

# Quarterly Announcement 1/2021





# Contents

<b>4</b>	Summary of Group results	.....
<b>5</b>	From our records	.....
<b>6</b>	Earnings and financial position	.....
<b>10</b>	Events after the reporting period	.....
<b>10</b>	Outlook	.....
<b>11</b>	Development of the 3U share price	.....
<b>12</b>	Consolidated statement of financial position	.....
<b>13</b>	Consolidated statement of income	.....
<b>13</b>	Condensed statement of cash flows	.....
<b>14</b>	Segment information	.....
<b>16</b>	Further information	.....
<b>17</b>	3U Group	.....

## 4

## Summary of Group results

3U Group (IFRS)		Q1 comparison 1/1–31/3	
		2021	2020
Revenue	(in EUR million)	14.10	15.99
EBITDA (earnings before interest, taxes, depreciation and amortisation)	(in EUR million)	3.35	2.90
EBIT (earnings before interest and taxes)	(in EUR million)	2.36	1.64
EBT (earnings before taxes)	(in EUR million)	2.26	1.48
Net income for the period	(in EUR million)	1.82	0.86
Earnings per share total (undiluted)	(in EUR)	0.05	0.03
Earnings per share total (diluted)	(in EUR)	0.05	0.02
Equity ratio (as of 31 March)	(in %)	60.93	58.38
Total assets (as of 31 March)	(in EUR million)	88.60	84.34
Free cash flow	(in EUR million)	4.86	1.48

# From our records

January 2021

- **weclapp is a member of the Bitkom industry association**

weclapp SE has been a member of Bitkom (German Association for Information Technology, Telecommunications and New Media) since the start of 2021. As members of the Enterprise Resource Planning working group in the software area of competence, weclapp experts contributed to the Bitkom whitepaper "ERP Trend-Check 2021" with a focus on the topics data security and artificial intelligence.

- **weclapp receives top marks in the Trovarit ERP user satisfaction study**

weclapp users showed above-average satisfaction with their ERP system. This is the result of this year's "ERP in practice" study by Trovarit AG. With a grade of 1.6 in the overall evaluation (school grades from 1.0-5.0), weclapp put clear blue water between itself and well-known industry giants in some cases. Our cloud-based, universal ERP platform therefore achieved a high ranking in the league of comparable systems.

- **weclapp steps up its internationalisation cooperation in Italy**

weclapp has stepped up the international marketing of its cloud-based ERP platform of the same name in Europe and concluded a cooperation agreement with the INFOMINDS Group. With 120 employees and 2,000 customers, INFOMINDS counts as one of the leading independent manufacturers and implementers of business software (ERP solutions) in Northern Italy and, in its role as a partner, will exclusively market the cloud-based weclapp ERP platform throughout Italy.

March 2021

- **weclapp awarded Germany's B2B-Award 2020/21 in the "Enterprise Resource Planning" sector**

First place went to weclapp in the "price/performance ratio" category. Only providers which had received at least 100 evaluations were included in the evaluation. In the "customer satisfaction" and "customer service" categories, weclapp was also voted among the top 3 of 20 ERP solutions. Across industries, weclapp ranks 38th in the field of 1,370 evaluated companies thanks to its top rating in the ERP industry.

April 2021

- **selfio.de among the top shops of COMPUTER BILD and Statista for the fourth time**

selfio.de, the leading 3U online retailer, has been given a place among Germany's best online shops by COMPUTER BILD magazine and the market research portal Statista. selfio.de figures among the top 25 shops in 2021 in the "Home Technology" segment. Its "technical quality" was rated "very high" and "user-friendliness" is considered "excellent" by the testers. The long list for this year's ranking included 7,629 online shops. Shops with a certain minimum reach qualified for detailed screening in which 79 criteria were tested, partly through a customer survey and partly by a jury of fifteen experts.

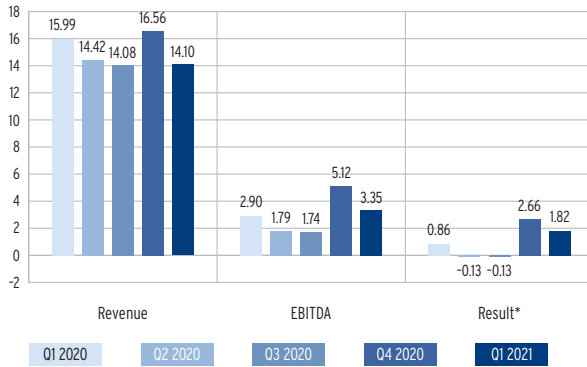
- **Hygiene measures in the 3U Group**

The risks from the coronavirus pandemic are constantly monitored and measures introduced, reviewed and adjusted accordingly. On the one hand, the measures are general, and on the other hand, they are based on local and regional conditions. Where possible and reasonable, the employees of all subsidiaries and of 3U HOLDING AG work from home or in offices in staggered shifts. Employees in the office are offered up to two coronavirus test kits a week and are generally provided with medical masks and disinfectant aids. Employees in online retail who are exposed to greater risk due to the move to the new logistics centre and activities in goods logistics are also offered more test kits. Operating staggered shifts introduced at the beginning of the pandemic reduces the risk of infection and absenteeism.

