

3U  HOLDING

**Quarterly
Announcement
1/2023**



Group Results at a Glance

3U Group (IFRS)		Q1 comparison 01/01-31/03	
		2023	2022
Revenue from continuing operations	(in EUR million)	13.27	12.95
EBITDA (earnings before interest, taxes, depreciation and amortisation)	(in EUR million)	1.86	3.77
EBITDA from continuing operations	(in EUR million)	1.86	3.63
EBIT (earnings before interest and taxes)	(in EUR million)	1.01	2.56
EBIT from continuing operations	(in EUR million)	1.01	2.79
EBT (earnings before taxes)	(in EUR million)	1.78	2.43
EBT from continuing operations	(in EUR million)	1.78	2.72
Net income for the period	(in EUR million)	1.41	1.39
Earnings per share from continuing operations (basic)	(in EUR)	0.04	0.04
Earnings per share from continuing operations (diluted)	(in EUR)	0.04	0.04
Earnings per share total (basic)	(in EUR)	0.04	0.04
Earnings per share total (diluted)	(in EUR)	0.04	0.04
Equity ratio (as of 31 March)	(in %)	87.4	48.9
Total assets (as of 31 March)	(in EUR million)	244.81	130.86
Free cash flow	(in EUR million)	-4.14	1.81

Contents

Records

- 2** From our records

Interim Group Management Report

- 4** Earnings and financial position
 - 4** Result of operations
 - 12** Financial position
- 15** Events after the reporting period
- 16** Outlook
- 17** Development of the 3U share price

Interim Consolidated Financial Statements

- 18** Consolidated statement of financial position
- 20** Consolidated statement of income
- 21** Condensed statement of cash flows
- 22** Segment information

Additional Information

- 24** Financial calendar
- 25** Contact
- 26** Imprint
- 26** Disclaimer
- 27** 3U Group

2 Highlights

January 2023

- **selfio.de is proclaimed "Industry Champion" at the DtGV Customer Award 2022/23**

The selfio.de online shop, operated by the company of the same name and subsidiary of the 3U Group, wins several awards at the German Customer Awards of the DtGV (German Association for Consumer Studies mbH, Berlin). The results show that selfio.de is considered one of the best online providers of heating systems. selfio.de wins first place in the "Customer Satisfaction" category and is proclaimed Industry Champion. In the "price-performance ratio" category ranks in third place.

March 2023

- **3U applies for commercial property rights for carbon-neutral heating system**

PELIA Gebäudesysteme GmbH, a 3U subsidiary, files a patent application with the German Patent and Trademark Office for an innovative end-to-end system for the carbon-neutral heating of residential buildings. The core element of the heating system is a heat pump. All components necessary for the system's operation are already installed and interconnected. Installing the pre-assembled complete system can now therefore be done in a fraction of the time previously needed for the connection process. The market launch of the unique system is to commence in good time before the start of the 2023 heating period.

- **New customers for 3U TELECOM GmbH's next generation network**

Agreements on the use of 3U TELECOM's next generation network (NGN) of 3U TELECOM, a wholly owned subsidiary of 3U HOLDING AG, have been concluded with two international telephone companies. A company from Austria and a company based in Paris are now able to implement domestic telephone connections with immediate effect to drive expansion in Germany. The offer of a virtual subscriber network (vSN) is anchored in the powerful and proven NGN infrastructure of 3U. Furthermore, the new customers also use the 3U Group's number management and porting database.

April 2023

- **Market launch of balcony solar modules with new customer group for e-commerce operations**

Selfio GmbH has expanded its product portfolio to include balcony power systems. The plug-in solar power systems enable customers of the 3U online e-tailer to use the plug-and-play system themselves to feed electricity from solar energy directly into their own residential power grid. The plug-in solar power systems can generate power up to the maximum feed-in limit of currently 600 watts per household. Thanks to the current legal provisions, private customers in Germany can purchase the systems without paying VAT.

- **3U HOLDING AG acquires land in Marburg's Cappel district**

3U acquires an approximately 3,200 sq m piece of land in Cappel, a district of Marburg. A purchase agreement was concluded on 20 April 2023. The company intends to build its new company headquarters on the site and relocate to the new building before the end of 2024. 3U will operate the building in a carbon-neutral manner. Along with installing sustainable heating and cooling systems, there are plans to install a large photovoltaic system on the roof.

- **selfio.de ranks among the "Top Shops" of COMPUTER BILD and Statista for the sixth time**

selfio.de, a leading e-tailer of home technology products, is once more included in the ranking of the magazine COMPUTER BILD and the market research portal Statista, meaning that selfio.de has won an award for the sixth time in a row in this competition. The 3U subsidiary's e-commerce shop therefore features among the 39 Top Shops in 2023 in the "home technology" segment. The extensive range of home technology products, along with innovative solutions for saving energy, and flanked by reliable customer service and unique support and advice, runs like a recurring theme, permeating the 3U e-tailer's market presence. The company forms a key strategic focus of the 3U Group.

4 Result of operations and financial position

Result of operations

Result of the Group's operations

Consolidated revenue

3U HOLDING AG steered a steady course on its organic growth trajectory in the first quarter of the financial year 2023. The interim financial statements as at 31 March 2023 no longer comprise the revenue and results of operation, assets and liabilities, and information on the employees of the cloud computing business in the subgroup of weclapp SE which was deconsolidated in the financial year 2022. Consequently, the figures from continued operations from the first quarter of 2022 are used for year-on-year comparison.

Against this backdrop, consolidated revenue (continued operations) rose by 2.5 % in the first quarter of 2023 compared with the year-earlier quarter to EUR 13.27 million (Q1 2022: EUR 12.95 million). All three segments contributed to the success of the Group.

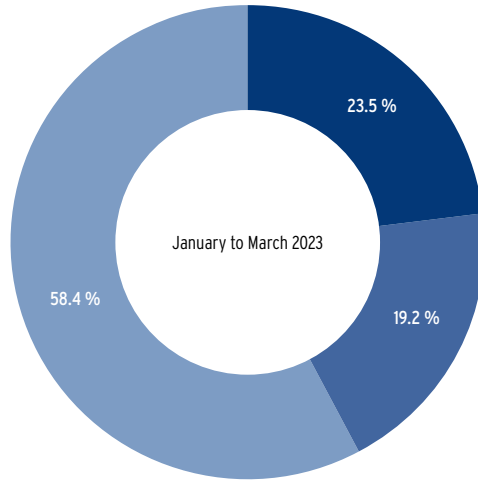
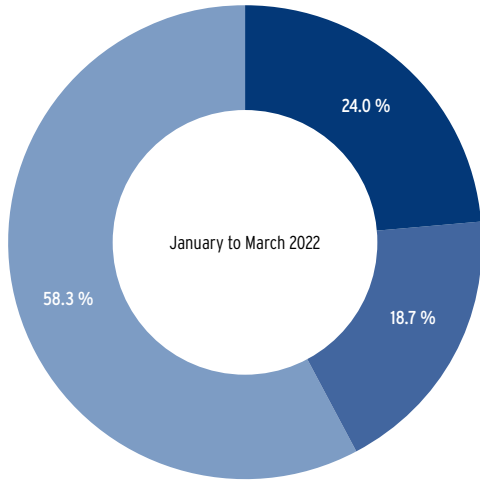
The strongest growth driver consisted of the Renewable Energies segment which expanded by 5.4 %. The weather conditions and a period of protracted downtime of one of the Roge wind farm's wind turbines did not permit electricity yield to match the strong level achieved in the first quarter of 2022. The increase in revenue is therefore attributable to improved selling conditions. Revenue generated by the ITC (Information and Telecommunications Technology) segment developed at a stable level and was unchanged from the year-earlier period. The SHAC (Sanitary, Heating and Air Conditioning Technology) segment expanded by 2.7 %, bucking the trend on the generally weak market environment in the German e-commerce business.

