



Quarterly Announcement 3/2022

Group Results at a Glance

3U Group (IFRS)		9-months comparison 1/1-30/9	
		2022	2021
Revenue	(in EUR million)	49.95	40.21
EBITDA (earnings before interest, taxes, depreciation and amortisation)	(in EUR million)	165.07	5.56
EBIT (earnings before interest and taxes)	(in EUR million)	161.45	2.48
EBT (earnings before taxes)	(in EUR million)	161.08	2.15
Net income for the period	(in EUR million)	158.83	0.94
Earnings per share total (basic)	(in EUR)	4.50	0.03
Earnings per share total (diluted)	(in EUR)	4.25	0.02
Equity ratio (as of 30 September)	(in %)	86.36	56.70
Total assets (as of 30 September)	(in EUR million)	243.77	105.02
Free cash flow	(in EUR million)	152.67	-15.08

3U Group (IFRS)		Q3 comparison 1/7-30/9	
		2022	2021
Revenue	(in EUR million)	16.56	12.87
EBITDA (earnings before interest, taxes, depreciation and amortisation)	(in EUR million)	159.26	0.98
EBIT (earnings before interest and taxes)	(in EUR million)	158.05	-0.09
EBT (earnings before taxes)	(in EUR million)	157.93	-0.22
Net income for the period	(in EUR million)	157.14	-0.52
Earnings per share total (basic)	(in EUR)	4.45	-0.02
Earnings per share total (diluted)	(in EUR)	4.20	-0.01
Equity ratio (as of 30 September)	(in %)	86.36	56.70
Total assets (as of 30 September)	(in EUR million)	243.77	105.02
Free cash flow	(in EUR million)	154.02	-13.17

Rounding differences may occur in tables and charts for arithmetic reasons.

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From our records

August 2022

- **Repowering application submitted for the Langendorf wind farm**

Subsidiary 3U ENERGY PE GmbH has submitted an application to Burgenlandkreis, a district in Saxony-Anhalt, for authorisation in accordance with the German Federal Immission Control Act (BImSchG) regarding the partial repowering of its Langendorf wind farm. Plans envision the construction of five wind turbines each with a nominal output of 6.2 MW each. The measures will serve to virtually treble the park's energy yield on a sustainable basis despite the reduction in the number of wind turbines. An additional annual yield of around 72,000 MWh is anticipated.

- **Selfio adds to its offering by including online planning software**

Selfio GmbH has expanded its product and advisory portfolio by including an online underfloor heating configurator. For the first time customers can now plan their underfloor heating projects themselves using the online configurator at *fussbodenheizung-konfigurator.selfio.de*.

This measure also enables Selfio to reinforce its position as a leading online supplier of high quality underfloor heating systems.

September 2022

- **3U HOLDING AG sells its stake in weclapp SE**

3U HOLDING AG signs an agreement with a subsidiary of the Exact Group B.V., Delft, the Netherlands, on the sale of all of its shares in weclapp SE. The divestment assumes an equity value of EUR 227 million for 100 % of the shares. 3U HOLDING AG held around 71 % of the company's shares. The transaction was brought completion before the end of September 2022. Ertan Özdil remains in the role of weclapp SE's CEO; the companies, brands and products of weclapp are to be continued. 3U HOLDING AG realises a considerable increase in value through exiting weclapp SE. The Management Board and the Supervisory Board are considering enabling shareholders to participate in the successful transaction by distributing appropriate dividend for the financial year 2022.

- **Sale of shares in InnoHubs GmbH completed**

Over the course of September, 3U HOLDING AG's shares in InnoHubs GmbH are also sold to Würzburg-based co-shareholder WüWi Beteiligungsgesellschaft mbH, allowing earnings from this real estate project to be fully realised even before full completion. This project therefore also contributed to successfully achieving the strategic goal of raising 3U's value for its stakeholders.

- **3U TELECOM GmbH expands its customer base in Managed Services**

3U TELECOM GmbH has won IT system and product provider Portal Systems AG as a customer in its Managed Services business: The extensive service package agreed covers managing the IT environment of the server infrastructure and the network right through to the individual workstation where 3U TELECOM will ensure the high availability of all notebooks, PCs, peripheral devices and telecommunications solutions. 3U TELECOM has also been entrusted with data and information security. Commissioning by an established IT system and product provider shows that this new "Managed Services" range has enabled 3U to set the right course for future growth in terms of its strategy. As part of the ITC (Information and Telecommunications Technology)

segment, the Managed Services business model with its key components of “3U Managed Desktop”, “3U Managed Private Cloud”, “3U Managed Public Cloud” and “3U Managed Network” ensures recurring revenue, whose share in 3U TELECOM’s revenue is set to increase significantly in the future.

October 2022

- **3U share in the sample portfolio of the “Depot Champ 2022” competition**

DER AKTIONÄR, a stock market magazine, is the organiser of the “Depot Champ 2022” competition. Three financial experts battle it out with a credit limit of EUR 5,000 to be invested over a period of three months. The investors provide live commentary on their portfolios every Thursday at 7:00 p.m. The 3U share was the first equity to be included in the sample portfolio of Lars Winter who is BÖRSE ONLINE’s vice-editor-in-chief.

More information on the competition is available at depotchamp.de.

- **Letter to our Shareholders**

We informed our shareholders about what currently moves and shakes us in a letter at the end of October. You can find our letter in the news section of our website under the “Investor Relations” heading.

4 Result of operations and financial position

Result of operations

Significant developments in the group of 3U HOLDING AG determined the third quarter of the financial year 2022. Two Group holdings which have undergone extremely successful development in recent years were divested at a profit, thereby achieving a considerable increase in value. September 2022 saw the successful completion of the sale of the stake in InnoHubs GmbH to the former co-shareholder and, similarly, also of weclapp SE to a member company of the Dutch Exact Group. All in all, these transactions generated a high cash inflow which was reflected in the volume of EUR 189.61 million in cash and cash equivalents as of 30 September 2022 (31 December 2021: EUR 12.72 million). The Management Board and the Supervisory Board intend to put forward a proposal in the next Annual General Meeting to enable the shareholders to participate in the success by distributing appropriate dividend.

Since then, deliberations on strategy have been stepped up throughout the Group. Including the management teams of the holdings, specific opportunities for reinforcing business activities and for determining the future direction of the Group are being identified. In this context, 3U continues to pursue its corporate purpose of generating additional value in the interest of its shareholders, employees, customers, suppliers and all stakeholders. Planning for the financial year 2023 and subsequent years is aimed at ensuring ongoing, sustainable and profitable growth.

Result of the Group's operations

Consolidated revenue

The consolidated revenue of 3U HOLDING AG came in at around EUR 49.95 million in the first nine months of 2022, reflecting growth of EUR 9.74 million (24.2 %) compared with year-earlier figure of EUR 40.21 million. All segments contributed to this strong organic revenue growth. Consolidated revenue comprises proceeds from the divestment of weclapp SE and its subsidiaries amounting to EUR 12.54 million (9M/2021: EUR 7.56 million). Without the contribution of weclapp SE's companies, continuing operations would have achieved revenue growth of EUR 4.77 million (14.6 %) in the first nine months of 2022.