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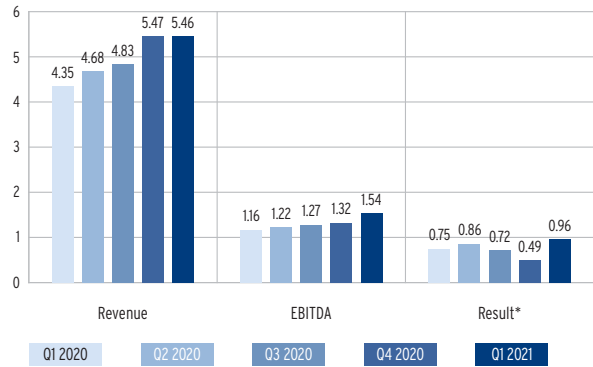
# Earnings and financial position

## Development (revenue, EBITDA, result) – 3U Group in EUR million



\*After share of non-controlling shareholders

## Development (revenue, EBITDA, result) – ITC segment in EUR million



\*Segment result before profit transfer and after share of non-controlling shareholders

## Result of operations

### Consolidated revenue

Consolidated revenue declined slightly in the first quarter of 2021 compared with the year-earlier quarter, in line with planning. Consolidated revenue came in at EUR 14.10 million, down 11.8 % below previous year's figure (Q1 2020: EUR 15.99 million). The Lüdersdorf wind farm was sold in the fourth quarter of the 2020 financial year, and KlimaLevel Energiesysteme GmbH ceased to be a member of the Group. In the first quarter of 2020, they contributed combined revenues of around EUR 2.4 million. The principal continuing operations recorded significant revenue growth, as forecast.

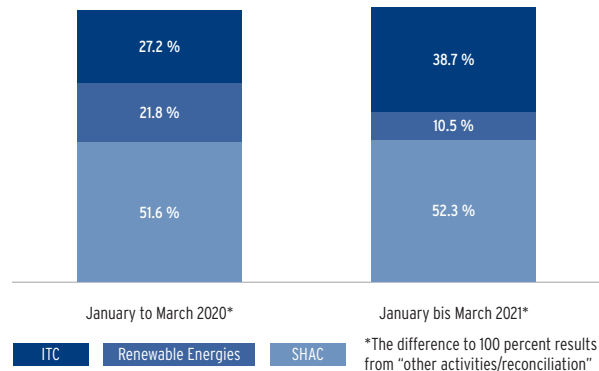
Above-average growth was recorded by the Cloud Computing business, which increased by 51.9 %. The Telecommunications business was also able to expand its operations in the first quarter.

In the e-commerce business, the share of high-growth but low-margin products and sales channels is being pared down as part of the implementation of the 12-point plan launched in mid-2020 to strengthen earnings. Selfio GmbH's revenues increased by 2.0 % quarter-on-quarter and reached EUR 6.23 million (Q1 2020: EUR 6.11 million).

By contrast, the Renewable Energies segment reported a significant downturn in revenues. The sale of the Lüdersdorf wind farm is one reason for this. Wind yield and solar irradiation were, however, also significantly lower than in the very good first quarter of the previous year. In addition, revenues from wind turbines, which are no longer subject to EEG subsidies, declined.

The ITC segment generated 38.7 % (Q1 2020: 27.2 %) of revenues (net of consolidation effects), the Renewable Energies segment 10.5 % (Q1 2020 : 21.8 %) and the SHAC segment 52.3 % (Q1 2020: 51.6 %).

### Segment share in Group revenues in %



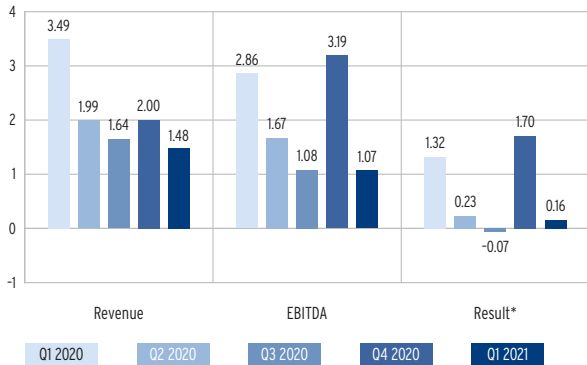
\*The difference to 100 percent results from "other activities/reconciliation"

Despite the higher cost of materials in the segment ITC and higher other operating expenses incurred by the other activities, the EBITDA margin at group level was raised significantly.

Other operating income of EUR 2.27 million (Q1 2020: EUR 0.62 million) contributed to this increase, which is largely attributable to the completion of the sale of the parts of the Adelebsen property not used by the Company itself, as agreed in the previous year. Ongoing operational improvements in various cost items are also having a positive impact.