The ITC segment generated a share in sales revenue (net of consolidation effects) of 23.5 % (Q1 2022: 24.0 %), while the Renewable Energies segment delivered 19.2 % (Q1 2022: 18.7 %) and the SHAC segment 58.4 % (Q1 2022: 58.3 %).

Other operating income under Other Activities (mainly from the progress made with regard to implementing office space sold in the InnoHubs office complex) totalled around EUR 5.50 million in the first quarter of 2022. Minus the associated costs comprised under other operating expenses, net proceeds of EUR 1.88 million were achieved. By comparison, an amount of only EUR 0.08 million in other operating income comprised under Other Activities was generated in the first quarter of 2023, in line with expectations. Despite the generally improved expenditure items, the results therefore dropped below the previous year's level, while nevertheless settling in the upper end of the range forecast in March for the full year 2023.

Measured against revenue growth, the Group's cost of materials grew at slower rate of 2.4 % to EUR 8.18 million in the first three months of 2023 (Q1 2022: EUR 7.99 million). At 61.7 % in the first quarter of 2023, the cost of materials ratio (cost of materials as a percentage of revenue) remained at the level posted in the year-earlier period.

Revenue split by segment*



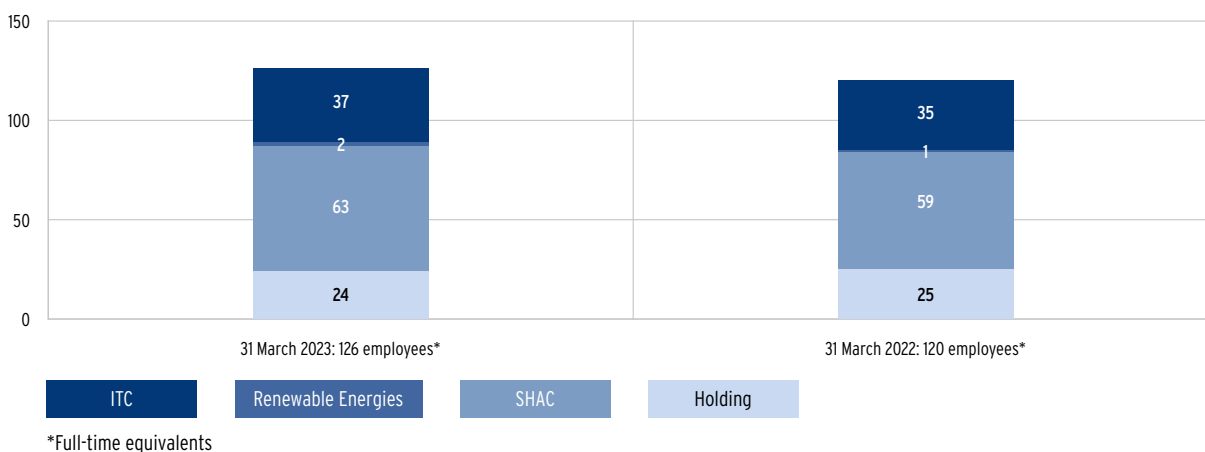
*The difference to 100 percent results from "Other Activities/Reconciliation"

6

Employees

As of 31 March 2023, the 3U Group employed a total workforce of 145 persons (including Management Board members, temporary employees and part-time staff; 31 March 2022: 134 persons). The increase of 8.2 % in the number of employees is associated with plans for significant growth in continued operations across all three operating segments.

Converted into full-time equivalents (excluding Management Board members), the 3U Group employed 126 staff members at the end of the first quarter (31 March 2022: 120 full-time equivalents). They are distributed among the individual segments as follows:



Personnel expenses rose slightly to EUR 2.08 million (Q1 2022: EUR 2.04 million). The personnel expenses ratio (personnel expenses as percentage of revenue) posted 15.7 % in the first three months of 2023, unchanged from the year-earlier level (Q1 2022: 15.7 %).

Despite increased maintenance costs due to repair work on a wind turbine in Roge, the share of other operating expenses of 12.5 % in revenue dropped below the year-earlier level (Q1 2022: share of other operating expenses of 14.9 %, minus the costs associated with progress made in implementing office space sold in the InnoHubs office complex).

EBITDA

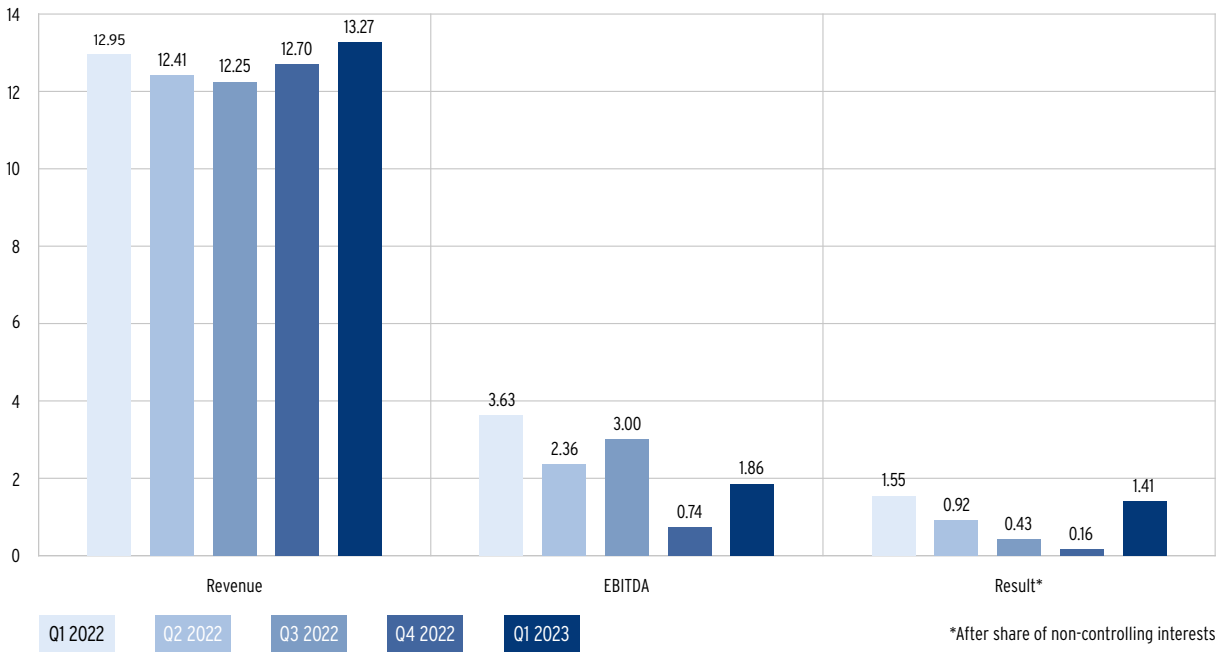
Earnings before interest, taxes, depreciation and amortisation (EBITDA) declined to EUR 1.86 million in the first quarter of the financial year 2023 (Q1 2022: EUR 3.63 million). As mentioned above, this development is essentially due to the lower level of other operating income. The Group's EBITDA margin came in at 14.0 %, following on from 28.0 % in the year-earlier reporting period.