Consolidated revenue stood at EUR 16.56 million in the third quarter of the financial year 2022 compared with EUR 12.87 million in the year-earlier period, signifying growth of 28.6 %. Excluding the portion of revenue achieved by the parts of business now sold, which contributed EUR 4.37 million to consolidated revenue in the third quarter of 2022 (Q3/2021: EUR 2.88 million), organic revenue growth would have totalled 22.0 %.

With an increase of 4.8 %, continuing operations in the ITC segment delivered substantial organic growth. The Telecommunications business in particular reported an uptrend, also in comparison with the strong previous year's period.

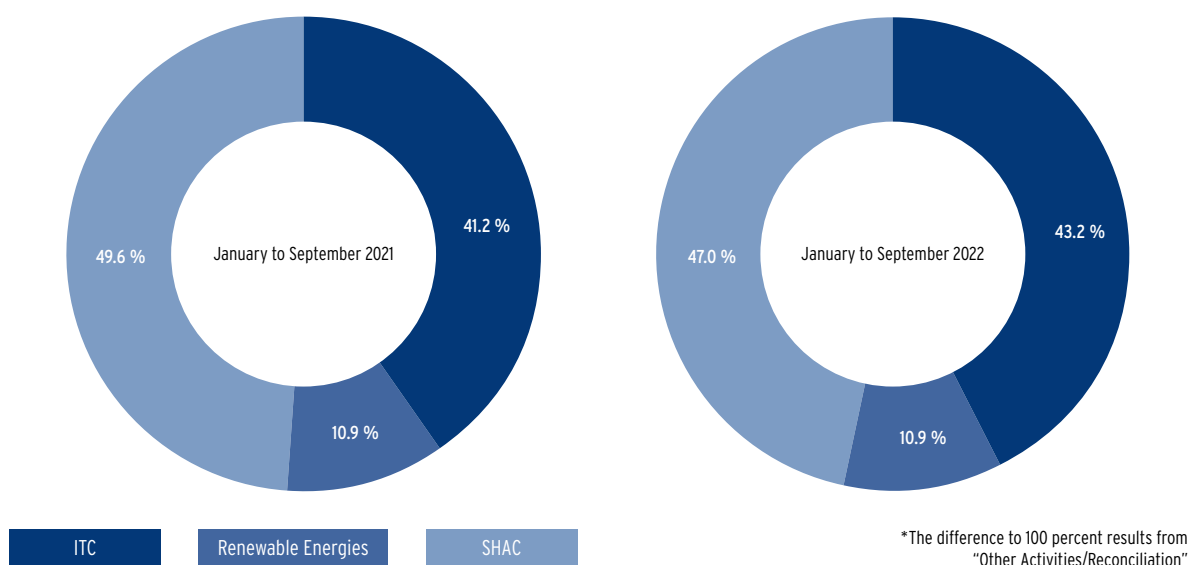
Despite the shortage of raw and other materials still prevailing in the entire construction industry, and the resulting supply bottlenecks and price hikes in raw materials, components and systems, the SHAC segment achieved strong organic growth of 32.7 % in the third quarter of 2022.

Given the German government's considerations currently not yet decided on the tax treatment of so-called "surplus profits", a reduction in earnings of EUR 0.49 million has been recorded as a precautionary measure in the form of a current provision in the accounts of the Renewable Energies segment. Against this backdrop, the reduced revenue reported rose by only 1.0 % in a

quarterly comparison. Regarding the underlying power production, the third quarter produced exceptionally little wind, with the result that the volume of electricity produced in this quarter fell considerably short of our expectations.

The share of the segments in consolidated revenue remained virtually unchanged: The ITC segment contributed a share of 43.2 % (9M/2021: 41.2 %) to consolidated revenue, while the Renewable Energies segment again delivered 10.9 % (9M/2021: 10.9 %) and the SHAC segment 47.0 % (9M/2021: 49.6 %).

Segment share in revenue in percent



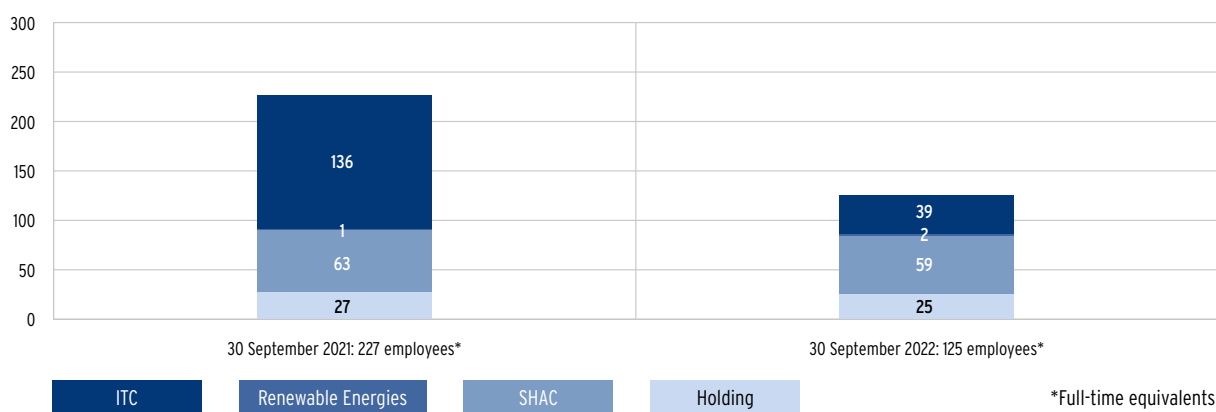
The disposal of holdings generated exceptionally high other income in the first nine months of 2022. This figure stood at EUR 169.12 million (9M/2021: EUR 3.14 million).

Revenue growth in the SHAC segment is also reflected in the higher cost of materials which rose by 14.1% to EUR 24.77 million (9M/2021: EUR 21.70 million). By contrast, the cost of materials in the ITC segment declined in absolute and relative terms. As a result, the Group's cost of materials ratio (cost of materials as a percentage of revenue) dropped to 49.6% in the first nine months of 2022, following on from 54.0% in the corresponding period in 2021.

Employees

As of 30 September 2022, the 3U Group employed a workforce of 141 people (including Management Board members, temporary employees and part-time staff; 30 September 2021: 252 persons). Following the sale of the weclapp SE subgroup, its workforce of 187 employees departed from the Group at the end of the quarter.

Converted into full-time equivalents, the 3U Group employed 125 staff members at the end of the quarter (30 September 2021: 227 full-time equivalents excluding Management Board members). They are distributed among the individual segments as follows:



EBITDA

The divestment of the holdings not only generated higher other income, but also higher non-recurrent expenses, which are reflected in particular in personnel expenses as well as in other expenses. An amount of EUR 2.35 million was set aside for performance-based remuneration for employees and management in connection with the sale of weclapp SE. Consultancy fees were incurred in an amount of EUR 2.32 million.