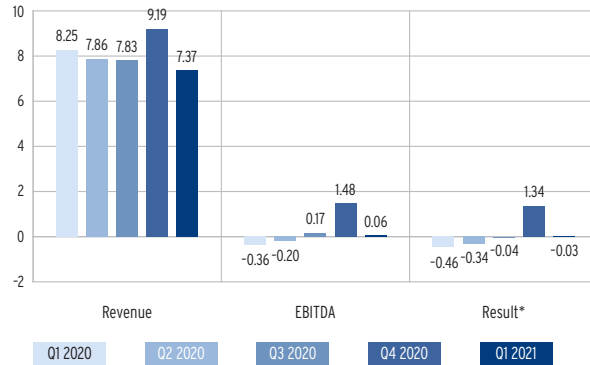
The Group's cost of materials decreased by 4.3 % in the first quarter of 2021 (Q1 2021: EUR 7.82 million) in a year-on-year comparison (Q1 2020: EUR 8.17 million). In relation to the lower consolidated revenue, the cost of materials ratio (cost of materials as a percentage of revenue) nevertheless rose from 51.1 % in the first quarter of 2020 to 55.5 % a year later due to the higher weighting of revenues from the ITC and SHAC segments.

**Development (revenue, EBITDA, result) – Renewable Energies segment in EUR million**



\*After share of non-controlling shareholders

**Development (revenue, EBITDA, result) – SHAC segment in EUR million**

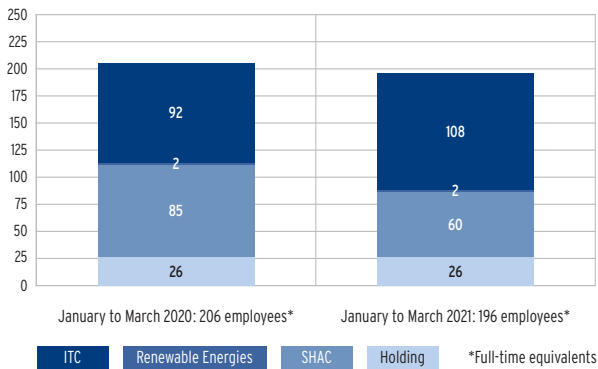


\*Segment Result before profit transfer and after share of non-controlling shareholders

**Employees**

As of 31 March 2021, a total of 224 staff were employed in the 3U Group (incl. the Management Board, temporary and part-time employees; 31 March 2020: 243 people). The reduction in staff numbers is due to the departure of ClimaLevel Energiesysteme GmbH from the Group in the fourth quarter of the 2020 financial year; this is also the background for the other changes in workforce numbers in the Group and in the SHAC segment. By contrast, the number of employees was raised as planned, particularly in the area of cloud computing.

Converted to full-time equivalents, the 3U Group had 200 employees at the end of the quarter (31 March 2020: 209 full-time equivalents). In the first three months of the 2021 financial year, employee numbers (full-time equivalents, excluding Management Board members) averaged 196 (Q1 2020: 206). They were distributed among the individual areas as follows:



\*Full-time equivalents

As a result of the aforementioned significant changes – departure of ClimaLevel personnel and hiring personnel in Cloud Computing – the Group’s personnel expenses of EUR 3.14 million remained at the level of the previous year (Q1 2020: EUR 3.20 million). At 22.3 %, the per-

sonnel expense ratio (personnel expenses as a percentage of revenue) in the first quarter of 2021 exceeded the year-earlier figure (Q1 2020: 20.1 %) due to the lower level of revenues.

At 15.5 %, the ratio of other operating expenses to revenue came in slightly above of the previous year’s level (Q1 2020 : 14.0 %).

**EBITDA**

In the first quarter of the 2021 financial year, earnings before interest, taxes, depreciation and amortisation (EBITDA) therefore rose by 15.5 % to EUR 3.35 million (Q1 2020: EUR 2.90 million). In addition to the good earnings contributions from the ITC segment and the improvements in the SHAC segment, the increase is due to the completion of the sale of the parts of the property in Adelebsen not used by the Company itself, which was already agreed in 2020. The EBITDA margin (EBITDA in relation to revenues) therefore reached 23.8 % (Q1 2020: 18.2 %).

**Consolidated result**

Depreciation and amortisation amounted to EUR 0.99 million in Q1 2021 (Q1 2020: EUR 1.26 million). No further depreciation was made on the Lüdersdorf wind farm which was sold at the end of 2020. Tax expenses of EUR 0.28 million were incurred in the first quarter of 2021 (Q1 2020: EUR 0.27 million).

The consolidated net income attributable to the shareholders of the parent company increased by 110.9 % to EUR 1.82 million in the first quarter of the 2021 financial year (Q1 2020: EUR 0.86 million). Consolidated earnings per share amounted to EUR 0.05 (basic and diluted).

## Segment performance

### ITC segment (information and telecommunications technology)

The ITC segment reported further strong growth in revenues and earnings. Segment revenue of EUR 5.46 million was achieved in the first quarter of 2021, up 25.5 % compared with the first three months of 2020 when revenues stood at EUR 4.35 million.