Group result

Depreciation and amortisation totalled EUR 0.85 million in the first quarter of 2023 (Q1 2022: EUR 0.84 million). In the first quarter of 2023, 3U recorded a positive financial result of EUR 0.77 million (Q1 2022: EUR -0.07 million), along with tax expenses of EUR 0.19 million (Q1 2022: tax expenses of EUR 0.79 million).

The proportion of the consolidated result attributable to shareholders of the parent company stood at EUR 1.41 million in the reporting period (Q1 2022: EUR 1.55 million). Earnings per share amounted to EUR 0.04 (basic and diluted).

Development in the Group – continuing operations in EUR million



Segment results

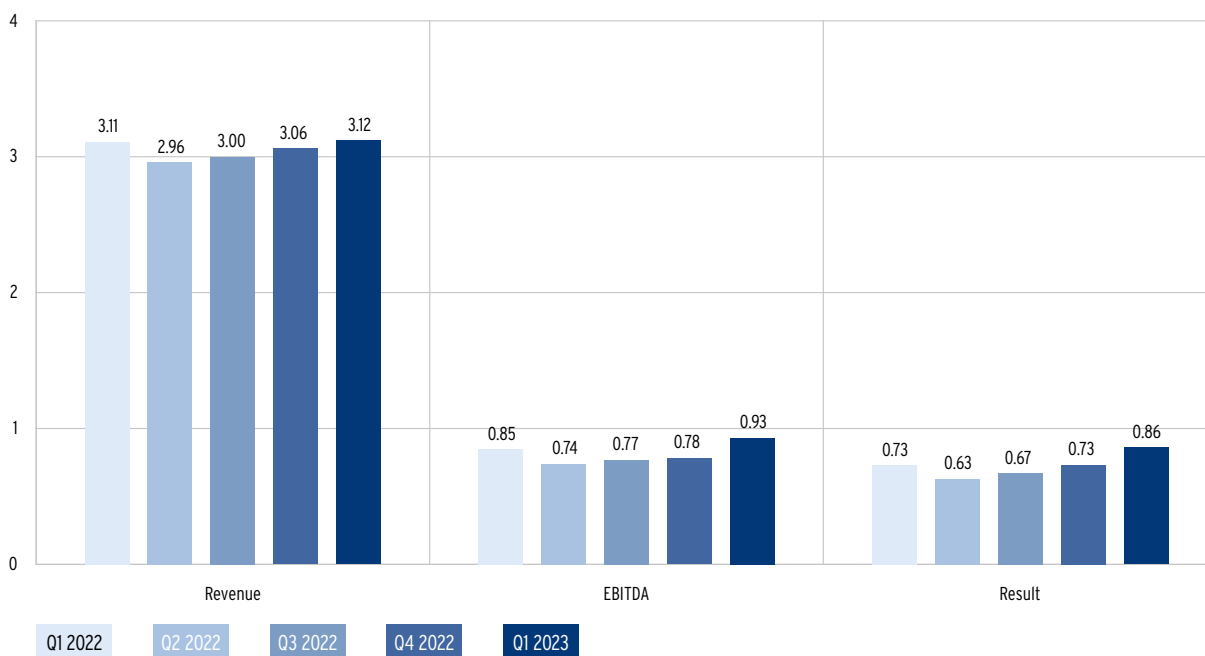
ITC (Information and Telecommunications Technology) segment

The ITC segment recorded stable revenue development in the period under review. Segment revenue of EUR 3.12 million was achieved in the first quarter of 2023 (Q1 2022: EUR 3.11 million).

In line with expectations, the ongoing decline in the Voice Retail business was offset by strong growth in Voice Business, and Data Centre & Managed Services also continued to grow compared with the first quarter of 2022. As part of management’s strategy, the share of products and services with recurring revenue and higher margins in the ITC segment is generally increasing. Thanks to the first steps taken in this direction, among other measures, the segment’s EBITDA was raised by 9.1%. EBITDA posted EUR 0.93 million compared with EUR 0.85 million the first quarter of 2022. The ITC segment’s EBITDA margin therefore stood at 29.7 % (Q1 2022: 27.2 %).

At EUR 0.86 million, the ITC segment also generated a higher segment result than in the previous year (Q1 2022: EUR 0.73 million).