In this context, personnel expenses increased by an exceptional 72.7 % to EUR 17.43 million (9M/2021: EUR 10.09 million). The hiring of new staff members in the subgroup of weclapp SE also contributed to this increase, however. The Group's personnel expenses ratio (personnel expenses as percentage of revenue) advanced accordingly to 34.9 % in the first nine months of 2022 (9M/2021: 25.1 %).

The share of other operating expenses in revenue came in at 25.9 %, representing a significant rise compared with the year-earlier level (9M/2021: 16.3 %). This increase is particularly attributable to the aforementioned non-recurrent expenses in connection with the disposal of the holdings.

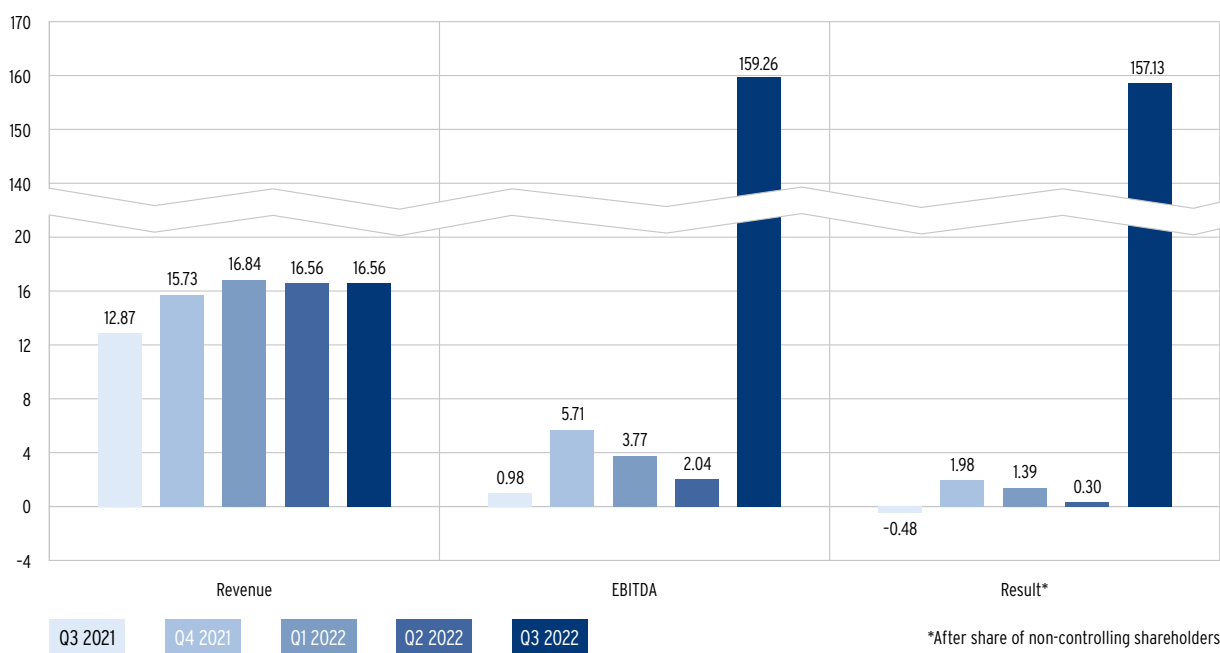
Moreover, against the backdrop of limited personnel resources in the Renewable Energies segment, new priorities were set regarding projects to develop wind farms in Brandenburg to be continued if appropriate. In this context, project development costs of EUR 1.59 million reported under current assets were written down.

Including the aforementioned extraordinary income and expenses, consolidated EBITDA of EUR 165.07 million was generated in the first nine months of the financial year 2022 (9M/2021: EUR 5.56 million). Adjusted for the one-off effects, EBITDA would have amounted to EUR 9.45 million. The adjusted EBITDA margin (EBITDA as a percentage of revenue) would have therefore stood at 18.7 % in the first nine months of 2022 (9M/2021: 13.8 %).

Group result

The Group's depreciation and amortisation totalled EUR 3.63 million in the first nine months of 2022 (9M/2021: EUR 3.07 million). Tax expenses rose from EUR 0.87 million to EUR 1.81 million in the period under review, resulting in part from the restricted use of loss carry forwards in the context of so-called minimum taxation. A positive result for the period (net of minority interest) was delivered in an amount of EUR 158.83 million (9M/2021: EUR 0.94 million).

Development (revenue, EBITDA, result) – 3U Group in EUR million



Segment results

In accordance with its internal reporting, the Group reports on the ITC (Information and Telecommunications Technology) segment, Renewable Energies and SHAC (Sanitary, Heating and Air Conditioning) segments, as well as on the Other Activities/Reconciliation organisation unit.

ITC (Information and Telecommunications Technology) segment

The ITC segment raised revenue substantially, by 30.2 % to EUR 21.57 million (9M/2021 EUR 16.56 million) and delivered EBITDA of EUR 2.88 million, marking a significant decline in comparison with the previous year's period (9M/2021: EUR 3.57 million). The segment's EBITDA margin contracted accordingly, from 21.6 % in the year-earlier period to 13.3 % in the first nine months of 2022.

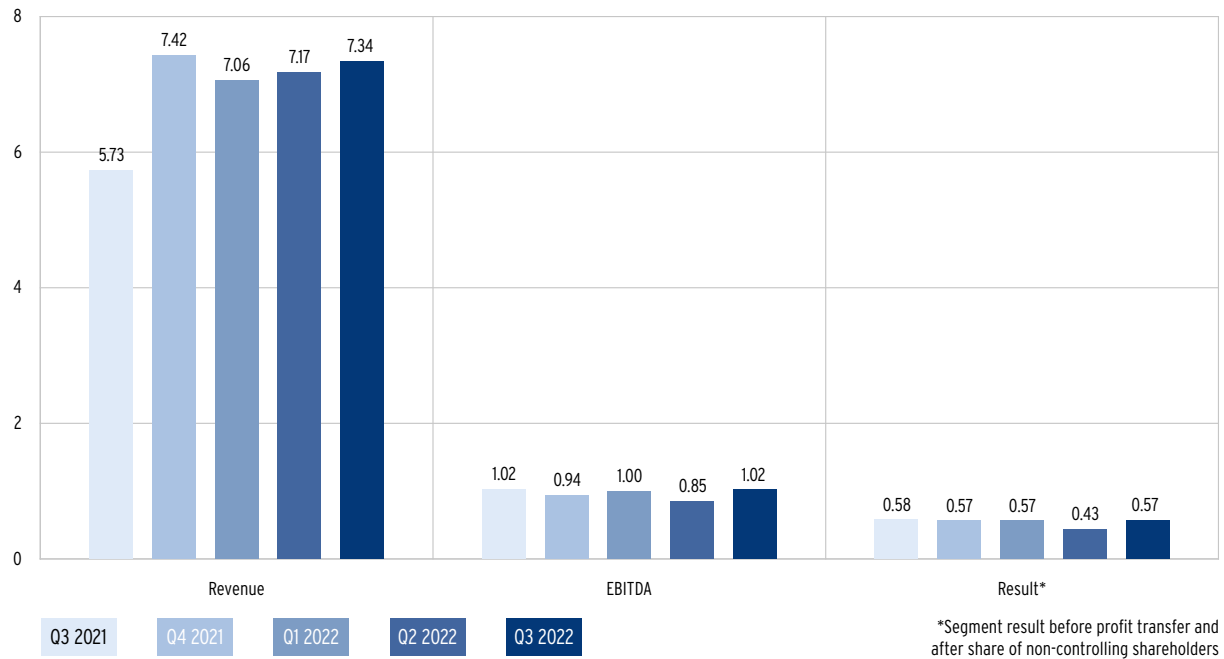
Segment revenue comprises revenue of EUR 12.59 million from weclapp SE and its subsidiaries now sold (9M/2021: EUR 7.59 million). Excluding weclapp SE's contribution, the segment's continuing operations would have recorded a marginal decline in revenue in the first nine months of 2022. By contrast, revenue from continuing operations climbed by 4.8 % in the third quarter.