The cloud computing business in the subsidiary weclapp SE continues to be the most important growth driver in the Group and in the ITC segment. Revenues in this area grew by 51.9 % to EUR 2.39 million compared with the year-earlier period (Q1 2020: EUR 1.57 million). weclapp's EBITDA margin rose from around 33 % to around 38 % due to the disproportionately low development of personnel expenses and other operating expenses.

Telecommunications also contributed to the segment's growth, lifting revenues by 10.9 %, from EUR 2.58 million in the first quarter of 2020 to EUR 2.86 million in the first quarter of the current financial year. In the wake of the measures introduced to combat the COVID-19 pandemic, and especially due to widespread working from home and measures to restrict contact, the demand for telecommunication services had picked up significantly since March 2020. This special influence will no longer play a tangible role as restrictions ease in the future. By the first quarter of 2021, voice retail revenues of EUR 0.50 million had already declined by 13.7 % compared with the year-earlier period (Q1 2020: EUR 0.58 million). As before, Management's strategy is to compensate for the expected declines through growth in other areas. This also applies to services such as "Infrastructure-as-a-Service" and value-added services. The Data Centre Services & Operation business raised revenues to EUR 0.49 million (Q1 2020: EUR 0.42). Voice Business expanded by 20.0 % to EUR 1.88 million (Q1 2020: EUR 1.58 million).

The segment's EBITDA rose disproportionately by 32.9 % to EUR 1.54 million in the first quarter of the 2021 financial year (Q1 2020: EUR 1.16 million). The segment result in this business increased by 28.8 % to EUR 0.96 million (Q1 2020: EUR 0.75 million).

### Renewable Energies segment

After the exceptionally good first quarter of 2020 (segment revenue Q1 2020: EUR 3.49 million), revenues in the Renewable Energies segment were substantially lower at EUR 1.48 million in the first three months of the 2021 financial year. The 57.5 % decline was attributable to the sale of the Lüdersdorf wind farm at the end of the 2020 financial year, as well as to the fact that the first quarter of 2021 proved to be weak in terms of wind and solar irradiation which did not repeat the previous year's good levels. In addition, the lower remuneration for electricity fed into the grid from the wind power plants which are no longer subject to EEG subsidies contributed to the decline in

revenues. As a result, segment EBITDA also declined significantly by 63.8 % to EUR 1.07 million year on year (Q1 2020: EUR 2.86 million). Given a lower level of depreciation and an improved financial result, the segment result came in at EUR 0.16 million (Q1 2020: EUR 1.32 million).

### SHAC segment

#### (sanitary, heating and air conditioning technology)

Following the departure of ClimaLevel Energiesysteme GmbH from the Group on 1 December 2020, and thus also from the SHAC segment, segment revenues dropped 10.7 %. Revenues stood at EUR 7.37 million (Q1 2020: EUR 8.25 million), and are now generated almost exclusively from strategically important e-commerce. The e-commerce business of the subsidiary Selfio grew by 2.0 %. Price increases on the part of manufacturers were compensated for, and the segment's cost of materials ratio remained stable at 79.1 % in the first quarter of 2021. By contrast, personnel expenses and other operating expenses declined in relation to revenues. Segment EBITDA therefore posted kEUR 59 compared with a negative EBITDA of EUR 0.36 million in the first quarter of the 2020 financial year. Selfio GmbH as an individual company achieved an EBITDA margin of 4.2 % – also as a result of the implementation of the 12-point plan launched in the summer of 2020 with the aim of increasing earnings.

The segment result improved to EUR -0.03 million (Q1 2020: EUR -0.46 million).

### Other Activities/Reconciliation

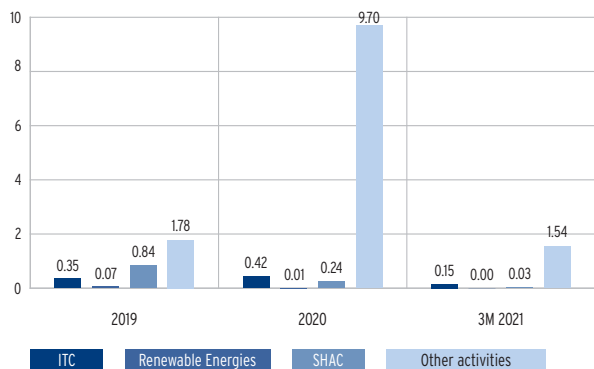
Other Activities/Reconciliation include the holding activities, other property rental activities and effects from the required Group consolidation.

Other Activities include revenues, in particular from management services, amounting to EUR 0.38 million (Q1 2020: EUR 0.51 million). At EUR 0.75 million (Q1 2020: EUR 0.74 million), personnel expenses in the holding company remained unchanged from the previous year. Other operating expenses were significantly higher at EUR 0.87 million (Q1 2020: EUR 0.63 million). The completion of the partial sale of the Adelebsen property led to other operating income of EUR 1.97 million, resulting in a positive EBITDA of EUR 0.73 million for Other Activities (Q1 2020: EUR -0.74 million).