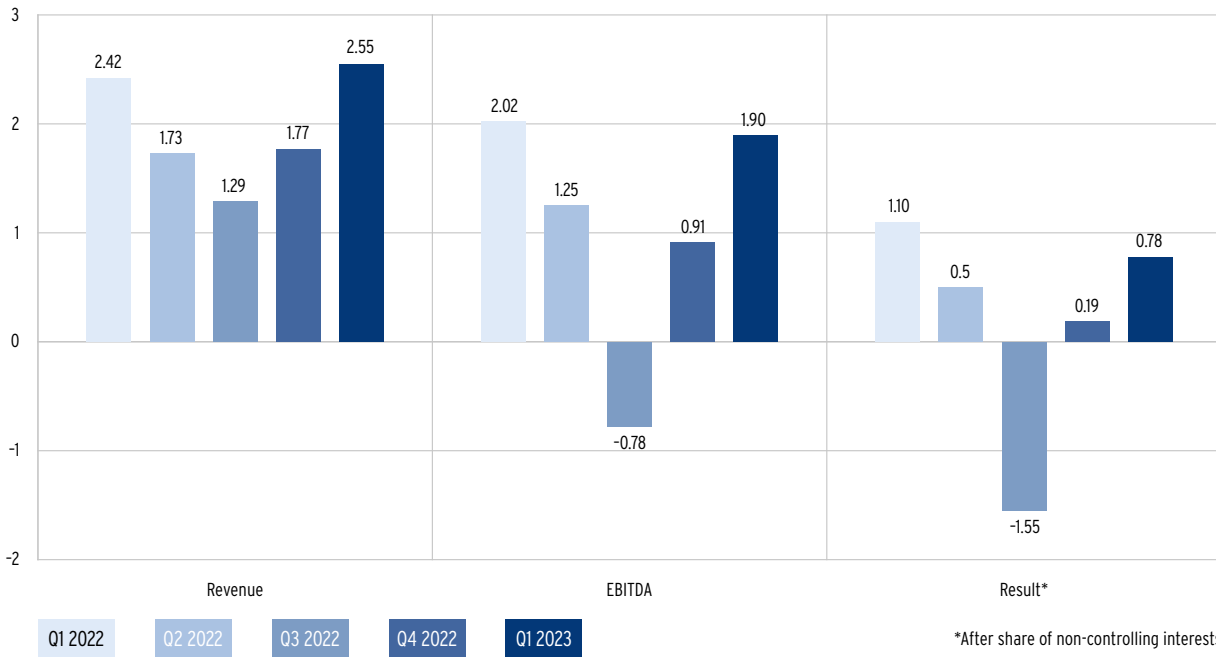
Development in the ITC segment – continuing operations in EUR million



Renewable Energies segment

Given weather conditions and the temporary downtime of a wind turbine in Roge, the Renewable Energies segment generated less electricity than in the strong first quarter of 2022. At the start of 2022, however, the Management Board had already negotiated advantageous power purchase agreements going forward into the financial year 2023 for two wind farms, and current price levels in the market also supported the revenue trend. The revenue generated by the Renewable Energies segment grew by 5.4% to EUR 2.55 million year on year (Q1 2022: EUR 2.42 million). Other operating expenses were higher due the necessary repair work. Consequently, segment EBITDA also declined and, at EUR 1.90 million, fell 5.6% short of the year-earlier level (Q1 2022: EUR 2.02 million). Slightly elevated depreciation and amortisation and a weaker financial result led to a decline in the segment’s result (net of minority interest) to EUR 0.78 million, with tax expenses virtually unchanged (Q1 2022: EUR 1.10 million).

Development in the Renewable Energies segment in EUR million

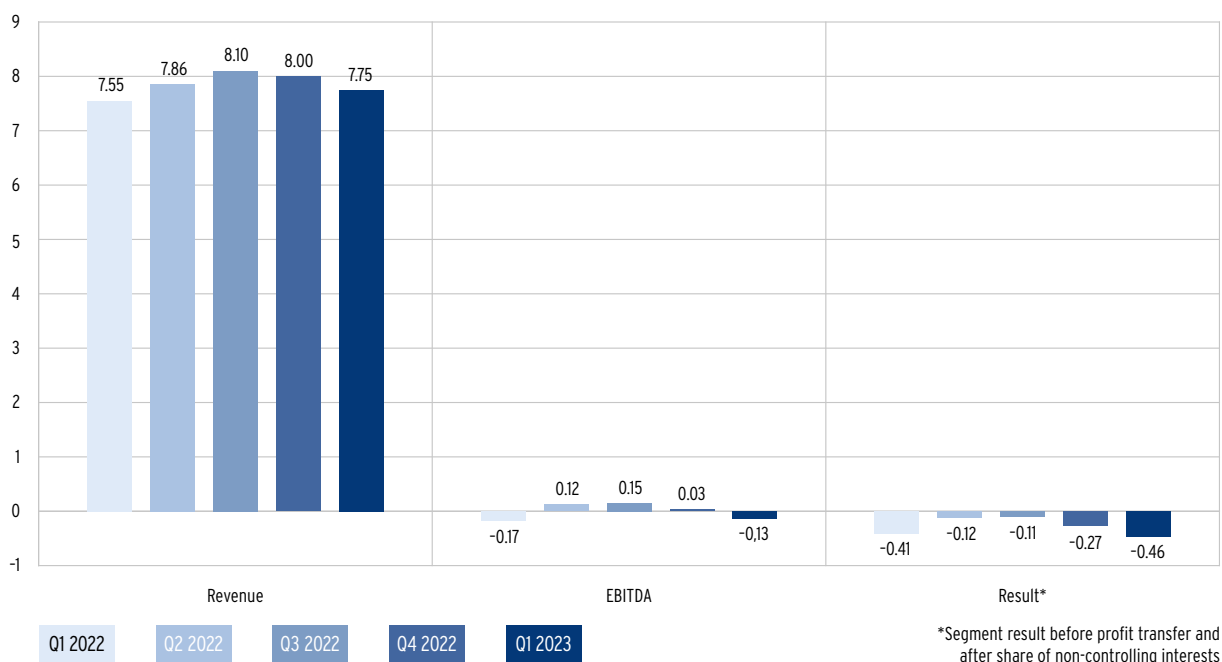


SHAC (Sanitary, Heating and Air Conditioning Technology) segment

The SHAC segment’s revenue advanced by 2.7 % to EUR 7.75 million (Q1 2022: 7.55 million). Growing demand especially for heating systems was reflected in the expansion of PELIA Gebäudesysteme GmbH’s business which expanded by more than 20 %. Given the sustained trend towards reducing emissions and the use of fossil fuels, our extensive know-how in heating systems with low flow temperatures, for instance, opens up additional opportunities for selfio GmbH.

At the same time, the SHAC segment’s cost of materials ratio remains at a high level of 82.2 % (Q1 2022: 81.9 %). With costs otherwise largely steady, segment EBITDA improved again while nevertheless still remaining in marginally negative territory. Owing to higher depreciation and amortisation and financial costs, the segment result came in at EUR -0.46 million (Q1 2022: EUR -0.41 million).