At EUR 8.41 million, the Telecommunications business line generated sales revenue at the year-earlier level in the first nine months of 2022, thereby meeting expectations (9M/2021: EUR 8.32 million). The decline in Voice Retail was offset by growth in data centre services.

Voice Retail's revenue dropped to EUR 1.25 million, as expected (9M/2021: EUR 1.38 million). Voice Business as largest part of the Telecommunications business was able to make up ground again in the third quarter compared with the first half of the year and, at the end of the nine-month period, delivered a repeat of revenue around the previous year's level of EUR 5.41 million (9M/2021: EUR 5.44 million). Data Center Services and Operations continued their strong revenue performance. Revenue in this business, and of data centres in particular, rose by 47.8 % to EUR 1.16 million (9M/2021: EUR 0.79 million).

Management intends to continue its pursuit of the underlying strategy which is designed to compensate the declines anticipated in Voice Retail by generating growth in other parts of the Group's operations. The new Managed Services business model currently under development is geared to providing services for digitalising small and medium-sized businesses (SMBs), while aiming to deliver a significant increase in the proportion of recurrent revenue in this segment.

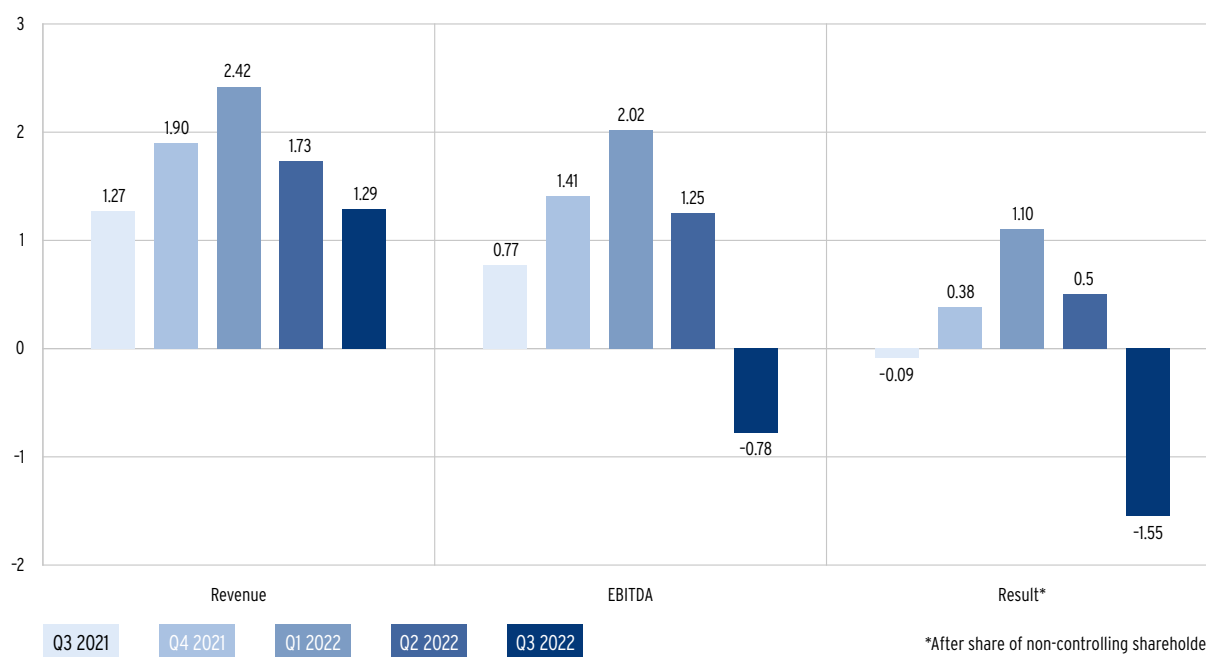
Development (revenue, EBITDA, result) – ITC segment in EUR million



Renewable Energies segment

Revenue in the Renewable Energies segment rose by 23.7 %, from EUR 4.39 million in the first nine months of 2022 to EUR 5.43 million in the reporting period. The Renewable Energies segment registered lower wind yield in the third quarter of 2022 while solar irradiation was higher than expected measured against the long-term average. Better feed-in rates compared with the same period in 2021 also contributed to revenue growth. Owing to the one-off burden from the aforementioned provision and the write-downs reported under other operating expenses, segment EBITDA came in at EUR 2.49 million (9M/2021: EUR 3.22 million. Adjusted for these effects, EBITDA would have amounted to EUR 4.57 million. Consequently, the Renewable Energies segment's EBITDA margin narrowed from 73.2 % in the first nine months of 2021 to 45.8 % in the reporting period. The segment result for this period came in at EUR 0.05 million (9M/2021: EUR 0.28 million).