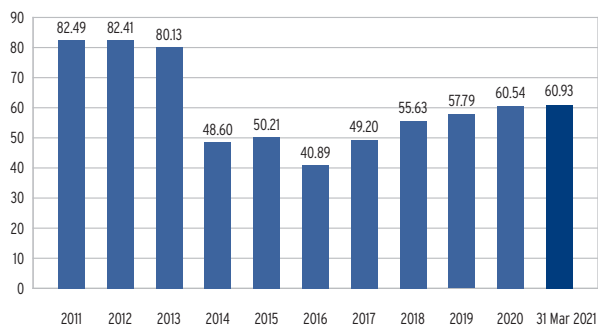
Including the reconciliation effects from Group consolidation, this result came in at EUR 0.73 million for the Group in the first quarter of 2021 compared with a negative result of EUR -0.74 million in the year-earlier period.



### Development of investments in EUR million



### Development of the equity ratio (as of 31 December resp. 31 March in %)



## Financial position

The cash inflow from operating activities posted EUR 1.51 million in the first quarter of 2021, down slightly compared with the year-earlier period (Q1 2020: cash inflow EUR 1.73 million). The cash outflow from financing activities was lower than in the previous year's period. The high cash inflow from investing activities is due mainly to the partial sale of the Adelebsen property and contributed significantly to the positive cash flow of EUR 4.11 million (Q1 2020: EUR 1.08 million). Cash and cash equivalents rose accordingly to EUR 23.62 million (31 December 2020: EUR 17.46 million). Free cash flow stood at EUR 4.86 million in the first three months of the 2021 financial year (Q1 2020: EUR 1.48 million).

Total assets had increased to EUR 88.60 million as of 31 March 2021 (31 December 2020: EUR 85.90 million). Under the non-current assets item, the capitalisation of the progress made in the construction of the logistics property in Koblenz is offset by the derecognition of the Lüdersdorf wind farm which was sold. The increase in the balance sheet is therefore essentially due to the higher level of current assets, particularly higher cash and cash equivalents. Inventories rose to EUR 8.96 million (31 December 2020: EUR 8.57 million), and trade receivables of EUR 3.94 million had increased compared with year-end 2020 financial year (31 December 2020: EUR 3.80 million).

The key financial ratios improved again as of 31 March 2021. Scheduled repayments reduced non-current and current financial liabilities further to EUR 16.73 million (31 December 2020: EUR 17.10 million). The gearing ratio fell from 65.2 % to 64.1 %. Net cash (cash and cash equivalents less financial liabilities) increased to EUR 13.80 million (31 December 2020: EUR 9.32 million). Equity stood at EUR 53.99 million (31 December 2020: EUR 52.00 million) thanks to the gratifying consolidated result and the positive profit carried forward. Despite the

balance sheet extension, the equity ratio was therefore higher at 60.9 % (31 December 2020: 60.5 %).

## 10 Events after the reporting period

After the end of the reporting period, on 29 April 2021, the Management Board of weclapp SE decided, having evaluated the recommendations of various banks and consulted with the Supervisory Board, to initiate concrete preparations for an IPO and to mandate the banks accompanying the issue. The proceeds from the IPO are intended to enable weclapp to accelerate its international growth through acquisitions and further investment in marketing and sales, research and development. The IPO could take place at the end of 2021 or in the first half of 2022 if all conditions are met, particularly if market conditions are favourable.

## Outlook

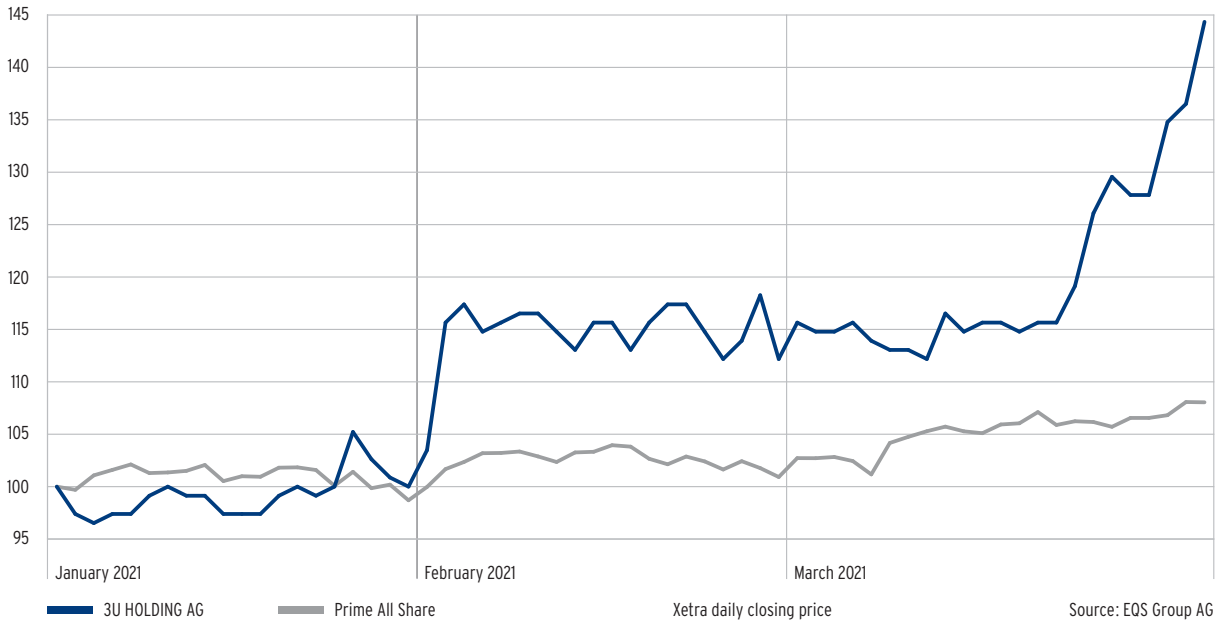
The Management Board confirms the forecast for the 2021 financial year communicated in March and anticipates consolidated revenues at the level of the previous year. The absence of revenues from the investments sold in ClimaLevel Energiesysteme GmbH and the Lüdersdorf wind farm are not expected to be fully compensated by the strong organic growth of the remaining business lines. In 2021, revenues are expected in a range of between EUR 58 million and EUR 63 million. In addition, income in single-digit million dimensions from asset disposal has been included in the planning. In terms of EBITDA, the Management Board expects slightly higher earnings before interest, taxes, depreciation and amortisation of between EUR 11 million and EUR 13 million in view of the measures introduced to strengthen earnings and the growing share of higher-margin business.