Development in the SHAC segment in EUR million

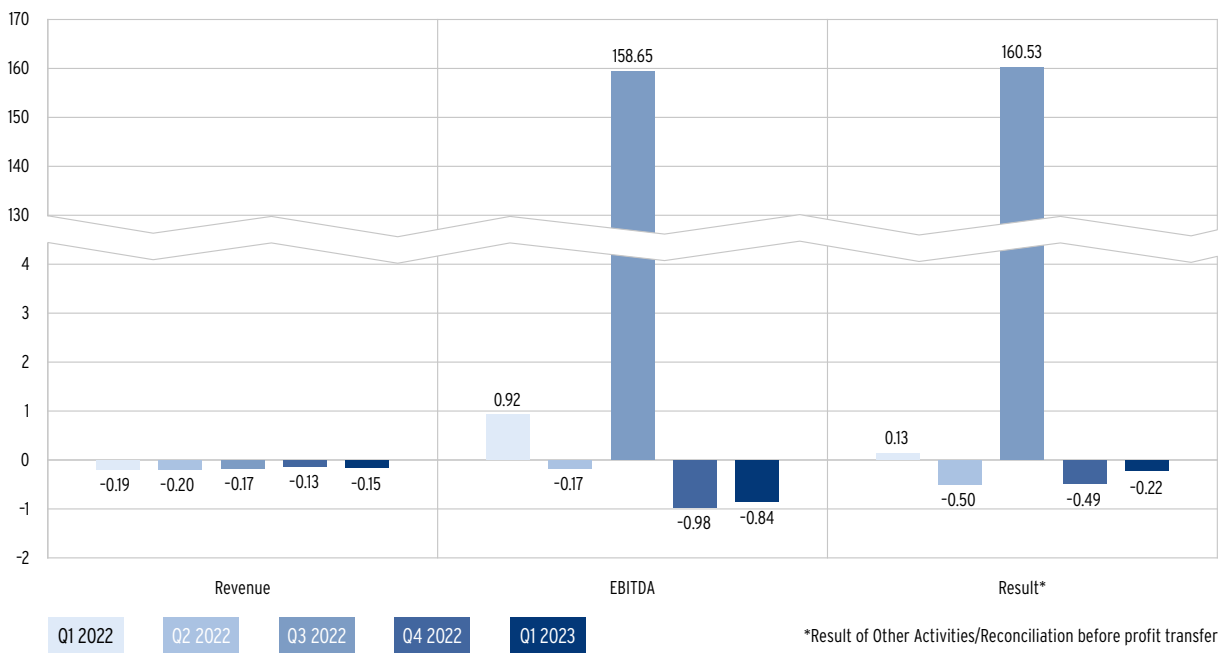


Other Activities/Reconciliation

Other Activities/Reconciliation comprise the holding activities, other property leasing and selling activities, along with management services provided within the Group, as well as effects from the requisite group consolidation.

Revenue of EUR 0.47 million, from management services in particular, was reported under Other Activities in the first quarter of 2023 (Q1 2022: EUR 0.48 million). Personnel expenses of EUR 0.70 million dropped below the year-earlier level (Q1 2022: EUR 0.75 million). In the first quarter of 2023, other operating income was generated at a lower level of EUR 0.08 million and other operating expenses came in at EUR 0.02 million. In the previous year, other income and expenses were incurred under Other Activities from progress made in implementing office space sold in the InnoHubs complex. If the results from this building project are offset, other income of EUR 1.88 million and other expenses of EUR 0.55 million were incurred in the first quarter of 2022. Accordingly, EBITDA of EUR 1.06 million under Other Activities was achieved in the previous year's quarter as opposed to a marginally negative EBITDA of EUR -0.17 million generated by these activities in the first quarter of 2023.

Development in Other Activities/Reconciliation in EUR million



Financial position

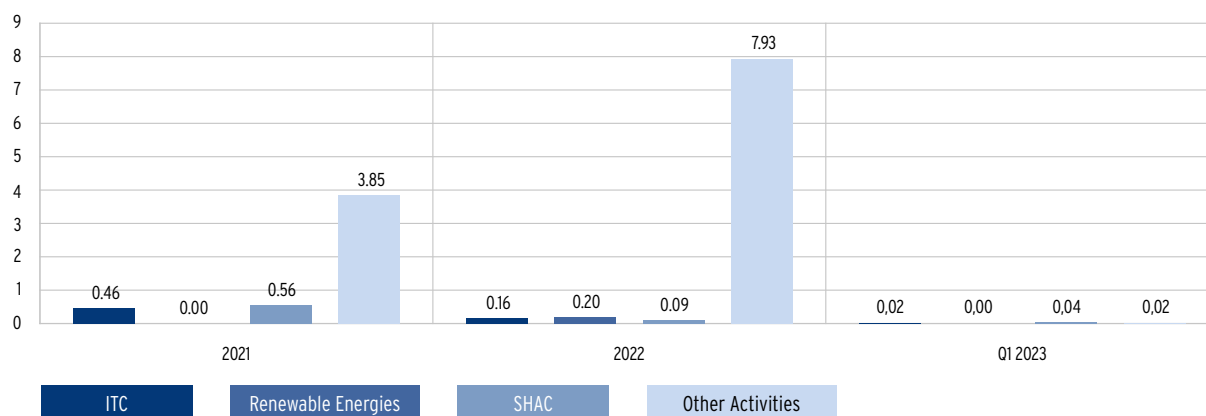
Total assets had risen slightly to EUR 244.81 million as of 31 March 2022 (31 December 2022: EUR 243.60 million). On the assets side, the increase in inventories of EUR 1.33 million was due to growth in the SHAC segment's business and stocks held at the Koblenz distribution centre. Cash and cash equivalents declined by EUR 3.93 million largely in connection with the granting of short-term loans to members of the Supervisory Board as well as to employees and executives. In the latter case, loans were extended to enable the staff in question to settle the partly high tax burden on the monetary benefit accruing from exercising share options under the 2018 Share Option Plan. The receivables from the borrowers served to increase other current assets by EUR 3.60 million. All loans are due and payable in full over the course of the second quarter of 2023.

Given the stable, ongoing financing of current operations, the granting of loans is also one of the key factors influencing the cash flow statement. Low cash inflow from investing activities of EUR 0.27 million (Q1 2022: cash outflow of EUR 5.87 million) and from financing activities of EUR 0.20 million (Q1 2022: cash inflow of EUR 7.53 million) was offset by cash outflow from operating activities amounting to EUR 4.40 million (Q1 2022: cash inflow of EUR 7.68 million). Free cash flow in the first quarter of 2023 is therefore negative at EUR 4.14 million (Q1 2022: positive free cash flow of EUR 1.81 million).

Following the exercising of share options, subscribed capital rose by EUR 0.87 million. Along with the result for the period, this capital increase from Contingent Capital is the reason for the rise in Group equity to currently EUR 213.83 million (31 December 2022: EUR 211.17 million). The equity ratio stood at 87.4 % as of 31 March 2023 (31 December 2022: 86.7 %).

Non-current financial liabilities and current liabilities were reduced overall. The decline of EUR 1.45 million in non-current and current liabilities contributes to improving the debt-to-equity ratio which decreased once again to 14.5 % (31 December 2022: 15.4 %). Conversely, the net cash position (cash and cash equivalents minus financial liabilities) declined to EUR 169.54 million due to the granting of loans (31 December 2022: EUR 173.16 million).

Entwicklung der Investitionen in EUR Mio.