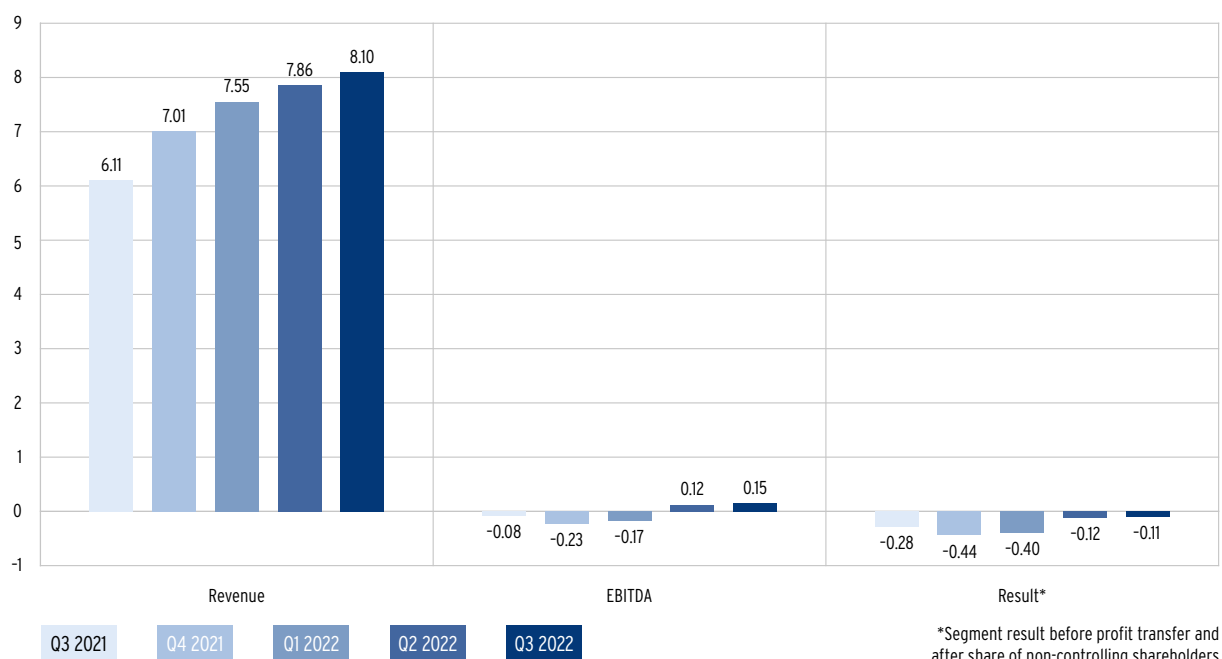
Development (revenue, EBITDA, result) – Renewable Energies segment in EUR million



SHAC (Sanitary, Heating and Air Conditioning Technology) segment

The return of 3U's e-commerce business in the SHAC segment to its growth trajectory was already evident in the first quarters of the financial year 2022. This trend accelerated in the third quarter. In the first nine months of 2022, revenue in the SHAC segment increased by 17.9 %, to EUR 23.51 million, up from EUR 19.95 million (9M/2021). Thanks to its good supplier relationships and its strong market position, the segment was largely able to compensate for the shortage of raw and other materials, as well as the resulting supply bottlenecks and the soaring prices of raw materials, components and systems. The SHAC segment's cost of materials ratio nevertheless rose slightly again in a nine monthly comparison, from 79.5 % in the year-earlier period to 81.4 % in the first nine months of 2022. At the same time, the personnel expenses ratio (at 9.4 %, down from 10.8 %) and the share of other operating expenses in segment revenue (at 9.9 %, down from 12.1 %) were lowered in the reporting period. A marginally positive EBITDA was generated, while the segment result also improved slightly by EUR 0.12 million to EUR -0.63 million (9M/2021: EUR 0.75 million). Measures to improve the segment's margins and performance are ongoing.

Development (revenue, EBITDA, result) – SHAC segment in EUR million



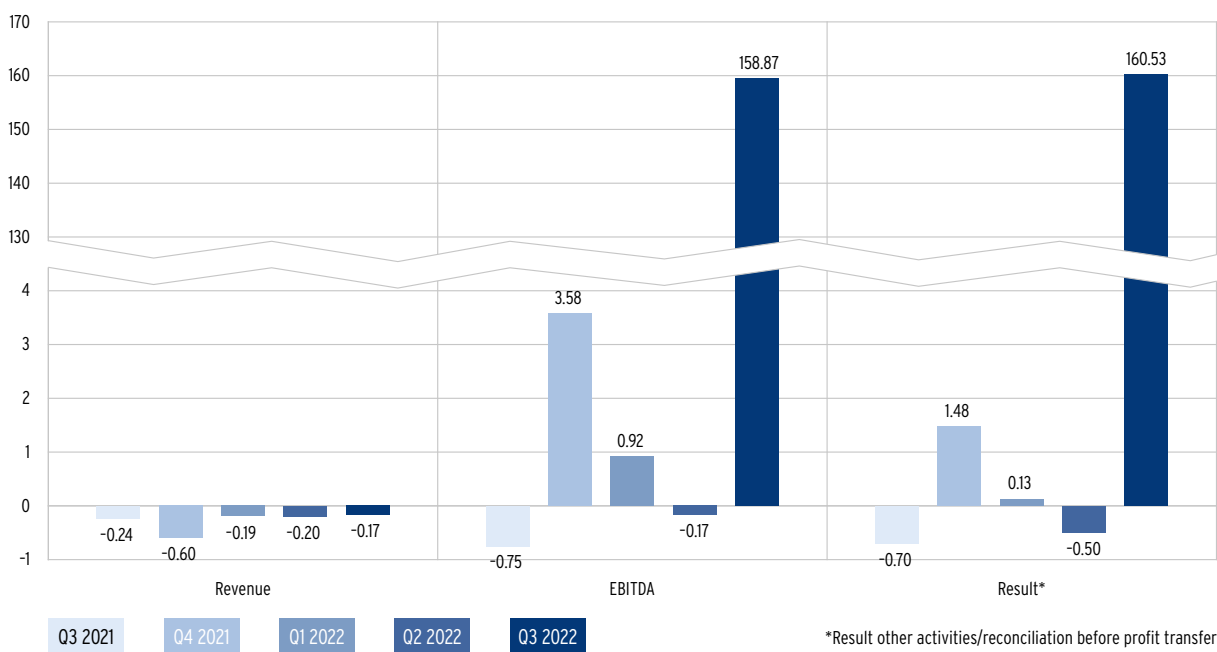
Other Activities/Reconciliation

Other Activities/Reconciliation comprise other activities and effects from the requisite group consolidation.

In the first nine months of 2022, revenue of EUR 1.43 million was reported under Other Activities (9M/2021: EUR 1.06 million). This revenue largely consists of income from management services. Personnel expenses of EUR 4.47 million therefore exceeded the year-earlier figure (9M/2021: EUR 2.26 million). As mentioned, this is set against the background of performance-based remuneration for management and employees in connection with the transactions concluded. Other expenses also increased to EUR 5.01 million due to the same exceptional reason (9M/2021: EUR 1.99 million). EBITDA from other activities climbed to EUR 159.28 million in the first nine months 2022, boosted by the higher level of other income (9M/2021: EUR -0.96 million).

Compared with the high earnings from other activities, the reconciliation effects from group consolidation, with a negative effect on earnings of EUR -0.73 million, are negligible. The performance of Other Activities/Reconciliation of EUR 157.85 million contributed to the consolidated result in the first nine months of 2022. In the year-earlier period, this area's performance stood at EUR -0.73 million.

Development (revenue, EBITDA, result) – Other Activities/Reconciliation in EUR million



Summary of third quarter results

In the third quarter of 2022, consolidated revenue rose by 28.6 % to EUR 16.56 million year on year (Q3/2021: EUR 12.87 million).

The ITC segment raised its revenues considerably, by 28.0 % to EUR 7.34 million, compared with the previous year's quarter (Q3/2021: EUR 5.74 million) and, as in the year-earlier period, delivered a segment EBITDA of EUR 1.02 million (Q3/2021: EUR 1.02 million).