Actual business results may be higher or lower than forecast here due to acquisitions of companies in the cloud computing environment or the sale of operating units of the Group. In any event, the effects resulting herefrom can only be planned to a limited extent.

<b>Actual performance and forecast 3U Group (in EUR million)</b>	<b>Forecast 2021</b>	<b>2020 actual</b>
Revenue	58.0–63.0	61.1
EBITDA (earnings before interest, taxes, depreciation and amortisation)	11.0–13.0	11.6
Net income	2.0–4.0	3.3

# Development of the 3U share price

Performance of the 3U share (ISIN: DE0005167902) from 1 January 2021 to 31 March 2021 compared to the Prime All Share Index



# 12 Consolidated statement of financial position

Assets – 3U Group (in kEUR)	31/3/2021	31/12/2020
<b>Non-current assets</b>	<b>39,999</b>	<b>39,203</b>
Intangible assets	2,443	2,392
Property, plant and equipment	33,093	32,259
Rights of use	2,387	2,486
Investment property	0	0
Other financial assets	91	91
Investments accounted for using the equity method	17	14
Deferred tax assets	1,850	1,855
Other non-current assets	118	106
<b>Current assets</b>	<b>48,602</b>	<b>43,529</b>
Inventories	8,958	8,570
Trade receivables	3,943	3,799
Income tax receivables	256	214
Other current assets	4,914	4,525
Cash and cash equivalents	30,531	26,421
<b>Assets held for sale</b>	<b>0</b>	<b>3,163</b>
<b>Total assets</b>	<b>88,601</b>	<b>85,895</b>

Shareholders' equity and liabilities – 3U Group (in kEUR)	31/3/2021	31/12/2020
<b>Shareholders' equity</b>	<b>53,989</b>	<b>51,998</b>
Issued capital (conditional capital kEUR 3,531 / 31 December 2020: kEUR 3,531)	35,314	35,314
Treasury shares	0	0
Capital reserve	11,904	11,887
Retained earnings	-884	-862
Other comprehensive income	0	0
Profit/loss carried forward	4,810	1,543
Net income	1,818	3,267
<b>Total shareholders' equity attributable to the shareholders of 3U HOLDING AG</b>	<b>52,962</b>	<b>51,149</b>
<b>Non-controlling interests</b>	<b>1,027</b>	<b>849</b>
<b>Non-current provisions and liabilities</b>	<b>21,592</b>	<b>21,878</b>
Non-current provisions	1,299	1,303
Non-current financial liabilities	15,050	15,398
Non-current lease liabilities	2,055	2,279
Deferred tax liabilities	850	888
Other non-current liabilities	2,338	2,010
<b>Current liabilities</b>	<b>13,020</b>	<b>12,019</b>
Current provisions	354	343
Current income tax liabilities	966	938
Current financial liabilities	1,682	1,701
Current lease liabilities	749	764
Trade payables	3,775	3,172
Other current liabilities	5,494	5,101
<b>Total shareholders' equity and liabilities</b>	<b>88,601</b>	<b>85,895</b>