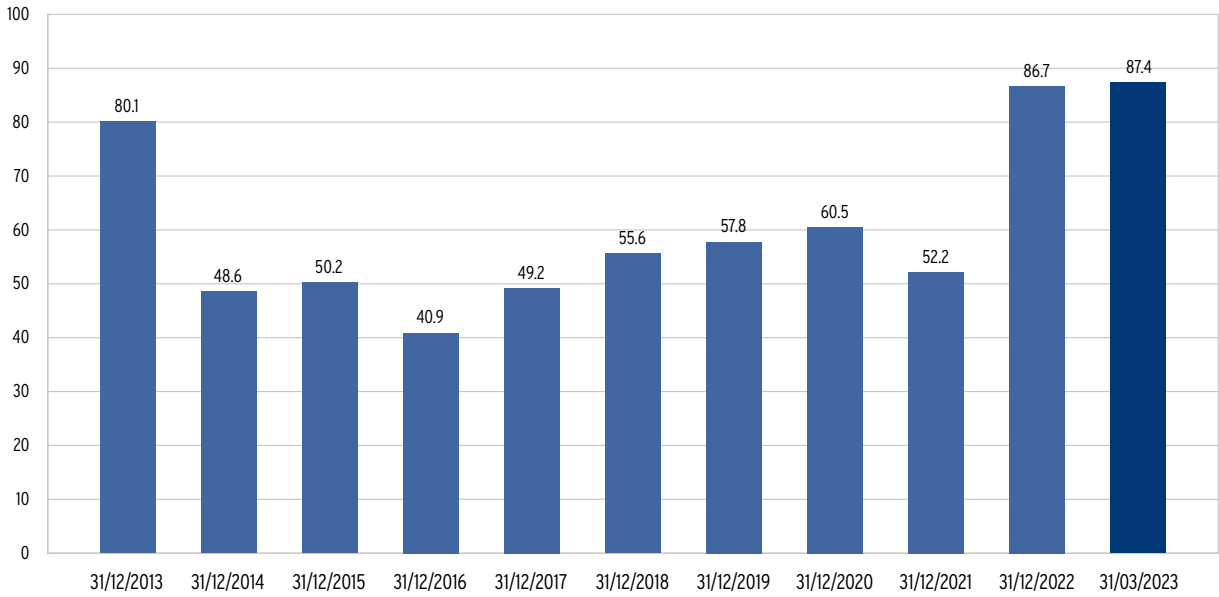
Exercise of option rights under the 2018 Share Option Plan and related party transactions

Following the start to the exercise phase in December 2022, the employees and executives entitled made extensive use of the 2018 Share Option Plan. By the end of the second exercise period on 9 March 2023, 1,386,498 options had been exercised by 50 persons in total, equivalent to 85.5 % of all options available. All Board members availed themselves to the full extent of their entitlement to buy. At present, 235,500 options have not yet been exercised; of these options 156,000 can currently not be exercised as the respective vesting period of four years since the options were issued has not yet expired. The number of shares issued (total voting rights) of 3U HOLDING AG rose accordingly to 36,700,514. The company recorded a net inflow of funds amounting to EUR 1.72 million from these options being exercised.

A monetary advantage accrues to those exercising the options who are then subject to immediate taxation. The tax levied was paid by the company to the tax authority and then charged to the employees and executives. The company offered the employees short-term interest-free loans for the purpose of settling the tax debt. To this end, loans totalling EUR 0.60 million were granted. On 31 March 2023, members of the Management Board took advantage of these facilities in an amount of EUR 0.35 million.

Similarly in this context, interest-bearing loans of EUR 2.88 million were extended to a member of the Supervisory Board as of 31 March 2023. The loans are due for repayment before the end of the second quarter of 2023.

Development of the equity ratio (in percent)



Events after the reporting period

15

After the end of the reporting period on 31 March 2023, there were no further events impacting the net assets, financial position and results of operations.

16 Outlook

The Management Board affirms its guidance announced in March and anticipates strong organic growth in consolidated revenue from continuing operations in 2023 compared with the year-earlier revenue. Sales revenue in 2023 is expected in a range of between EUR 55.0 million and EUR 60.0 million. In view of the lower level of other income anticipated and the significantly higher proportion of lower margin retail business, the Management Board anticipates lower EBITDA of EUR 6.0 million to EUR 8.0 million. Profit of the 3U Group is therefore expected in a range of between EUR 2.5 million and EUR 3.5 million.

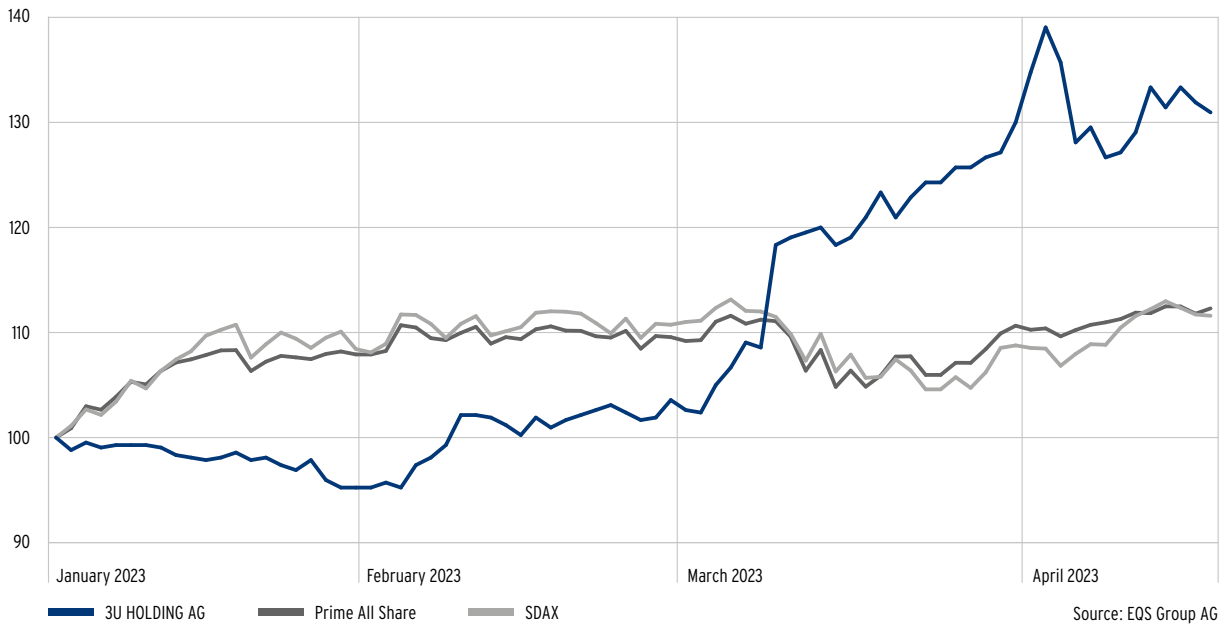
The actual operating result may be higher or lower than forecast here due to the acquisition or sale of the Group's operating units. The resulting effects can only be planned for to limited extent, however. The 3U Group remains true to its corporate purpose of creating value in the interest of its shareholders and all stakeholders and will stay its strategic course of expanding successful parts of the business successfully in the long term and, given the relevant demand, to sell them at attractive conditions.