Quarterly revenues in the segments of Renewable Energies and SHAC also increased. The Renewable Energies segment achieved revenue of EUR 1.29 million in the third quarter of 2022 (Q3/2021: EUR 1.27 million) and, following the establishing of a provision and write-downs on current assets, generated segment EBITDA of EUR -0.78 million (Q3/2021: EUR 0.77 million). The SHAC segment reported revenue of EUR 8.10 million in the third quarter of 2022 (Q3/2021: EUR 6.11 million). Segment EBITDA therefore rose to EUR 0.15 million in the third quarter of 2022, up from EUR -0.08 million in the previous year's period.

The Group's EBITDA came in at EUR 159.26 million in the third quarter of 2022 thanks to extraordinary income generated by the divestments, thus representing significant growth compared with the year-earlier figure of EUR 0.98 million. On the strength of this, a consolidated result of EUR 157.14 million was reported in the third quarter of 2022 (Q3/2021: consolidated result of EUR -0.52 million).

Financial position

The cash inflow from operating activities totalled EUR 17.81 million in the first nine months of the financial year 2022 (9M/2021: cash outflow of EUR 3.43 million). Running counter to higher profit from the disposal of shareholdings, the decline in inventories and in current trade receivables in particular, along with write-downs and the tax provision, were factors contributing to the cash flow from operating activities. The Group disbursed EUR 12.38 million in investments in the first nine months of the financial year 2022 (9M/2021: EUR 11.66 million). These investments were offset in particular by payments received from the sale of consolidated companies.

Free cash flow stood at EUR 152.67 million in the reporting period essentially due to net cash flows in connection with the transactions (9M/2021: EUR -15.08 million).

Compared with 31 December 2021, cash and cash equivalents had therefore increased to EUR 186.81 million as of 30 September 2022.

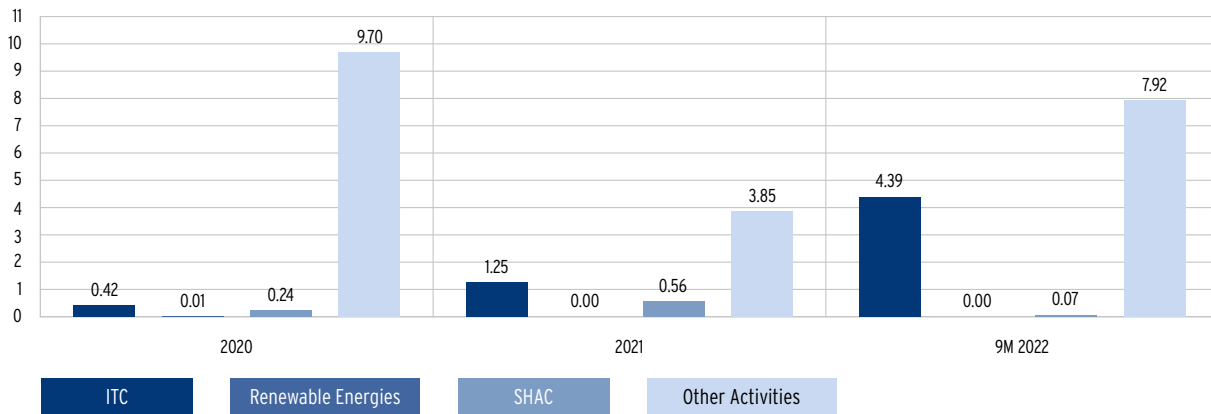
The statement of financial position is largely impacted by the effect of the divestments. The growth in equity to EUR 210.52 million (31 December 2021: EUR 62.11 million) accords with the increase in cash and cash equivalents (including amounts subject to restrictions) to EUR 189.61 million (31 December 2021: EUR 12.72 million). Following the departure of InnoHubs GmbH and weclapp SE from the Group, the share of minority interest amounts to only EUR 1.03 million (31 December 2021: EUR 6.87 million).

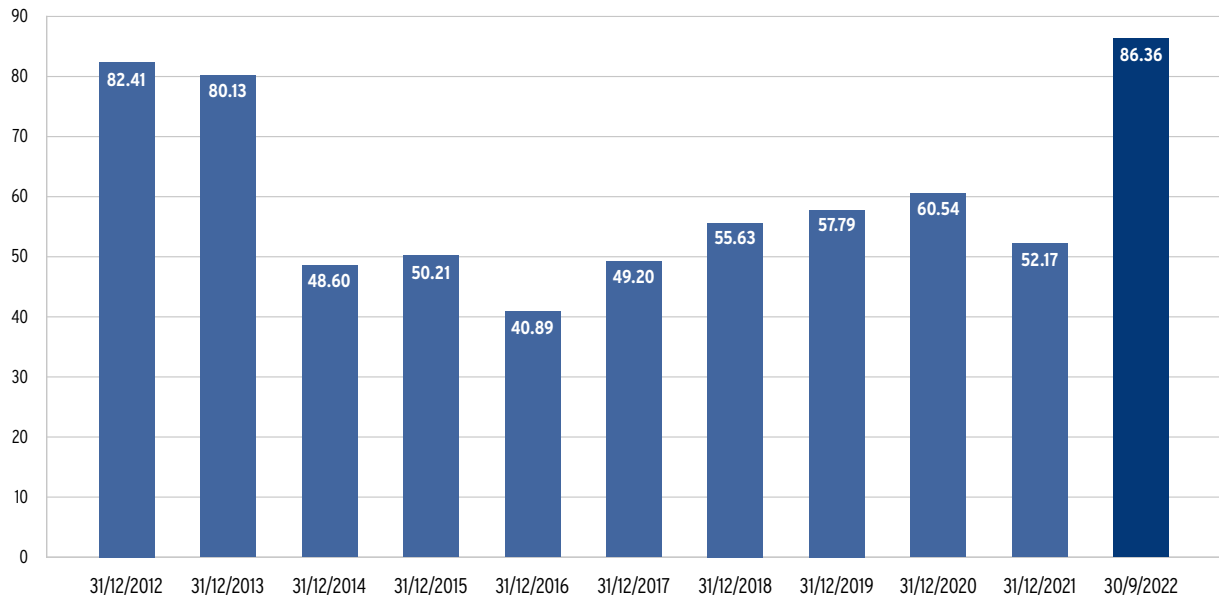
Total assets had risen to EUR 243.77 million by 30 September 2022 (31 December 2021: EUR 119.05 million). Primarily as a result of the disposal of shares in InnoHubs GmbH, and running counter to this balance sheet extension, the assets side saw property, plant and equipment in particular decline by EUR 4.74 million, along with current receivables by EUR 12.01 million (mainly in the context of buyers of office space in the InnoHubs building). The redemption of the property developer loan in this context contributed to a reduction of EUR 13.80 million in non-current financial liabilities. Due in particular to the divestment of weclapp SE, the portfolio of intangible assets declined by EUR 28.21 million.

At the end of the third quarter, the key financials had greatly improved compared with 31 December 2021. Having reported net debt of EUR 18.16 million on the previous year's balance sheet date, 3U currently enjoys a net cash position of EUR 172.75 million (cash and cash equivalents minus current and non-current financial liabilities). The debt-to-equity ratio (borrowing as a percentage of equity) had fallen to 15.8 % as of 30 September 2022 (31 December 2021: 91.7 %).