# Consolidated statement of income

13

3U Group (in kEUR)	Quarterly report 1/1–31/3	
	2021	2020
Revenue	14,099	15,991
Other income	2,270	616
Changes in inventories of finished services and work in progress	90	-109
Other capitalised services	41	24
Cost of materials	-7,824	-8,174
<b>Gross profit or loss</b>	<b>8,676</b>	<b>8,348</b>
Staff costs	-3,144	-3,207
Other operating expenses	-2,180	-2,238
<b>EBITDA</b>	<b>3,352</b>	<b>2,903</b>
Depreciation and amortisation	-993	-1,261
<b>EBIT</b>	<b>2,359</b>	<b>1,642</b>
Shares in profit/loss of companies accounted for using the equity method	3	0
Other financial result	-105	-165
<b>EBT</b>	<b>2,257</b>	<b>1,477</b>
Income taxes	-278	-273
<b>Earnings before non-controlling interests</b>	<b>1,979</b>	<b>1,204</b>
<b>Net profit/loss for the period</b>	<b>1,979</b>	<b>1,204</b>
Of which attributable to non-controlling interests	161	342
<b>Of which consolidated net income</b>	<b>1,818</b>	<b>862</b>
<b>Earnings per share, undiluted</b>	(in EUR) <b>0.05</b>	<b>0.03</b>
<b>Earnings per share, diluted</b>	(in EUR) <b>0.05</b>	<b>0.02</b>

# Condensed statement of cash flows

3U Group (in kEUR)	1/1–31/3 2021	1/1–31/3 2020
<b>Cash flow</b>	<b>4,110</b>	<b>538</b>
Cash flows from operating activities	1,507	1,725
Cash flows from investing activities	3,356	-244
Cash flows from financing activities	-753	-943
<b>Change of restrictions in cash and cash equivalents</b>	<b>0</b>	<b>0</b>
<b>Consolidation-related changes</b>	<b>0</b>	<b>541</b>
<b>Changes in cash and cash equivalents</b>	<b>4,110</b>	<b>1,079</b>
<b>Cash and cash equivalents at the beginning of period</b>	<b>23,617</b>	<b>17,462</b>
<b>Cash and cash equivalents at the end of period</b>	<b>27,727</b>	<b>18,541</b>

## Segment information

Segment reporting 2021 1/1–31/3/2021 (in kEUR)	ITC	Renew- able Energies	SHAC	Sub-total	Other activities	Reconcil- iation	Group
Third-party revenue	5,236	1,482	7,372	14,090	8	0	14,098
Revenue from other segments/business areas	227	0	0	227	371	-597	1
Intercompany revenue (intra-segment revenue)	430	38	4,663	5,131	0	-5,131	0
<b>Total revenue</b>	<b>5,893</b>	<b>1,520</b>	<b>12,035</b>	<b>19,448</b>	<b>379</b>	<b>-5,728</b>	<b>14,099</b>
Less intercompany revenue (intra-segment revenue)	-430	-38	-4,663	-5,131	0	5,131	0
<b>Segment revenue/Group revenue</b>	<b>5,463</b>	<b>1,482</b>	<b>7,372</b>	<b>14,317</b>	<b>379</b>	<b>-597</b>	<b>14,099</b>
Other income	334	16	44	394	1,973	-97	2,270
Change in inventory	0	81	9	90	0	0	90
Other capitalised services	41	0	0	41	0	0	41
Cost of materials	-1,924	-70	-5,828	-7,822	-2	0	-7,824
<b>Gross profit or loss</b>	<b>3,914</b>	<b>1,509</b>	<b>1,597</b>	<b>7,020</b>	<b>2,350</b>	<b>-694</b>	<b>8,676</b>
Personnel expenses	-1,632	-59	-702	-2,393	-751	0	-3,144
Other operating expenses	-742	-385	-836	-1,963	-867	650	-2,180
<b>EBITDA</b>	<b>1,540</b>	<b>1,065</b>	<b>59</b>	<b>2,664</b>	<b>732</b>	<b>-44</b>	<b>3,352</b>
Depreciation and amortisation	-179	-689	-62	-930	-83	20	-993
<b>EBIT</b>	<b>1,361</b>	<b>376</b>	<b>-3</b>	<b>1,734</b>	<b>649</b>	<b>-24</b>	<b>2,359</b>
<b>Financial result*</b>	<b>1</b>	<b>-170</b>	<b>-33</b>	<b>-202</b>	<b>532</b>	<b>-432</b>	<b>-102</b>
Profit/loss of companies recognised at equity	0	0	0	0	3	0	3
Other financial result	1	-170	-33	-202	529	-432	-105
Income tax	-255	-23	0	-278	0	0	-278
<b>Result for the period*</b>	<b>1,107</b>	<b>183</b>	<b>-36</b>	<b>1,254</b>	<b>1,181</b>	<b>-456</b>	<b>1,979</b>
Of which attributable to non-controlling interests	146	26	-7	165	-4	0	161
<b>Segment result*/Group result</b>	<b>961</b>	<b>157</b>	<b>-29</b>	<b>1,089</b>	<b>1,185</b>	<b>-456</b>	<b>1,818</b>