In harmony with the corporate strategy, the Management Board is addressing a series of investment undertakings. Along with purchasing companies or customer bases in the financial year 2023 this pertains notably to repowering the Langendorf wind farm. Options for further very promising investments are meticulously assessed on a running basis.

Actual performance and forecast 3U Group (in EUR million)	Forecast 2023	Actual 2022
Revenue	55.0-60.0	50.3
EBITDA (earnings before interest, taxes, depreciation and amortisation)	6.0-8.0	8.5
EBITDA (earnings before interest, taxes, depreciation and amortisation)	2.5-3.5	3.2

Development of the 3U Share Price

Performance of the 3U share (ISIN: DE0005167902) from 1 January 2023 to 21 April 2023 compared to the Prime All Share Index and SDAX



18

Consolidated Statement of Financial Position

Assets 3U Group (in kEUR)	03/03/2023	31/12/2022
Non-current assets	33,218	34,148
Intangible assets	2,270	2,325
Property, plant and equipment	27,500	28,407
Rights of use	2,550	2,585
Other financial assets	88	88
Deferred tax assets	703	632
Other non-current assets	107	111
Current assets	211,589	209,455
Inventories	12,105	10,780
Trade receivables	4,337	3,601
Income tax receivables	762	358
Other current assets	8,615	5,014
Cash and cash equivalents	185,770	189,702
Total assets	244,807	243,603

Shareholders' equity and liabilities 3U Group (in kEUR)	03/03/2023	31/12/2022
Shareholders' equity	213,828	211,172
Subscribed capital (Conditional Capital kEUR 2,145 / 31 December 2022: kEUR 3,016)	36,701	35,830
Capital reserve	12,393	12,201
Retained earnings	-849	-849
Profit/loss carried forward	163,182	4,195
Net income	1,406	158,987
Total shareholders' equity attributable to the shareholders of 3U HOLDING AG	212,833	210,364
Non-controlling interests	995	808
Non-current liabilities	19,317	19,913
Non-current provisions	1,463	1,453
Non-current financial liabilities	14,829	15,143
Non-current lease liabilities	2,038	2,292
Deferred tax liabilities	569	625
Other non-current liabilities	418	400
Current liabilities	11,662	12,518
Current provisions	419	575
Current income tax liabilities	669	808
Current financial liabilities	1,403	1,403
Current lease liabilities	698	641
Trade payables	4,237	3,044
Other current liabilities	4,236	6,047
Total shareholders' equity and liabilities	244,807	243,603

20

Consolidated Statement of Income

3U Group (in kEUR)	3-months report 01/01-31/03 2023			3-months report 01/01-31/03 2022		
	Continuing operations	Discontinued operations	Group	Continuing operations	Discontinued operations	Group
Revenue	13,270	0	13,270	12,951	3,886	16,837
Other income	420	0	420	5,814	17	5,831
Changes in inventories of finished services and work in progress	99	0	99	56	0	56
Other capitalised services	0	0	0	0	289	289
Cost of materials	-8,181	0	-8,181	-7,992	-121	-8,113
Gross profit/loss	5,608	0	5,608	10,829	4,071	14,900
Personnel expenses	-2,083	0	-2,083	-2,035	-2,967	-5,002
Other operating expenses	-1,663	0	-1,663	-5,163	-969	-6,132
EBITDA	1,862	0	1,862	3,631	135	3,766
		0				
Depreciation and amortisation	-850	0	-850	-837	-372	-1,209
EBIT	1,012	0	1,012	2,794	-237	2,557
		0				
Financial result	768	0	768	-71	-53	-124
EBT	1,780	0	1,780	2,723	-290	2,433
Income taxes	-187	0	-187	-788	55	-733
Earnings before non-controlling interests	1,593	0	1,593	1,935	-235	1,700
Net profit/loss for the period	1,593	0	1,593	1,935	-235	1,700
Of which attributable to non-controlling interests	187	0	187	382	-68	314
Of which consolidated net income	1,406	0	1,406	1,553	-167	1,386
Earnings per share, basic (in EUR)	0.04	0.00	0.04	0.04	0.00	0.04
Earnings per share, diluted (in EUR)	0.04	0.00	0.04	0.04	0.00	0.04
Weighted average number of ordinary shares for basic earnings per share			36,377,207			35,314,016
Weighted average number of ordinary shares for diluted earnings per share			37,494,821			37,478,636

Condensed Statement of Cash Flows

21

3U Group (in kEUR)	01/01–31/03 2023	01/01–31/03 2022
Cash flow	-3,931	9,334
Cash flows from operating activities	-4,403	7,678
Cash flows from investing activities	268	-5,873
Cash flows from financing activities	204	7,529
Change of restrictions in cash and cash equivalents	0	-7,005
Changes in cash and cash equivalents	-3,931	2,329
Cash and cash equivalents at the beginning of period	186,813	7,617
Cash and cash equivalents at the end of period	182,882	9,946

22

Segment information (continuing operations)

Segment reporting 01/01-31/03/2023 (in kEUR)	ITC	Renewable Energies	SHAC	Subtotal	Other activities	Reconcili- ation	Group
Third-party revenue	2,962	2,549	7,751	13,262	8	0	13,270
Revenue from other segments/business areas	157	0	0	157	465	-622	0
Intercompany revenue (intra-segment revenue)	303	59	4,538	4,900	0	-4,900	0
Total revenue	3,422	2,608	12,289	18,319	473	-5,522	13,270
Less intercompany revenue	-303	-59	-4,538	-4,900	0	4,900	0
Segment revenue/Group revenue	3,119	2,549	7,751	13,419	473	-622	13,270
Other operating income	262	6	121	389	79	-48	420
Changes in inventory	0	102	-3	99	0	0	99
Cost of materials	-1,623	-189	-6,369	-8,181	0	0	-8,181
Gross profit or loss	1,758	2,468	1,500	5,726	552	-670	5,608
Personnel expenses	-525	-37	-826	-1,388	-695	0	-2,083
Other operating expenses	-308	-527	-805	-1,640	-23	0	-1,663
EBITDA	925	1,904	-131	2,698	-166	-670	1,862
Depreciation and amortisation	-108	-510	-181	-799	-159	108	-850
EBIT	817	1,394	-312	1,899	-325	-562	1,012
Financial result*	40	-231	-149	-340	1,442	-334	768
Other financial result	40	-231	-149	-340	1,442	-334	768
Income tax	-1	-186	0	-187	0	0	-187
Result from continuing operations	856	977	-461	1,372	1,117	-896	1,593
Of which attributable to non-controlling interests	0	193	-6	187	0	0	187
Segment result/Group result from continuing operations	856	784	-455	1,185	1,117	-896	1,406
Result from discontinued operations							0
Of which attributable to non-controlling interests							0
Of which attributable to group result from discontinued operations							0