The Group disclosed positive working capital amounting to EUR 196.04 million and had an equity ratio of 86.4 % as of 30 September 2021 (31 December 2021: 52.2 %).

Development of investments in EUR million



Development of the equity ratio (as of 31 Dezember resp. 30 September in percent)

Events after the reporting period

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After the end of the reporting period on 30 September 2022, there were no further events impacting the net assets, financial position and results of operations.

18 Outlook

As communicated following the agreement on the sale of the weclapp SE subgroup, the Management Board has revised the forecast for the financial year 2022 as part of this quarterly announcement. The 3U Group is expected to achieve revenues of between EUR 60.0 million and EUR 65.0 million. Sales revenue was previously anticipated within a range of EUR 65.0 million to EUR 70.0 million. Along with the deconsolidation of weclapp at the end of the nine-month period, a determining factor for the precautionary downward revision of revenue expectations pertains to current developments and expectations in the Renewable Energies segment. On the one hand, weaker wind yield was also recorded in the third quarter as well, while the possibility of the German government imposing price caps on power generation, also retroactively, cannot be entirely excluded.

On the other, however, thanks to the successful transactions in the third quarter, exceptionally high EBITDA of between EUR 165.0 million and EUR 170.0 million will be generated also in the full year (previously: EUR 10.0 million to EUR 12.0 million). Profit of the 3U Group is therefore anticipated in a range of between EUR 155.0 million and EUR 160.0 million (previously: between EUR 2.0 million and EUR 2.4 million).

Actual performance and forecast 3U Group (in EUR million)	Adjusted forecast 2022	Previous forecast 2022	2021 Actual
Revenue	60.0-65.0	65.0-70.0	55.9
EBITDA (earnings before interest, taxes, depreciation and amortisation)	165.0-170.0	10.0-12.0	11.3
Net income	155.0-160.0	2.0-4.0	2.9

Development of the 3U share price

Performance of the 3U share (ISIN: DE0005167902) from 1 January 2022 to 30 September 2022 compared to the Prime All Share Index



Consolidated statement of financial position

Assets – 3U Group (in kEUR)	30/9/2022	31/12/2021
Non-current assets	33,504	69,852
Intangible assets	2,373	30,579
Property, plant and equipment	28,803	33,546
Rights of use	1,586	3,681
Other financial assets	92	93
Deferred tax assets	549	1,808
Other non-current assets	101	145
Current assets	210,263	49,195
Inventories	11,637	13,585
Trade receivables	4,042	16,049
Income tax receivables	353	1,030
Other current assets	4,621	5,816
Cash and cash equivalents	189,610	12,715
Total assets	243,767	119,047

Shareholders' equity and liabilities – 3U Group (in kEUR)	30/9/2022	31/12/2021
Shareholders' equity	210,524	62,112
Issued capital (conditional capital kEUR 3,531 / 31 December 2021: kEUR 3,531)	35,314	35,314
Capital reserve	12,003	14,821
Retained earnings	-849	-849
Profit/loss carried forward	4,196	3,044
Net income	158,825	2,917
Total shareholders' equity attributable to the shareholders of 3U HOLDING AG	209,489	55,247
Non-controlling interests	1,035	6,865
Non-current provisions and liabilities	19,023	41,945
Non-current provisions	1,275	1,281
Non-current financial liabilities	15,458	29,261
Non-current lease liabilities	1,246	3,184
Deferred tax liabilities	607	4,315
Other non-current liabilities	437	3,904
Current liabilities	14,220	14,990
Current provisions	838	407
Current income tax liabilities	1,087	595
Current financial liabilities	1,404	1,614
Current lease liabilities	675	975
Trade payables	4,787	3,884
Other current liabilities	5,429	7,515
Total shareholders' equity and liabilities	243,767	119,047

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Consolidated statement of income

3U Group (in kEUR)	Quarterly report 1/7–30/9		9-months report 1/1–30/9	
	2022	2021	2022	2021
Revenue	16,558	12,872	49,954	40,214
Other income	165,738	282	169,124	3,140
Changes in inventories of finished services and work in progress	145	13	296	195
Other capitalised services	270	263	839	333
Cost of materials	-8,464	-6,607	-24,765	-21,697
Gross profit or loss	174,247	6,823	195,448	22,185
Staff costs	-7,427	-3,602	-17,433	-10,095
Other operating expenses	-7,560	-2,243	-12,945	-6,533
EBITDA	159,260	978	165,070	5,557
Depreciation and amortisation	-1,212	-1,067	-3,626	-3,073
EBIT	158,048	-89	161,444	2,484
Other financial result	-122	-133	-369	-336
EBT	157,926	-222	161,075	2,148
Income taxes	-714	-173	-1,807	-873
Earnings before non-controlling interests	157,212	-395	159,268	1,275
Net profit/loss for the period	157,212	-395	159,268	1,275
Of which attributable to non-controlling interests	77	129	443	337
Of which consolidated net income	157,135	-524	158,825	938
Earnings per share, basic (in EUR)	4.45	-0.02	4.50	0.03
Earnings per share, diluted	4.20	-0.01	4.25	0.02

Condensed statement of cash flows

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3U Group (in kEUR)	1/1–30/9 2022	1/1–30/9 2021
Cash flow	176,895	-16,471
Cash flows from operating activities	17,806	-3,429
Cash flows from investing activities	134,861	-11,655
Cash flows from financing activities	24,228	-1,387
Consolidation-related change	2,294	281
Changes in cash and cash equivalents	179,189	-16,190
Cash and cash equivalents at the beginning of period	7,617	23,617
Cash and cash equivalents at the end of period	186,806	7,427

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Segment information

Segment reporting 2022 1/1-30/9/2022 (in kEUR)	ITC	Renewable Energies	SHAC	Sub-total	Other activities	Reconcil- iation	Group
Third-party revenue	21,010	5,434	23,510	49,954	0	0	49,954
Revenue from other segments/business areas	557	0	0	557	1,428	-1,985	0
Intercompany revenue (intra-segment revenue)	1,196	116	14,019	15,331	0	-15,331	0
Total revenue	22,763	5,550	37,529	65,842	1,428	-17,316	49,954
Less intercompany revenue (intra-segment revenue)	-1,196	-116	-14,019	-15,331	0	15,331	0
Segment revenue/Group revenue	21,567	5,434	23,510	50,511	1,428	-1,985	49,954
Other income	1,100	43	215	1,358	167,326	440	169,124
Change in inventory	0	266	30	296	0	0	296
Other capitalised services	838	0	1	839	0	0	839
Cost of materials	-5,402	-251	-19,125	-24,778	0	13	-24,765
Gross profit or loss	18,103	5,492	4,631	28,226	168,754	-1,532	195,448
Personnel expenses	-10,639	-114	-2,215	-12,968	-4,465	0	-17,433
Other operating expenses	-4,589	-2,886	-2,326	-9,801	-5,005	1,861	-12,945
EBITDA	2,875	2,492	90	5,457	159,284	329	165,070
Depreciation and amortisation	-1,521	-1,465	-537	-3,523	-489	386	-3,626
EBIT	1,354	1,027	-447	1,934	158,795	715	161,444
Financial result*	-129	-444	-203	-776	1,851	-1,444	-369
Profit/loss of companies recognised at equity**	0	0	0	0	0	0	0
Other financial result	-129	-444	-203	-776	1,851	-1,444	-369
Income tax	140	-504	0	-364	-1,443	0	-1,807
Result for the period*	1,365	79	-650	794	159,203	-729	159,268
Of which attributable to non-controlling interests	-193	30	-17	-180	623	0	443
Segment result*/Group result	1,558	49	-633	974	158,580	-729	158,825

*Before profit transfer

** Following the sale of the shares in Spider Telecom GmbH in the first half of 2021, no companies reported at equity exist in the 3U Group.

