,148	2,118	
Income taxes	-173	-201	-873	-812	
Earnings before non-controlling interests	-395	88	1,275	1,306	
Net profit/loss for the period	-395	88	1,275	1,306	
Of which attributable to non-controlling interests	129	222	337	704	
Of which consolidated net income	-524	-134	938	602	
Earnings per share, undiluted	(in EUR)	-0.02	0.00	0.03	0.02
Earnings per share, diluted	(in EUR)	-0.01	0.00	0.02	0.02

Condensed statement of cash flows

3U Group (in kEUR)	1/1–30/9 2021	1/1–30/9 2020
Cash flow	-16,471	-488
Cash flows from operating activities	-3,429	2,554
Cash flows from investing activities	-11,655	-4,622
Cash flows from financing activities	-1,387	1,580
Consolidation-related changes	281	541
Changes in cash and cash equivalents	-16,190	53
Cash and cash equivalents at the beginning of period	23,617	17,462
Cash and cash equivalents at the end of period	7,427	17,515

Segment information

Segment reporting 2021 1/1–30/9/2021 (in kEUR)	ITC	Renew- able Energies	SHAC	Sub-total	Other activities	Reconcil- iation	Group
Third-party revenue	15,868	4,383	19,949	40,200	14	0	40,214
Revenue from other segments/business areas	694	10	0	704	1,050	-1,754	0
Intercompany revenue (intra-segment revenue)	1,269	162	11,654	13,085	0	-13,085	0
Total revenue	17,831	4,555	31,603	53,989	1,064	-14,839	40,214
Less intercompany revenue (intra-segment revenue)	-1,269	-162	-11,654	-13,085	0	13,085	0
Segment revenue/Group revenue	16,562	4,393	19,949	40,904	1,064	-1,754	40,214
Other income	886	240	120	1,246	2,214	-320	3,140
Change in inventory	0	147	48	195	0	0	195
Other capitalised services	126	0	0	126	0	207	333
Cost of materials	-5,644	-201	-15,857	-21,702	0	5	-21,697
Gross profit or loss	11,930	4,579	4,260	20,769	3,278	-1,862	22,185
Personnel expenses	-5,543	-148	-2,148	-7,839	-2,256	0	-10,095
Other operating expenses	-2,815	-1,215	-2,410	-6,440	-1,986	1,893	-6,533
EBITDA	3,572	3,216	-298	6,490	-964	31	5,557
Depreciation and amortisation	-570	-2,061	-354	-2,985	-328	240	-3,073
EBIT	3,002	1,155	-652	3,505	-1,292	271	2,484
Financial result*	-1	-498	-119	-618	1,542	-1,260	-336
Profit/loss of companies recognised at equity**	0	0	0	0	0	0	0
Other financial result	-1	-498	-119	-618	1,542	-1,260	-336
Income tax	-515	-358	0	-873	0	0	-873
Result for the period*	2,486	299	-771	2,014	250	-989	1,275
Of which attributable to non-controlling interests	348	18	-19	347	-10	0	337
Segment result*/Group result	2,138	281	-752	1,667	260	-989	938

*Before profit transfer

**Following the sale of the shares in Spider Telecom GmbH in the first half of 2021, no companies reported at equity existed in the 3U Group as of 30 September 2021.

Segment reporting 2020 1/1–30/9/2020 (in kEUR)	ITC	Renew- able Energies	SHAC	Sub-total	Other activities	Reconcil- iation	Group
Third-party revenue	12,986	7,122	23,945	44,053	440	0	44,493
Revenue from other segments/business areas	869	0	1	870	1,033	-1,903	0
Intercompany revenue (intra-segment revenue)	1,127	240	13,856	15,223	0	-15,223	0
Total revenue	14,982	7,362	37,802	60,146	1,473	-17,126	44,493
Less intercompany revenue (intra-segment revenue)	-1,127	-240	-13,856	-15,223	0	15,223	0
Segment revenue/Group revenue	13,855	7,122	23,946	44,923	1,473	-1,903	44,493
Other income	993	244	248	1,485	347	-216	1,616
Change in inventory	-79	84	-50	-45	0	79	34
Other capitalised services	0	0	0	0	0	43	43
Cost of materials	-5,229	-102	-18,540	-23,871	-8	11	-23,868
Gross profit or loss	9,540	7,348	5,604	22,492	1,812	-1,986	22,318
Personnel expenses	-4,115	-181	-3,218	-7,514	-2,261	0	-9,775
Other operating expenses	-1,770	-1,562	-2,769	-6,101	-1,934	1,923	-6,112
EBITDA	3,655	5,605	-383	8,877	-2,383	-63	6,431
Depreciation and amortisation	-577	-2,612	-312	-3,501	-397	60	-3,838
EBIT	3,078	2,993	-695	5,376	-2,780	-3	2,593
Financial result*	-11	-769	-108	-888	1,619	-1,206	-475
Profit/loss of companies recognised at equity**	0	0	0	0	0	0	0
Other financial result	-11	-769	-108	-888	1,619	-1,206	-475
Income tax	-441	-328	-43	-812	0	0	-812
Result for the period*	2,626	1,896	-846	3,676	-1,161	-1,209	1,306
Of which attributable to non-controlling interests	300	421	-9	712	-8	0	704
Segment result*/Group result	2,326	1,475	-837	2,964	-1,153	-1,209	602

*Before profit transfer

**The book values of companies reported at equity stood at kEUR 19 as of 30 September 2020 and were assigned to other activities.

Additional information

Financial calendar

- **Participation Deutsches Eigenkapitalforum**
23–24 November 2021
- **Publication of the 2021 Annual Report**
30 March 2022
- **Publication of quarterly announcement 1/2022**
11 May 2022
- **Hauptversammlung 2022**
25 May 2022
- **Publication of half year financial report 2022**
10 August 2022
- **Publication of quarterly announcement 3/2022**
9 November 2022

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3U HOLDING AG			
ITC	Renewable Energies	SHAC	Other Activities
010017 Telecom GmbH Marburg, Germany	3U ENERGY AG Marburg, Germany	Calefa GmbH Montabaur, Germany	InnoHubs GmbH Würzburg, Germany
3U TELECOM GmbH Marburg, Germany	3U ENERGY PE GmbH Berlin, Germany	PELIA Gebäudesysteme GmbH Koblenz, Germany	
3U TELECOM GmbH Vienna, Austria	3U Euro Energy Systems GmbH Marburg, Germany	samoba GmbH Bad Honnef, Germany	
Discount Telecom S&V GmbH Marburg, Germany	Immowerker GmbH Marburg, Germany	Selfio GmbH Bad Honnef, Germany	
Exacor GmbH Marburg, Germany	Repowering Sachsen-Anhalt GmbH Marburg, Germany		
fon4U Telecom GmbH Marburg, Germany	Solarpark Adelebsen GmbH Adelebsen, Germany		
ITscope GmbH Karlsruhe, Germany	Windpark Klostermoor GmbH & Co. Betriebs-KG Kirchroth, Germany		
LineCall Telecom GmbH Marburg, Germany	Windpark Langendorf GmbH & Co. KG Marburg, Germany		
OneTel Telecommunication GmbH Marburg, Germany	Windpark Langendorf Verwaltungsgesellschaft mbH Marburg, Germany		
RISIMA Consulting GmbH Marburg, Germany	Windpark Roge GmbH Marburg, Germany		
weclapp SE Frankfurt am Main, Germany	Windpark Roge GmbH & Co. Betriebs-KG Marburg, Germany		



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