*Before profit transfer

Segment reporting 01/01-31/03/2022 (in kEUR)	ITC	Renewable Energies	SHAC	Subtotal	Other activities	Reconcili- ation	Group
Third-party revenue	2,924	2,418	7,541	12,883	0	0	12,883
Revenue from other segments/business areas	190	0	5	195	478	-605	68
Intercompany revenue (intra-segment revenue)	374	45	4,641	5,060	0	-5,029	31
Total revenue	3,488	2,463	12,187	18,138	478	-5,634	12,982
Less intercompany revenue	-374	-45	-4,641	-5,060	0	5,029	-31
Segment revenue/Group revenue	3,114	2,418	7,546	13,078	478	-605	12,951
Other operating income	299	30	32	361	5,501	-48	5,814
Changes in inventory	0	79	-23	56	0	0	56
Cost of materials	-1,739	-74	-6,181	-7,994	0	2	-7,992
Gross profit or loss	1,674	2,453	1,374	5,501	5,979	-651	10,829
Personnel expenses	-507	-41	-739	-1,287	-748	0	-2,035
Other operating expenses	-319	-394	-806	-1,519	-4,169	525	-5,163
EBITDA	848	2,018	-171	2,695	1,062	-126	3,631
Depreciation and amortisation	-114	-489	-177	-780	-166	109	-837
EBIT	734	1,529	-348	1,915	896	-17	2,794
Financial result*	9	-145	-63	-199	392	-264	-71
Other financial result	9	-145	-63	-199	392	-264	-71
Income tax	-9	-194	0	-203	-585	0	-788
Result from continuing operations	734	1,190	-411	1,513	703	-281	1,935
Of which attributable to non-controlling interests	0	94	-8	86	296	0	382
Segment result/Group result from continuing operations	734	1,096	-403	1,427	407	-281	1,553
Result from discontinued operations							-235
Of which attributable to non-controlling interests							-68
Of which attributable to group result from discontinued operations							-167

*Before profit transfer

24 Financial calendar

- **Annual General Meeting 2023**
15 May 2023
- **Publication of half year financial report 2023**
14 August 2023
- **Publication of quarterly announcement 3/2023**
8 November 2023

The current financial calendar is available on the 3U HOLDING AG website ([3u.net](https://www.3u.net)).

Contact

25

Company address

3U HOLDING AG
Frauenbergstraße 31-33
35039 Marburg
Germany

Postal address

3U HOLDING AG
P.O. Box 22 60
35010 Marburg
Germany

Investor relations

Dr. Joachim Fleißing
Tel. : +49 (0) 6421 999-1200
Fax: +49 (0) 6421 999-1222
ir@3u.net
www.3u.net

Published by

3U HOLDING AG
Frauenbergstraße 31-33
35039 Marburg
Germany

Photographs

© jarmoluk@pixabay (title)

Font

Interstate by Tobias Frere-Jones
(manufacturer: The Font Bureau)

© 2023 3U HOLDING AG, Marburg
Printed in Germany

This quarterly announcement contains statements relating to the future which are subject to risks and uncertainties and which are assessments of the management of 3U HOLDING AG and reflect its current opinions with regard to future events. Such predictive statements can be recognised by the use of terms such as “expect”, “assume”, “estimate”, “anticipate”, “intend”, “can”, “plan”, “project”, “will” and similar expressions. Statements relating to the future are based on current and valid plans, estimates and expectations. Such statements are subject to risks and uncertainties, most of which are difficult to estimate and which are generally beyond the control of 3U HOLDING AG.

The following are – by no means exhaustive – examples of factors that may trigger or affect a deviation: the development of demand for our services, competitive factors – including price pressure –, technological changes, regulatory measures, risks in the integration of newly acquired companies. If any of these or other risks and uncertain factors occur, or if the assumptions on which the statements are based prove to be incorrect, the actual results of 3U HOLDING AG may differ materially from those outlined or implied in these statements. The company does not undertake to update predictive statements of this nature.

This quarterly announcement contains a range of figures which are not part of commercial regulations and the International Financial Reporting Standards (IFRS), such as EBT, EBIT, EBITDA and EBITDA adjusted for special influences, adjusted EBITDA margin, investments (capex). These figures are not intended to substitute the information for 3U HOLDING AG in accordance with the German Commercial Code (HGB) or IFRS. It should be noted that the figures for 3U HOLDING AG which are not part of commercial regulations and the IFRS, can only be compared to the corresponding figures of other companies to a certain extent.

The interim consolidated financial statements and the interim Group management report were neither audited in accordance with § 317 HGB nor reviewed by an auditor.

The English translation was prepared for convenience reasons. The only binding document is the original German quarterly announcement.

3U Group*

3U HOLDING AG

ITC	Renewable Energies	SHAC
010017 Telecom GmbH Marburg, Germany	3U ENERGY AG Marburg, Germany	Calefa GmbH Koblenz, Germany
3U TELECOM GmbH Marburg, Germany	3U ENERGY PE GmbH Berlin, Germany	PELIA Gebäudesysteme GmbH Koblenz, Germany
3U TELECOM GmbH Vienna, Austria	3U Euro Energy Systems GmbH Marburg, Germany	samoba GmbH Bad Honnef, Germany
Discount Telecom S&V GmbH Marburg, Germany	Immowerker GmbH Marburg, Germany	Selfio GmbH Bad Honnef, Germany
Exacor GmbH Marburg, Germany	Repowering Sachsen-Anhalt GmbH Marburg, Germany	
fon4U Telecom GmbH Marburg, Germany	Solarpark Adelebsen GmbH Adelebsen, Germany	
LineCall Telecom GmbH Marburg, Germany	Windpark Klostermoor GmbH & Co. Betriebs-KG Marburg, Germany	
OneTel Telecommunication GmbH Marburg, Germany	Windpark Langendorf GmbH & Co. KG Marburg, Germany	
RISIMA Consulting GmbH Marburg, Germany	Windpark Langendorf Verwaltungsgesellschaft mbH Marburg, Germany	
	Windpark Roge GmbH Marburg, Germany	
	Windpark Roge GmbH & Co. Betriebs-KG Marburg, Germany	

*Fully consolidated companies as of 31 March 2023



3U HOLDING AG
Postfach 22 60
35010 Marburg
Germany

Tel.: +49 (0) 6421 999-1200
Fax: +49 (0) 6421 999-1222

ir@3u.net
www.3u.net