Segment reporting 2021 1/1-30/9/2021 (in kEUR)	ITC	Renewable Energies	SHAC	Sub-total	Other activities	Reconcil- iation	Group
Third-party revenue	15,868	4,383	19,949	40,200	14	0	40,214
Revenue from other segments/business areas	694	10	0	704	1,050	-1,754	0
Intercompany revenue (intra-segment revenue)	1,269	162	11,654	13,085	0	-13,085	0
Total revenue	17,831	4,555	31,603	53,989	1,064	-14,839	40,214
Less intercompany revenue (intra-segment revenue)	-1,269	-162	-11,654	-13,085	0	13,085	0
Segment revenue/Group revenue	16,562	4,393	19,949	40,904	1,064	-1,754	40,214
Other income	886	240	120	1,246	2,214	-320	3,140
Change in inventory	0	147	48	195	0	0	195
Other capitalised services	126	0	0	126	0	207	333
Cost of materials	-5,644	-201	-15,857	-21,702	0	5	-21,697
Gross profit or loss	11,930	4,579	4,260	20,769	3,278	-1,862	22,185
Personnel expenses	-5,543	-148	-2,148	-7,839	-2,256	0	-10,095
Other operating expenses	-2,815	-1,215	-2,410	-6,440	-1,986	1,893	-6,533
EBITDA	3,572	3,216	-298	6,490	-964	31	5,557
Depreciation and amortisation	-570	-2,061	-354	-2,985	-328	240	-3,073
EBIT	3,002	1,155	-652	3,505	-1,292	271	2,484
Financial result*	-1	-498	-119	-618	1,542	-1,260	-336
Profit/loss of companies recognised at equity**	0	0	0	0	0	0	0
Other financial result	-1	-498	-119	-618	1,542	-1,260	-336
Income tax	-515	-358	0	-873	0	0	-873
Result for the period*	2,486	299	-771	2,014	250	-989	1,275
Of which attributable to non-controlling interests	348	18	-19	347	-10	0	337
Segment result*/Group result	2,138	281	-752	1,667	260	-989	938

*Before profit transfer

** Following the sale of the shares in Spider Telecom GmbH in the first half of 2021, no companies reported at equity exist in the 3U Group.

Financial calendar

- **Participation Deutsches Eigenkapitalforum**
28-29 November 2022
- **Publication of the 2022 Annual Report**
29 March 2023
- **Publication of quarterly announcement 1/2023**
10 May 2023
- **Annual General Meeting 2023**
17 May 2023
- **Publication of half year financial report 2023**
14 August 2023
- **Publication of quarterly announcement 3/2023**
8 November 2023

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Imprint

Published by

3U HOLDING AG
Frauenbergstraße 31-33
35039 Marburg
Germany

Photographs

kras99 – stock.adobe.com (title)

Font

Interstate von Tobias Frere-Jones
(manufacturer: The Font Bureau)

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Printed in Germany

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This quarterly announcement contains statements relating to the future which are subject to risks and uncertainties and which are assessments of the management of 3U HOLDING AG and reflect its current opinions with regard to future events. Such predictive statements can be recognised by the use of terms such as “expect”, “assume”, “estimate”, “anticipate”, “intend”, “can”, “plan”, “project”, “will” and similar expressions. Statements relating to the future are based on current and valid plans, estimates and expectations. Such statements are subject to risks and uncertainties, most of which are difficult to estimate and which are generally beyond the control of 3U HOLDING AG.

The following are – by no means exhaustive – examples of factors that may trigger or affect a deviation: the development of demand for our services, competitive factors – including price pressure –, technological changes, regulatory measures, risks in the integration of newly acquired companies. If any of these or other risks and uncertain factors occur, or if the assumptions on which the statements are based prove to be incorrect, the actual results of 3U HOLDING AG may differ materially from those outlined or implied in these statements. The company does not undertake to update predictive statements of this nature.

This quarterly announcement contains a range of figures which are not part of commercial regulations and the International Financial Reporting Standards (IFRS), such as EBT, EBIT, EBITDA and EBITDA adjusted for special influences, adjusted EBITDA margin, investments (capex). These figures are not intended to substitute the information for 3U HOLDING AG in accordance with the German Commercial Code (HGB) or IFRS. It should be noted that the figures for 3U HOLDING AG which are not part of commercial regulations and the IFRS, can only be compared to the corresponding figures of other companies to a certain extent.

The interim consolidated financial statements and the interim Group management report were neither audited in accordance with § 317 HGB nor reviewed by an auditor.

The English translation was prepared for convenience reasons. The only binding document is the original German quarterly announcement.

3U HOLDING AG

ITC	Renewable Energies	SHAC
010017 Telecom GmbH Marburg, Germany	3U ENERGY AG Marburg, Germany	Calefa GmbH Koblenz, Germany
3U TELECOM GmbH Marburg, Germany	3U ENERGY PE GmbH Berlin, Germany	PELIA Gebäudesysteme GmbH Koblenz, Germany
3U TELECOM GmbH Vienna, Austria	3U Euro Energy Systems GmbH Marburg, Germany	samoba GmbH Bad Honnef, Germany
Discount Telecom S&V GmbH Marburg, Germany	Immowerker GmbH Marburg, Germany	Selfio GmbH Bad Honnef, Germany
Exacor GmbH Marburg, Germany	Repowering Sachsen-Anhalt GmbH Marburg, Germany	
fon4U Telecom GmbH Marburg, Germany	Solarpark Adelebsen GmbH Adelebsen, Germany	
LineCall Telecom GmbH Marburg, Germany	Windpark Klostermoor GmbH & Co. Betriebs-KG Marburg, Germany	
OneTel Telecommunication GmbH Marburg, Germany	Windpark Langendorf GmbH & Co. KG Marburg, Germany	
RISIMA Consulting GmbH Marburg, Germany	Windpark Langendorf Verwaltungsgesellschaft mbH Marburg, Germany	
	Windpark Roge GmbH Marburg, Germany	
	Windpark Roge GmbH & Co. Betriebs-KG Marburg, Germany	

*Consolidated subsidiaries as of 1 October 2022



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