\*Before profit transfer

Segment reporting 2020 1/1–31/3/2020 (in kEUR)	ITC	Renew- able Energies	SHAC	Sub-total	Other activities	Reconcil- iation	Group
Third-party revenue	4,083	3,486	8,252	15,821	170	0	15,991
Revenue from other segments/business areas	269	0	0	269	336	-605	0
Intercompany revenue (intra-segment revenue)	425	97	4,923	5,445	0	-5,445	0
<b>Total revenue</b>	<b>4,777</b>	<b>3,583</b>	<b>13,175</b>	<b>21,535</b>	<b>506</b>	<b>-6,050</b>	<b>15,991</b>
Less intercompany revenue (intra-segment revenue)	-425	-97	-4,923	-5,445	0	5,445	0
<b>Segment revenue/Group revenue</b>	<b>4,352</b>	<b>3,486</b>	<b>8,252</b>	<b>16,090</b>	<b>506</b>	<b>-605</b>	<b>15,991</b>
Other income	451	22	87	560	121	-65	616
Change in inventory	13	-46	-63	-96	0	-13	-109
Other capitalised services	0	0	0	0	0	24	24
Cost of materials	-1,613	-34	-6,524	-8,171	-3	0	-8,174
<b>Gross profit or loss</b>	<b>3,203</b>	<b>3,428</b>	<b>1,752</b>	<b>8,383</b>	<b>624</b>	<b>-659</b>	<b>8,348</b>
Personnel expenses	-1,353	-63	-1,055	-2,471	-736	0	-3,207
Other operating expenses	-691	-508	-1,052	-2,251	-626	639	-2,238
<b>EBITDA</b>	<b>1,159</b>	<b>2,857</b>	<b>-355</b>	<b>3,661</b>	<b>-738</b>	<b>-20</b>	<b>2,903</b>
Depreciation and amortisation	-192	-865	-90	-1,147	-133	19	-1,261
<b>EBIT</b>	<b>967</b>	<b>1,992</b>	<b>-445</b>	<b>2,514</b>	<b>-871</b>	<b>-1</b>	<b>1,642</b>
<b>Financial result*</b>	<b>-4</b>	<b>-261</b>	<b>-32</b>	<b>-297</b>	<b>69</b>	<b>63</b>	<b>-165</b>
Profit/loss of companies recognised at equity	0	0	0	0	0	0	0
Other financial result	-4	-261	-32	-297	69	63	-165
Income tax	-134	-144	5	-273	0	0	-273
<b>Result for the period*</b>	<b>829</b>	<b>1,587</b>	<b>-472</b>	<b>1,944</b>	<b>-802</b>	<b>62</b>	<b>1,204</b>
Of which attributable to non-controlling interests	83	271	-10	344	-2	0	342
<b>Segment result*/Group result</b>	<b>746</b>	<b>1,316</b>	<b>-462</b>	<b>1,600</b>	<b>-800</b>	<b>62</b>	<b>862</b>

\*Before profit transfer

## Further information

### Financial calendar

- **Annual General Meeting 2021**  
20 May 2021
- **Publication of half year financial report 2021**  
11 August 2021
- **Publication of quarterly announcement 3/2021**  
10 November 2021

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3U HOLDING AG			
ITC	Renewable Energies	SHAC	Other Activities
<b>010017 Telecom GmbH</b> Marburg, Germany	<b>3U ENERGY AG</b> Marburg, Germany	<b>Calefa GmbH</b> Montabaur, Germany	<b>InnoHubs GmbH</b> Würzburg, Germany
<b>3U TELECOM GmbH</b> Marburg, Germany	<b>3U ENERGY PE GmbH</b> Berlin, Germany	<b>PELIA Gebäudesysteme GmbH</b> Montabaur, Germany	
<b>3U TELECOM GmbH</b> Vienna, Austria	<b>3U Euro Energy Systems GmbH</b> Marburg, Germany	<b>samoba GmbH</b> Bad Honnef, Germany	
<b>Discount Telecom S&amp;V GmbH</b> Marburg, Germany	<b>Immowerker GmbH</b> Marburg, Germany	<b>Selfio GmbH</b> Bad Honnef, Germany	
<b>Exacor GmbH</b> Marburg, Germany	<b>Repowering Sachsen-Anhalt GmbH</b> Marburg, Germany		
<b>fon4U Telecom GmbH</b> Marburg, Germany	<b>Solarpark Adelebsen GmbH</b> Adelebsen, Germany		
<b>LineCall Telecom GmbH</b> Marburg, Germany	<b>Windpark Klostermoor GmbH &amp; Co. Betriebs-KG</b> Kirchroth, Germany		
<b>OneTel Telecommunication GmbH</b> Marburg, Germany	<b>Windpark Langendorf GmbH &amp; Co. KG</b> Marburg, Germany		
<b>RISIMA Consulting GmbH</b> Marburg, Germany	<b>Windpark Langendorf Verwaltungsgesellschaft mbH</b> Marburg, Germany		
<b>weclapp SE</b> Frankfurt am Main, Germany	<b>Windpark Roge GmbH</b> Marburg, Germany		
	<b>Windpark Roge GmbH &amp; Co. Betriebs-KG</b> Marburg, Germany		

\* Consolidated subsidiaries as of 31 March 2021



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